



SAKETH EXIM LTD

(Formerly known as - SAKETH EXIM PVT LTD.)

Regd. Off.: Plot No. PAP-D146- 147, Turbhe MIDC, TTC Industrial Area, Opp. Balmer Lawrie Van Leer Co. Turbhe - Navi Mumbai - 400 705, Maharashtra - INDIA. **Tel.:** +91 - 022 - 27620641 / 27620642 / 27620643. **Fax:** +91 - 022 - 27620623. **CIN** - U29253MH2010PLC204331 . **GST No.** - 27AAPCS4498C1ZV
Email: sales@sakethexim.com . **Web:** www.sakethexim.com .

November 12,2018

To,
The Manager
Listing Department
National Stock Exchange of India Ltd
Exchange Plaza, NSE Building,
Bandra-Kurla Complex,
Bandra (East)
Mumbai 400 051

NSE Symbol: SAKETH

Dear Sir/Madam,

Sub: Outcome of the Board Meeting held on Monday, November 12,2018

- Pursuant to Regulation 33 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 please find enclosed the Unaudited financial results for the half year ended 30th September,2018 along with copy of the Limited Review Report duly signed by the Statutory Auditors of the Company. These results were reviewed by the Audit Committee and thereafter approved and taken on record by the Board of Directors of the Company in their meeting held on November 12,2018
- Pursuant to Regulation 32(1) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 please find enclosed the Statement of deviation(s) or variation(s) for the half year ended 30th September, 2018 duly certified by the Statutory Auditors of the Company. These statement were reviewed by the Audit Committee in its meeting held on November 12,2018.

The meeting of the Board of Directors commenced at 03:00 p.m and concluded at 05:00 p.m

This is for your information and record.

Thanking you,

Yours faithfully,
For **Saketh Exim Limited**


Mr. Sanjay J. Patel
Managing Director
DIN: 01958033



Encl: a/a



R A MARU & ASSOCIATES

Chartered Accountants

C/4, Khandwala Apartments CHSL, Vakola Pipe Line,
Gaodevi, Santacruz (East), Mumbai - 400 055.
Phone : 022 - 2268 0488 • Mob.: 80803 94548 / 83695 14810
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In Reply Please Quote

Limited Review Report

To

The Board of Directors
Saketh Exim Limited
Navi Mumbai.

- a) We have reviewed the accompanying statement of Unaudited Financial results of **Saketh Exim Limited (Formerly known as Saketh Exim Private Limited)** ("the Company") for the half year ended September 30, 2018 attached herewith, being submitted by the company pursuant to requirements of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "listing regulations", 2015). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
- b) We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of The Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
- c) Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Mumbai
Date: 12.11.2018

For R A Maru & Associates
Chartered Accountants

F.R.N. 141914W

M. No.
166417
Rumeet Anil Maru
Proprietor
M. No. 166417

SAKETH EXIM LIMITED

(Formerly known as - Saketh Exim Pvt Ltd)

Registered Office: Plot No, PAP-D-146-147, Turbhe MIDC, TTC Industrial Area Opp. Balmer Lawrie Van Leer Co, Turbhe Navi Mumbai - 400 705,

Tel: 22 27620641 Website: www.sakethexim.com

CIN : U29253MH2010PLC204331

Statement of Unaudited Financial Results for the Half Year Ended September 30, 2018

Part-I

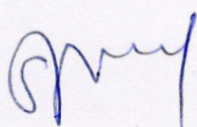
(Amount in Rupees)

