



TEMBO GLOBAL INDUSTRIES LIMITED

[FORMERLY KNOWN AS - SAKETH EXIM LTD.]

Regd. Off.: Plot No. PAP - D 146 - 147, Turbhe MIDC, TTC Industrial Area, Opp. Balmer Lawrie Van Leer Co. Turbhe, Navi Mumbai - 400 705, Maharashtra - INDIA. Tel.: +91 - 022 - 27620641 / 27620642 / 27620643. Fax: +91 - 022-27620623. GST No.- 27AAPCS4498C1ZV
CIN - L29253MH2010PLC204331 Email: info@sakethexim.com / info@tembousa.us Web: www.sakethexim.com / www.tembousa.us

NOTICE OF THE ANNUAL GENERAL MEETING OF THE SHAREHOLDERS

To,
The Members,
TEMBO GLOBAL INDUSTRIES LIMITED
(CIN: L29253MH2010PLC204331)
Regd. Plot No- PAP D- 146/ 147,
TTC MIDC, Turbhe,
Navi Mumbai-400705

NOTICE be and is hereby given that an 10th Annual General Meeting (“AGM”) of the shareholders of M/S Tembo Global Industries Limited (the “Company”) will be held on Wednesday, December 30th, 2020 at 03.00 P.M., IST at Hotel Yogimidtown , Plot No Dx-12, T.T.C. Industrial area, Next to Hyundai showroom motors, After Turbhe bridge, Navi Mumbai-400705, and ,the registered office of the Company is at Plot No- PAP D- 146/ 147, TTC MIDC, Turbhe ,Navi Mumbai-400705 , to transact the following businesses:

ORDINARY BUSINESS:

1. **To consider and if thought fit, to pass with or without modification(s), the following resolution as an Ordinary Resolution:**

To approve the presented Standalone Audited Financial Statements and Consolidated Audited Financial Statements, Auditors Report and Board of Directors report for the financial year ended on 31st march 2020.

“**RESOLVED THAT** the Standalone Audited Financial Statements and Consolidated Audited Financial Statements of the Company for the year 2019-20 together with the Auditors Report and Board of Directors Reports of the Company for the year 2019-20 as presented to the meeting be and hereby, approved and adopted.”

2. **To consider re-appointment of , Mrs. Taruna Piyush Patel (holding DIN : 00348453), who retires by rotation in terms of Section 152(6) of the companies Act,2013 and being eligible offers herself for re- appointment For details of Director seeking re-appointment at the Annual General meeting please refer Annexure I**

“**RESOLVED THAT** Mrs Taruna Piyush Patel (holding DIN : 00348453, who retires by rotation and eligible for reappointment, in the Annual General Meeting, be and is hereby appointed as Director of the Company.”

RATIFY APPOINTMENT OF AUDITOR

3. **To ratify and re-appoint of R A MARU & ASSOCIATES, Chartered Accountant, Statutory Auditor and in this regard, to consider and if thought fit, to pass, with or without modification, the following resolution as an Ordinary Resolution:**



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“RESOLVED THAT R A MARU & ASSOCIATES, Chartered Accountant, be and are hereby ratify their appointment at the 10th Annual General Meeting as Statutory Auditors of the Company, to hold office till the conclusion of the 13th Annual General Meeting of the Company on such remuneration to be fixed by the Board of Directors of the Company.”

REAPPOINTMENT OF INTERNAL AUDITOR

4. To re-appoint of Jayant & co., (FRN 139504W), Chartered Accountant, Internal Auditor and in this regard, to consider and if thought fit, to pass, with or without modification, the following resolution as an Ordinary Resolution:

“RESOLVED THAT Jayant & co., (FRN 139504W), Chartered Accountant, be and are hereby re-appointment at the 10th Annual General Meeting as Internal Auditors of the Company, to hold office till the conclusion of the 11th Annual General Meeting of the Company on such remuneration to be fixed by the Board of Directors of the Company.”

