



# GMS & CO.

## Practicing Company Secretaries

Office: 302/ A-Wing, Rushabh Enclave, Near Ambemata Temple, Bhayander (W), Thane-401101.

To

The Board of Directors

TEMBO GLOBAL INDUSTRIES LIMITED

Turbhe, Navi Mumbai

**Subject: Preferential Issue of Tembo Global Industries Limited (the “Company” or the “Issuer”)**

Dear Sirs,

I, Mr. Gaurang Manubhai Shah at the request of the Company, hereby confirm

a) The entire pre-preferential holding of the allottee(s)

Sr. No	Name of the Allottees	No. of Shares Held	Demat Account
1	Mr. Vishal Mahesh Waghela	Nil	1201090008245480
2	Raman Talwar HUF	Nil	1204470026386134
3	Mr. Murtuza Z Mandsaurwalla	50100	IN30154956969894

(name of proposed allottees along with number of securities held by them) and that the same is in dematerialized form.

- b) We hereby confirm the Pricing Methodology adopted for the proposed Preferential issue along with detailed working of the same or Valuation report from independent registered valuer. It is herewith attached
- c) We hereby specify that stock / shares of the company are exclusively traded on National stock Exchange and have the highest trading volume in respect of the equity shares of the issuer which are recorded during the preceding 90/10 trading days prior to the relevant date.

We have solely relied on the Company’s representation in relation to Pricing Methodology adopted for the proposed Preferential issue along with detailed working of the same.

For GMS & Co.,

Mr. Gaurang Shah



Membership number:- 32581

UDIN:- A032581E000368829

Enclose:-



# GMS & CO.

## Practicing Company Secretaries

Office: 302/ A-Wing, Rushabh Enclave, Near Ambemata Temple, Bhayander (W), Thane-401101.

VWAP for a period of 90/10 trading days by taking into consideration aggregate daily turnover in the scrip over the period of 90/10 trading days and dividing the same by the total number of shares traded during the said period is specified as follows.

VWAP for 90 trading days

$$\frac{TO1+TO2+ \dots + TO90}{}$$

$$\frac{Q1+Q2+ \dots + Q90}{}$$

$$2,99,81,59,419.15$$

$$= 175.4438$$

$$1,82,17,831$$

VWAP for 10 trading days

$$\frac{TO1+TO2+ \dots + TO90}{}$$

$$\frac{Q1+Q2+ \dots + Q90}{}$$

$$27,77,69,541.70$$

$$= 224.8064$$

$$12,84,392$$

**Whichever is higher i.e Rs. 224.8064**

assuming the scrip has not traded between trading day 2 and trading day 90 for 5 trading days.

*Where, TOn = Total turnover in the scrip on 'nth' trading day*

*Qn = Number of shares of the scrip traded on 'nth' trading day*