Particulars	Half year ended September 30, 2018	Preceding Half Year ended March 31, 2018	Corresponding Half Year ended in the previous year - September 30, 2017	Previous Year ended March 31, 2018
	Unaudited	Unaudited	Unaudited	Audited
	Rupees	Rupees	Rupees	Rupees
I Revenue From Operations	249,540,211	274,058,670	348,771,542	622,830,212
II Other Income	369,635	1,138,842	601,051	1,739,893
III Total Revenue (I+II)	249,909,846	275,197,512	349,372,593	624,570,105
Expenses				
(i) Cost of Materials Consumed	98,930,040	88,166,681	146,866,316	235,032,997
(ii) Cost of Traded goods	51,659,013	59,703,208	177,482,627	237,185,835
(iii) Change in Inventories	(1,108,451)	(25,113,681)	(14,513,194)	(39,626,875)
(iv) Employee Benefits Expenses	8,000,307	7,770,602	7,187,038	14,957,640
(v) Finance Costs	8,191,862	11,822,014	7,128,011	18,950,025
(vi) Depreciation & Amortization Expenses	2,910,510	3,352,495	2,440,148	5,792,643
(vii) Other Expenses	66,479,387	119,442,931	12,733,403	132,176,334
IV Total Expenses [(i) to (vii)]	235,062,669	265,144,249	339,324,349	604,468,598
V PROFIT BEFORE EXCEPTIONAL AND EXTRAORDINARY ITEMS AND TAX (III-IV)	14,847,177	10,053,263	10,048,244	20,101,507
VI Exceptional Items	-	(5,394,523)	681,837	(4,712,686)
VII PROFIT BEFORE EXTRAORDINARY ITEMS AND TAX (V-VI)	14,847,177	4,658,740	10,730,081	15,388,821
VIII Extraordinary Item	-	-	-	-
IX PROFIT BEFORE TAX (VII-VIII)	14,847,177	4,658,740	10,730,081	15,388,821
X Tax Expense				
(1) Current Tax	(4,500,000)	(2,443,301)	(2,756,699)	(5,200,000)
(2) Earlier Year Tax	(87,730)	1,431,366	-	1,431,366
(3) Deferred Tax Exp./(- Income)	130,301	(391,307)	(13,282)	(404,589)
VII PROFIT FOR THE PERIOD (IX-X)	10,389,748	3,255,497	7,960,100	11,215,597
EARNINGS PER EQUITY SHARE				
(1) Basic	2.07	0.83	3.98	2.88
(2) Diluted	2.57	0.92	3.98	3.17

NOTES

- The Company has made public issue of 13,68,000 equity shares of Rs 10/- each of the Company for cash at a issue price of Rs.69/- per share including an Offer for Sale of shares by the promoter group of 1,65,000 equity shares of Rs. 10/- each. The balance of Securities Premium amounting to Rs. 6,81,58,000 has been included in Reserves & Surplus in the Statement of Assets & Liabilities. The aforesaid shares are listed on the NSE Emerge Platform.
- The Unaudited Financial Results for half year ended 30th September, 2018, have been reviewed by the Audit committee and subsequently approved and taken on record by Board of Directors at their meeting held on November 12, 2018.
- Results are prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25 – Interim Financial Reporting, specified in Section 133 of the Companies Act, 2013 read with relevant rules framed thereunder and as per requirement of Regulation 33 of SEBI(LODR) 2015 and according to applicable circulars issued by SEBI from time to time.
- The Statutory Auditors of the Company have issued Limited Review Report on the aforesaid financial results which was taken on record by the Audit Committee and Board at their meeting held on November 12, 2018.
- The results of half year ended March 31, 2018 are the balancing figure between audited figures in respect of full financial year and unaudited figures of Half year ended September 30th, 2017.
- The Company has identified product wise segment i.e. Manufacturing of Engineering Products and Trading of Fabric and Textile Products. Business segment has been identified as separable primary segment in accordance with Accounting Standard 17 'Segment Reporting' as prescribed under Companies (Accounting Standards) Rules, 2006.
- Figures of previous periods are regrouped/re-arranged/reclassified for presentation purpose.