REAPPOINTMENT OF SECRETARIAL AUDITOR

5. To re-appoint of CS. Gaurang Manubhai Shah, Practicing Company Secretaries, Membership No. 32581 and Certificate Practice Number 11953 as Secretarial Auditors of the Company and in this regard, to consider and if thought fit, to pass, with or without modification, the following resolution as an Ordinary Resolution:

“RESOLVED THAT CS. Gaurang Manubhai Shah, Practicing Company Secretaries, Membership No. 32581 and Certificate Practice Number 11953, be and are hereby re- appointment at the 10th Annual General Meeting as Secretarial Auditors of the Company, to hold office till the conclusion of the 11th Annual General Meeting of the Company on such remuneration to be fixed by the Board of Directors of the Company.”

DIVIDEND

6. To consider and approve the dividend recommended by the Board for the Financial Year 2019-20

“RESOLVED THAT a final dividend of Re 1.5/- per equity share on the paid up equity share capital of the company as recommended by the Board be and is hereby declared.”

REPORTS:

7. To consider and adopt IFCR report and Secretarial audit report from auditors.

RESOLVED THAT the IFCR report and secretarial audit report of the company for the year ended 31st March, 2020 as presented to the meeting be and hereby, approved and adopted.”

SPECIAL BUSINESS:

8. To consider and, if thought fit, to pass, with or without modification(s), the following resolution as a Special Resolution:



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“**RESOLVED THAT** in supersession of all earlier resolutions passed in this regard and pursuant to provisions of 180(1)(c) and other applicable provisions, if any, of the Companies Act, 2013 (including any statutory modification(s) or re-enactment thereof, for the time being in force), consent of the Members of the Company be and is hereby accorded to the Board of Directors to borrow money, from time to time at its discretion either from the Company’s bank or any other bank, financial institutions or any other lending institutions or persons on such terms and conditions as may be considered suitable by the Board of Directors up to a limit not exceeding in the aggregate Rs. 75,00,00,000/- [Rupees Seventy Five Cores Only] for company alone and Rs.1,75,00,00,000/- [Rupees One Hundred Seventy Five Cores Only] for the Company and its subsidiary companies taken together notwithstanding that the moneys to be borrowed together with the money already borrowed by the Company (apart from temporary loans obtained from the Company’s Bankers in the ordinary course of business), will exceed the aggregate of the paid up capital of the Company and its free reserves that it is to say, reserves not set apart for any specific purpose;

RESOLVED FURTHER THAT the Board be and is hereby authorized to take such actions and steps, including delegation of authority, as may be necessary and to settle all matters arising out of and incidental thereto and to sign and execute on behalf of the Company such agreements, deeds, applications, documents and writings as may be required in this regard and generally to do all such acts, deeds, matters and things as may be necessary, proper, expedient or incidental for giving effect to this resolution.”

9. To consider and, if thought fit, to pass, with or without modification s, the following resolution as a Special Resolution:

“**RESOLVED THAT** in supersession of all earlier resolutions passed in this regard and pursuant to the provisions of Section 180(1)(a) and other applicable provisions, if any, of the Companies Act, 2013(including any statutory modification(s) or re-enactment thereof, for the time being in force), the consent be and is hereby accorded to the Board of Directors or any Committee constituted by the Board (hereinafter referred to as ‘the Board’) for creating the mortgage/pledge/hypothecation/charge on the whole or part of the Company’s land, building thereon, machinery, stocks, book debts and all other assets whether movable or immovable of the Company situated in India or abroad in one or more Branches and/or conferring power to enter upon and take possession of the assets of the Company in certain events to or in favor of any of the financial institution(s), bank(s), body corporate(s), lending institution(s) or person(s) to secure the working capital facilities/term loans/corporate loans/debentures/other credit facilities raised/to be raised by the Company from such financial institution(s), bank(s), body corporate(s), lending institution(s) or person(s) together with interest at the respective agreed rates, compound/additional interest, commitment charge, charges on prepayment or on redemption, costs, charges, expenses and all other moneys payable/to be payable to the financial institution(s), bank(s), body corporate(s), lending institution(s) or person(s) in terms of their respective agreements/letters of sanction/ memorandum of terms and conditions, entered into/to be entered into by the Company in respect of the said working capital facilities/term loans/corporate loans/debentures/other credit facilities up to a sum not exceeding Rs. 75,00,00,000/- [Rupees Seventy Five Cores Only] for company alone and Rs.1,75,00,00,000/- [Rupees One Hundred Seventy Five Cores Only] for the Company and its subsidiary companies taken together at any time;

