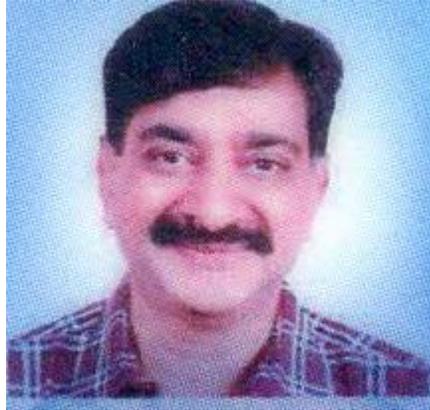


Tembo Global Industries Limited

The Speech of the Chairman,

Mr Sanjay Jashbhai Patel,



at the 10<sup>th</sup> Annual General Meeting of Tembo Global Industries Limited

30<sup>th</sup> December, 2020

Tembo Global Industries Limited: Your Go-To Support System

Good afternoon, Ladies and Gentlemen!

It gives me great pleasure to welcome you all to the 10<sup>th</sup> Annual General Meeting of Tembo Global Industries Limited.

I would like to thank you for sparing the time to join us today, and for your continued faith in Tembo Global Industries Limited and its management. I hope you and your family members are remaining healthy and staying safe.

Fiscal year 2020 started off as a promising year on all fronts, as we set forth on the next phase of our journey towards the incorporation of overseas subsidiary and the Indian subsidiary. We were on track in terms of revenue growth, profitability, and various excellence programs until January 2020, when the country began witnessing early signs of the pandemic.

The Board of Directors approved the Unaudited Financial Results for H1FY21 on 10th October, 2020. While the consolidated revenue was stable at 40%, the Operating Profit de-grew by 60%. Our Company delivered positive EBITDA and managed cash flows well. We had raised capital through Financial

Institute with tenure of 3 years for financing working capital and for repayment of existing short-term borrowings, and thus we are adequately capitalized.

The order inflow during the Half year was 4.5 million USD and the carried forward order book is valued at 4 million USD. As of now, close to 75% of our dealer outlets, project sites are operational and active.

1. Acoustics
2. Sesmics
3. Fastners
4. Insulation

We are expecting 20 to 30 % growth in top line year on year .

I thank you once again for your continued faith in Tembo Global Industries Limited and its management. I wish you and your family members all the best! Thank you!