For Saketh Exim Limited



Mr. Sanjay Patel
[Managing Director]
DIN 01958033

Place: Navi Mumbai

Date : 12th November, 2018



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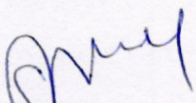
CIN : U29253MH2010PLC204331

Unaudited Statement of Assets and Liabilities as on 30th September, 2018**Part- II**

(Amount in Rupees)

Particulars	Half year ended September 30, 2018	Previous Year ended March 31, 2018
A. EQUITY AND LIABILITIES		
1 Shareholders' funds		
(a) Share capital	50,230,000	39,000,000
(b) Reserves and surplus	113,533,705	36,886,956
(c) Money received against shares warrants	-	-
Sub-Total- Shareholders' Funds	163,763,705	75,886,956
2 Shares application money pending allotment		
3 Non-Current Liabilities		
(a) Long Term Borrowings	19,683,643	50,669,405
(b) Deferred Tax Liabilities (Net)	-	-
(c) Other long term liabilities	-	-
(d) Long term provisions	-	-
Sub-Total- Non Current Liabilities	19,683,643	50,669,405
4 Current liabilities		
(a) Short-term borrowings	80,964,151	128,838,415
(b) Trade Payables	42,297,944	85,300,594
(c) Other Current Liabilities	26,800,879	31,032,729
(d) Short term provisions	-	-
Sub-Total- Current Liabilities	150,062,974	245,171,738
TOTAL EQUITIES AND LIABILITIES	333,510,321	371,728,099
B ASSETS		
1 Non-current assets		
(a) Fixed assets	40,741,185	42,570,862
(b) Non current investments	-	-
(c) Deferred Tax assets (net)	1,246,858	1,116,557
(d) Long term loans and advances	2,059,963	1,557,280
(e) Other non current assets	5,741,145	2,703,541
Sub-Total- Non current assets	49,789,151	47,948,240
2 Current assets		
(a) Current investments	-	-
(b) Inventories	71,950,387	69,845,425
(c) Trade Receivables	139,308,721	210,451,263
(d) Cash and Cash Equivalents	12,346,466	11,984,299
(e) Short-term Loans & Advances	59,973,994	30,852,178
(f) Other current assets	141,601	646,393
Sub-Total- Current assets	283,721,170	323,779,858
TOTAL ASSETS	333,510,321	371,728,099

For Saketh Exim Limited


Mr. Sanjay Patel
[Managing Director]

DIN 01958033

Place: Navi Mumbai

Date : 12th November, 2018



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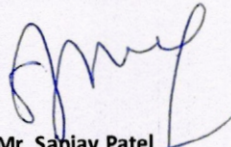
Unaudited Segment wise Revenue, Results and Capital Employed for the Half Year Ended September 30, 2018

Part-III

(Amount in Rupees)

Particulars	Half year ended September 30, 2018	Preceding Half Year ended March 31, 2018	Corresponding Half Year ended in the previous year - September 30, 2017	Previous Year ended March 31, 2018
	Unaudited	Unaudited	Unaudited	Audited
I Segment Revenue				
a) Manufacturing of Engineering Products				
- Manufacturing	184,338,232	197,927,653	152,024,774	349,952,427
- Other Income	13,277,616	14,106,829	20,738,922	34,845,751
b) Trading of Fabrics of and Textile Materials	52,293,998	63,163,030	176,608,897	239,771,927
Total	249,909,846	275,197,512	349,372,593	624,570,105
Less: Inter-Segment Revenue	-	-	-	-
Net Sales/Income from Operations	249,909,846	275,197,512	349,372,593	624,570,105
II Segment Results				
a) Manufacturing of Engineering Products	22,357,504	18,567,554	17,203,763	35,771,317
b) Trading of Fabrics of and Textile Materials	634,985	3,459,816	(873,724)	2,586,092
Total	22,992,489	22,027,371	16,330,038	38,357,409
Less : Interest Expenses	(8,145,312)	(11,974,109)	(6,281,794)	(18,255,903)
Less: Exceptional Items		(5,394,523)	681,837	(4,712,686)
Less: Other Un-allocable Expenditure net off unallocable income	-	-	-	-
Total Profit/(Loss) before tax	14,847,177	4,658,740	10,730,081	15,388,821
III Segment Assets				
a) Manufacturing of Engineering Products	260,655,494	249,561,044	205,815,869	249,561,044
b) Trading of Fabrics of and Textile Materials	72,854,827	122,167,056	158,290,434	122,167,056
c) Other Un-allocable assets	-	-	-	-
Total A	333,510,321	371,728,099	364,106,303	371,728,099
IV Segment Liabilities				
a) Manufacturing of Engineering Products	180,471,847	248,840,891	200,773,353	248,840,891
b) Trading of Fabrics of and Textile Materials	(10,725,230)	47,000,252	106,301,494	47,000,252
c) Other Un-allocable Liabilities	-	-	-	-
Total B	169,746,617	295,841,143	307,074,847	295,841,143
V Capital Employed (A-B)	163,763,704	75,886,956	57,031,456	75,886,956