RESOLVED FURTHER THAT the Board be and is hereby authorized to take such actions and steps as may be necessary and to settle all matters arising out of and incidental thereto and to finalize the form, extent and manner of and the documents and deeds, as may be applicable, for creating the mortgage /pledge / hypothecation / charge on the whole or part of the Company’s land, building thereon, machinery, stocks, book



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debts and all other assets whether movable or immovable of the Company situated in India or abroad on such terms and conditions as may be decided by the Board in consultation with the lenders and generally to do all such acts, deeds, matters and things as may be necessary, proper, expedient or incidental for giving effect to this resolution.”

10. To consider and, if thought fit, to pass, with or without modification s, the following resolution as a Special Resolution:

Resolution of section 186 of the Companies Act, 2013 (Loan and investment by the company to subsidiary)

“**RESOLVED THAT**” the consent of the Company be and is hereby accorded to the Board of Directors in terms of the provisions of Section 186 of the Companies Act, 2013 and the Board including any Committee of Directors be and is hereby authorized, subject to the approval of the Reserve Bank of India, if any, and FEMA regulation and other applicable Rules, Regulations, Guidelines (including any statutory modifications or re-enactment thereof for the time being in force) and such conditions as may be prescribed by any of the concerned authorities, notwithstanding that the aggregate loans and guarantees to any bodies corporate and persons and investment in securities of any bodies corporate exceeds the limits specified under Section 186 of the Companies Act, 2013, read with the applicable rules, circulars or clarifications there under:-

To make/give from time to time any loan or loans to anybody or bodies corporate, whether in India or outside, which may or may not be subsidiary (ies) of the Company or to any persons as the Board may think fit, in pursuance of Section 186 of the Companies Act, 2013 (including any ordinance or statutory modification or re-enactment thereof, for the time being in force) to the extent of the following limits:

Investment in Overseas Subsidiary and Joint Venture of the company and Loans to Overseas Subsidiaries and Joint Venture of the company, other Bodies Corporate or Persons upto USD 250,000/- (US Dollar Two Lakh Fifty Thousand only).

To Invest the Funds Of The Company:

The Chairperson informed that the company may invests its surplus funds time to time for different purposes within the limit envisaged under section 186 read with rule 11 of companies (Meetings of Board and its Powers) Rules, 2014 of the Companies Act, 2013. The approval of the Shareholder is hereby accorded to Board in accordance with section 179(3) (e) of Companies Act, 2013.

“**RESOLVED THAT** pursuant to the provisions of section 179 (3) (e) and subject to limit envisaged under Section 186 read with rule 11 of companies (Meetings of Board and its Powers) Rules, 2014 of the Companies Act, 2013 the consent of the Shareholder be and is hereby accorded to Board for investment of surplus funds upto Rs. 3,00,00,000/- (Rupees Three Crore Only) at any time during the financial year.”

“**RESOLVED FURTHER THAT** Mr. Sanjay Jashbhai Patel (DIN: 01958033) Managing Directors of the Company be and is hereby authorized to do all such other things, acts and deeds etc. as may be required to comply with all formalities in this regard.”

11. To consider and, if thought fit, to pass, with or without modification s, the following resolution as a Special Resolution:



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Suo-moto waiver of salary by Managing Director Mr. Sanjay Jashbhai Patel

“**RESOLVED THAT** in pursuance of the provision of Companies Act, 2013 and Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, the company recognized and consider the waiver of Salary up to 30% per month by Mr. Sanjay Jashbhai Patel Managing Director of the company for the Financial Year 2020-21 and hereby confirm the usage of the amount waived for working capital requirement and betterment of the company.”

12. To consider and if thought fit, to pass with or without modification/s the following resolution as an Ordinary Resolution:

Appointment of Mr. Shalin Sanjay Patel as an Executive director of the company.

“**RESOLVED THAT** pursuant to the provisions of Section 149, Section 152 and other provision of the Companies Act, 2013 (the “Act”) and the Rules framed there under, Mr. Shalin Sanjay Patel (holding DIN: 08579598) who was appointed as an Additional Director, pursuant to Section 161 of the Companies Act, 2013 and who holds office up to the date of next General Meeting and for the appointment of whom, the Company has received a notice under Section 160 of the Companies Act, 2013 from a member proposing his candidature for the office of a Director, be and is hereby appointed as a Executive Director of the Company.”

RESOLVED FURTHER THAT any of the Directors of the Company and Key Managerial Personnel of the Company, be and are hereby severally authorized to do all such acts, deeds and things, including signing and issuing letter of appointment and to complete all other formalities as may be required in this regard”

By order of the Board of Directors TEMBO GLOBAL INDUSTRIES LIMITED

(SANJAY JASHBHAI PATEL) Managing Director
DIN- [01958033](#)

Place: Navi Mumbai
Date: 7th December ,2020

Registered Office:- Plot No- PAP D- 146/ 147, TTC MIDC, Turbhe ,Navi Mumbai-400705

NOTES:

1. A member entitled to attend and vote at the Annual General Meeting is entitled to appoint a proxy to attend and vote on poll instead of himself / herself and a proxy need not be a member of the Company. The instrument of Proxy in order to be effective



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should be deposited at its Registered Office of the Company not later than forty-eight hours before the commencement of the Meeting.

2. A person can act as a proxy on behalf of members not exceeding fifty and holding in aggregate not more than ten percent of the total share capital of the Company carrying voting rights. A member holding more than ten percent of the total share capital of the Company carrying voting rights may appoint a single person as proxy and such person shall not act as a proxy for any other person or shareholders.
3. In-terms of Section 101 and 136 of the Companies Act, read together with Rules made there under electronic copy of the Annual Report and the notice of the Annual General Meeting of the Company along with attendance slip and proxy form are being sent to all the members whose email IDs are registered with the Company/ Depository Participants(s) for communication purposes, unless any member has requested for a hard copy of the same on our e-mail ID **cs@sakethexim.com** For members who have not registered their email address, physical copies of the above documents are being sent in the permitted mode.
4. Corporate Members intending to send their authorized representative to attend AGM are requested to send a duly certified copy of their Board Resolution authorizing their representatives to attend and vote at AGM
5. Members desiring any information relating to the Accounts are requested to write to the Company well in advance so as to enable management to keep the information ready.
6. Members are requested to notify any change in their addresses to the Company immediately. Members holding shares in electronic form are requested to advise change of addresses to their Depository Participants.
7. Members are requested to affix their signatures at the space provided on the attendance slip annexed to proxy form and handover the slip at the entrance of the meeting hall
8. Members may also note that the notice of the Annual General Meeting and the Annual Report will also be available on the Company's website for their download (**www.nut-clamps.com**). The physical copies of the aforesaid documents will also be available at the Company's Registered Office at Plot No- PAP D- 146/ 147, TTC MIDC, Turbhe, Navi Mumbai-400705, during office hours on working days except Monday between 11.00 a.m. to 1.00 p.m. for inspection. Even after registering for E-communication, members are entitled to receive such communication in physical form, upon making a request for the same, by post free of cost.
9. Pursuant to provision of Section 91 of the Companies Act, 2013 and Listing Agreement, the Register of Members and Share Transfer Book will remain closed from 24th December 2020 to 30th December 2020 (Both days inclusive)