For Saketh Exim Limited


Mr. Sanjay Patel

[Managing Director]

DIN 01958033

Place: Navi Mumbai

Date : 12th November, 2018





R A MARU & ASSOCIATES

Chartered Accountants

C/4, Khandwala Apartments CHSL, Vakola Pipe Line,
Gaodevi, Santacruz (East), Mumbai - 400 055.
Phone : 022 - 2268 0488 • Mob.: 80803 94548 / 83695 14810
E-mail : carumeetmaru@gmail.com

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To
The Board of Directors
Saketh Exim Limited
Navi Mumbai 400706

**CERTIFICATE OF UTILISATION OF NET PROCEEDS RAISED THROUGH FRESH
ISSUE FOR THE OBJECTS STATED IN PROSPECTUS PURSUANT TO REGULATION 32(1)
OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS,
2015 FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2018**

SAKETH EXIM LIMITED (formerly known as Saketh Exim Private Limited) (the Company) having Registered office at Plot no 146/147, Turbhe MIDC, TTC Industrial Estate, Opp. Balmer Lawrie Vaan Leer, S Central Road, Navi Mumbai 400706 has made public issue of 13,68,000 equity shares of Rs 10/- each ("equity shares") of the Company for cash at a issue price of Rs.69/- per share, aggregating to Rs.943.92 lakhs consisting of fresh issue of 11,23,000 equity shares amounting to Rs.774.87 lakhs and an offer for sale of 2,45,000 equity shares by the promoter group selling shareholder amounting to Rs.169.05 lakhs ("offer for sale").

The Company has received net proceeds from fresh issue of Rs.732.87 lakhs available at its disposal to meet the objects as stated in prospectus, after deduction of Company's share of issue related expenses i.e. Rs.42 lakhs from the gross proceeds of Rs.774.87 lakhs.

We on the basis of our examination of books of accounts and other documents produced before us and explanation given to us, we state that the Company has prima facie utilized the total net proceeds raised through fresh issue for the following objects as stated in the Prospectus dated July 23, 2018 at Sr. No. 1 totally and NIL expenses at Sr. No. 2:

Sr.No.	Object of the issue as stated in prospectus	Details of Amount raised(as per prospectus)	Amount Utilized	Details of amount utilised up to 30/09/2018	Deviations if any
1	Funding long term working capital requirement	Rs.7,30,00,000	Rs.7,32,87,000	NIL	(Rs. 2,87,000)
2	Expenditure for General Corporate Purposes	Rs.2,87,000	NIL	NIL	Rs. 2,87,000
	Total	Rs 7,32,87,000	Rs 7,32,87,000		

For R A Maru & Associates
Chartered Accountants
F.R.N. 141914W



Rumeet Anil Maru
Proprietor
M. No: 166417

Place: Mumbai
Date: 12.11.2018