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10. Notice of AGM along with Annual Report 2019-20 is being sent by electronic mode to those members who is registered as a members as on 23rd December 2020 as per list provided by Registrar and Share Transfer Agent , M/s. Bigshare Services Private Limited.
11. With reference to Rule 20 of the Companies (Management and Administration) Amendment Rule 2015 your Company is listed on SME Platform of NSE is not required to provide e-voting process for the consolidation of resolution, proposed at the General Meeting.
12. The Board of Directors has appointed **M/S. GMS & CO.,** company secretary in practicing (Membership No. 32581) as scrutinizer to scrutinize the voting at the meeting and remote voting process in a fair transparent manner.
13. In case the Company is unable to pay dividend to any Member directly in their bank account through Electronic Clearing Services or any other means due to non-registration of Electronic Bank Mandate, the Company shall dispatch the dividend warrants to such member at the earliest once the normalcy is restored.
14. Pursuant to Finance Act 2020, dividend income will be taxable at the hands of shareholders w.e.f. 1st April, 2020 and the Company is required to deduct tax at source from dividend paid to members at prescribed rates. For the prescribed rates for various categories the members are requested to refer to the Finance Act, 2020 and amendments thereof. The members are requested to update their PAN with the company and depository participants. However, no tax shall be deducted on the dividend payable to a resident individual shareholder if the total dividend to be received during FY 20-21 does not exceed Rs.5000/-.

A resident individual shareholder with PAN who is not liable to pay income tax can submit a yearly declaration in Form 15G/15H, to avail the benefit of non-deduction of tax at Company's website:- www.nutclamps.com by 23rd December, 2020 (up to 6.00 p.m. IST). Shareholders are requested to note that in case their PAN is not registered, the tax will be deducted at a higher rate of 20%.

Non-resident shareholders can avail beneficial rates under tax treaty between India and their country of residence subject to providing necessary documents i.e. No Permanent Establishment and Beneficial Ownership Declaration, Tax Residency Certificate, Form 10F, any other document which may be required to avail the tax treaty benefits by sending to Company's website:- www.nutclamps.com. The said declarations need to be submitted by 23rd December, 2020 (up to 6.00 p.m. IST).

On the said link, the user shall be prompted to select / share the following information to register their request:-

- Select the company (Dropdown)
- Folio / DP-Client ID
- PAN
- Financial year (Dropdown)
- Form selection



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- Document attachment – 1 (PAN)
 - Document attachment – 2 (Forms)
 - Document attachment – 3 (Any other supporting document)
15. Incomplete and/or unsigned forms and declarations will not be considered by the Company. All communications/ queries in this respect should be addressed to the company, by email to www.nutclamps.com and Exemption Forms if forwarded to this email id will not be considered for the purpose of processing. Shareholders who have uploaded exemption forms (valid in all respect) on the portal are also required to forward the original form to the Company.
16. Details of the Directors seeking re-appointment at the AGM of the Company Pursuant to Regulation 36(3) of the (Listing Obligation and Disclosure Requirement) Regulation 2015

Name of the Director	TARUNA PIYUSH PATEL
DIN	00348453
Date of Birth	04/11/1960
Date of Appointment of the Board	21/01/2011
Brief Resume, Qualification and nature of expertise in functional areas	Mrs. TARUNA PIYUSH PATEL is the Non executive Director of our Company. Aged 58 years, TARUNA PIYUSH PATEL has done B.A. from Madhya Pradesh University. She has been with the Company since its inception and has overseen various operational activities.
Directorship in other Public Companies	NIL
Membership/Chairmanship of Committee of other Public Companies	NIL
No. of Shares held in the Company	519375



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EXPLANATORY STATEMENT PURSUANT TO SECTION 102 OF THE COMPANIES ACT, 2013

The following explanatory statement, as required under Section 102 of the Companies Act, 2013, sets out all material facts relating to special business mentioned in the accompanying notice for convening the EGM of the Company.

Item No. 8 and 9

Keeping in view the existing and future financial requirements to support its business operations, the Company may need additional funds. For this purpose, the Company may, from time to time, raise finance from various Banks and/or Financial Institutions and/ or any other lending institutions and/or Bodies Corporate and/or such other persons/ individuals as may be considered fit, which, together with the moneys already borrowed by the Company (apart from temporary loans obtained from the Company's bankers in ordinary course of business) may exceed the aggregate of the paid-up capital and free reserves of the Company. Hence it is proposed to increase the maximum borrowing limits from Rs. 25 crores to Rs. 75 Crores for the Company alone and from Rs.25 crores to Rs.175 crores for the Company and its subsidiary companies taken together. Pursuant to Section 180(1)(c) of the Companies Act, 2013, the Board of Directors cannot borrow more than the aggregate amount of the paid-up capital of the Company and its free reserves at any one time except with the consent of the members of the Company in a general meeting. In order to facilitate securing the borrowing made by the Company, it would be necessary to create charge on the assets or whole or part of the undertaking of the Company. Further, Section 180(1)(a) of the Companies Act, 2013 provides for the power to sell, lease or otherwise dispose of the whole or substantially the whole of the undertaking of the Company subject to the approval of members in the General Meeting, which authorisation is also proposed to be increased from Rs. 25 crores to Rs. 75 Crores for the Company alone and from Rs.25 crores to Rs.175 crores for the Company and its subsidiary companies taken together. Hence, the Special Resolution at Item No.6 of the Notice is being proposed, since the same exceeds the limits provided under Section 180(1)(a) & 180(1)(c) of the Act. The Directors recommend the Special Resolution as set out at Item No. 6 of the accompanying Notice, for members' approval. None of the Directors or Key Managerial Personnel of the Company and their relatives is concerned or interested, financially or otherwise, in the Special Resolution except to the extent of their shareholding in the Company.

Item No. 10

In order to make optimum use of funds available with the Company and also to achieve long term strategic and business objectives, the Board of Directors of the Company proposes to make use of the same by making investment

- In Subsidiary or granting loans, giving guarantee or providing security to Subsidiary as and when required. Pursuant to the provisions of section 186(3) of the Companies Act, 2013 and rules made there under, and the FEMA regulation the Company needs to obtain prior approval of shareholders / members by way of special resolution passed at the General Meeting in case the amount of investment, loan, guarantee or security proposed to be made through foreign commitment exceed USD 100000/- in a Financial year even if it is within 400% of the net-worth as per the last audited balance sheet subject to RBI prior approval. Accordingly, the Board of Directors of the Company proposes to obtain approval of shareholders by way of special resolution as contained in the notice of the Annual General



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Meeting for an amount not exceeding USD 250,000 (Two Lakh Fifty Thousand Only) Investment in Overseas Subsidiary and Joint Venture of the company and Loans to Overseas Subsidiaries and Joint Venture of the company, other Bodies Corporate or Persons upto USD 250,000/- (US Dollar Two Lakh Fifty Thousand only) i.e 31st December every year.

- The Chairperson informed that the company may invests its surplus funds time to time for different purposes within the limit envisaged under section 186 read with rule 11 of companies (Meetings of Board and its Powers) Rules, 2014 of the Companies Act, 2013. The approval of the Shareholder is hereby accorded to Board in accordance with section 179(3) (e) of Companies Act, 2013 for investment of surplus funds upto Rs. 3,00,00,000/- (Rupees Three Crore Only) at any time during the financial year.

None of the Directors, Key Managerial Personnel of the Company or their relatives or any of other officials of the Company as contemplated in the provisions of Section 102 of the Companies Act, 2013 is, in any way, financially or otherwise, concerned or interested in the resolution.

Item No. 11

The managerial remuneration of Mr. Sanjay Jashbhai Patel, Managing Director, for the Financial Year (F.Y.) 2020-21 does not exceeded the limit under Section 197 of the Companies Act, 2013 ("the Act") and Schedule V. However the Managing Director has waived suo-moto his salary up to 30% of his exciting salary per month. As the Annual salary paid to the Managing Director is within the prescribed limit and the waiver is suo-moto by the Director himself it doesn't attract the provision of Section 197 of the companies Act 2013. Therefore, the Members are requested to take into recognition and grant their approval for wavier of salary by Managing Director on suo-moto basis

Item No. 12

The Board of Directors of the Company had appointed Mr. Shalin Sanjay Patel (holding DIN: 08579598) as an Additional Director with effect from 31st July, 2020 pursuant to provisions of Section 161 of the Companies Act, 2013, who shall hold the office of Director up to the date of the ensuing General Meeting.

The Company has received from Mr. Shalin Sanjay Patel, a consent in writing to act as Director in form DIR -2 pursuant to Rule 8 of Companies (Appointment and Qualification of Directors) Rules, 2014 and intimation in Form DIR-8 in terms of Companies (Appointment and Qualification of Directors) Rules, 2014 to the effect that he is not disqualified under sub-section 2 of Section 164 of the Companies Act, 2013.

The Company has received a notice in writing from shareholder along with the requisite deposit pursuant to Section 160 of the Act, proposing the candidature of Mr. Shalin Sanjay Patel for the office of Executive Director, to be appointed as such under the provisions of Section 149 of the Act.

In the opinion of the Board, Mr. Shalin Sanjay Patel, who is proposed to be appointed as an Executive Director of the Company with effect from 30th December, 2020 will be of immense value to the Company considering his vast experience, his presence on the Board

A copy of the draft letter of appointment of Mr. Shalin Sanjay Patel as an Executive Director setting out the terms and conditions shall be placed at the meeting for inspection by the members and shall also be available for



TEMBO GLOBAL INDUSTRIES LIMITED

[FORMERLY KNOWN AS - SAKETH EXIM LTD.]

Regd. Off.: Plot No. PAP - D 146 - 147, Turbhe MIDC, TTC Industrial Area, Opp. Balmer Lawrie Van Leer Co. Turbhe, Navi Mumbai - 400 705, Maharashtra - INDIA. **Tel.:** +91 - 022 - 27620641 / 27620642 / 27620643. **Fax:** +91 - 022-27620623. **GST No.-** 27AAPCS4498C1ZV **CIN -** L29253MH2010PLC204331 **Email:** info@sakethexim.com / info@tembousa.us **Web:** www.sakethexim.com / www.tembousa.us

inspection at the registered office / corporate office of the Company during business hours.

Further, as the roles and responsibilities of Executive Directors, it is proposed that Mr. Shalin Sanjay Patel be paid sitting fees, within the limits prescribed under the Act and Rules there under and as approved by the Board of Directors of the Company, for attending the meeting(s) of the Board or any Committee thereof and reimbursement of any expenses for participation in the board and other meetings.

Further, as stipulated under Secretarial Standard-2, brief profile of Mr. Shalin Sanjay Patel is provided below in Table A:

Table A Brief Profile

Age	25 years
Qualifications	B.E Computer Engineering Master of Science in computer science Bachelor of Engineering in computer Engineering
Experience	He has vast expertise and knowledge of computer hardware and software systems and specializes in software engineering. Study in mathematics and physics had excellently added to his training in computer engineering. He has rich experience in improving sales.
Terms and Conditions of appointment	Appointed as Executive Director on terms and conditions as mentioned in the draft letter of appointment as placed before the meeting.
Details of remuneration	No remuneration except the sitting fee as permitted under the Companies Act, 2013
Date of first appointment	31st July, 2020
Shareholding in the Company	Nil
Relationship with other director/Manager and other KMP	Son of Mr. Sanjay Jashbhai Patel and Mrs. Smita Sanjay Patel
Number of meetings attended from the date of appointment till the date of Notice of this AGM	12 (Twelve)
Directorships of other Board	Saketh Seven Star Industries Limited Brad & Stanley Kitchen Industries Limited
Membership/Chairmanship of Committees of other Board	Nil