

**SAKETH EXIM PRIVATE LIMITED**
**STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31<sup>ST</sup> MARCH,2015**

Particulars	Note No.	For the year ended 31.03.2015	For the year ended 31.03.2014
<b>REVENUE</b>			
Revenues from Operations		367516295.00	329384659.31
Other Income	15	6383145.00	2447415.18
<b>Total Revenue</b>		<b>373899440.00</b>	<b>331832074.49</b>
<b>EXPENSES</b>			
Cost of Sales	16	348321834.00	312808957.96
Employees Benefits Expenses	17	4042313.00	2930416.00
Administrative Expenses	18	6138553.00	6413439.40
Financial Expenses	19	8827799.00	6460393.81
Depreciation and Amortization of Assets		1311606.00	1329501.00
Foreign Currency Exchange Loss (Net)		251643.00	-1362.59
<b>Total Expenses</b>		<b>368893748.00</b>	<b>329941345.58</b>
<b>Profit before exceptional and extraordinary and tax</b>		<b>5005692.00</b>	<b>1890728.91</b>
Exceptional Items		0.00	-
<b>Profit before extraordinary items and tax</b>		<b>5005692.00</b>	<b>1890728.91</b>
Tax paid		17469.00	-
<b>Profit Before Tax</b>		<b>4988223.00</b>	<b>1890728.91</b>
Tax Expenses:			
- Current income tax		1750000.00	665000.00
- Deferred income tax		-	-
- Excess Provision for Income Tax Written Back		-	-
<b>Profit for the year</b>		<b>3238223.00</b>	<b>1225728.91</b>

Notes Forming Parts of Accounts enclosed

As per our Report of even date

For Jayant & Company

Chartered Accountants

(J. B. Shah) (Proprietor)

Place : Mumbai Dated: 26.08.2015

**SAKETH EXIM PVT. LTD.**

*[Signature]*  
Director

**SAKETH EXIM PVT. LTD.**  
*S.S. Patel*  
Director



**SAKETH EXIM PRIVATE LIMITED**  
**NOTES FORMING PART OF PROFIT AND LOSS ACCOUNT**

Particulars	As on 31.03.2015	As on 31.03.2014
<b><u>15. OTHER INCOME</u></b>		
Drawback	6085425.00	2336498.18
Focus Product Licence	109429.00	92090.00
Discount Received	113693.00	4000.00
Bank Interest Received	686.00	14827.00
Quantity Difference	73912.00	0.00
<b>Total Rs.</b>	<b>6383145.00</b>	<b>2447415.18</b>

**16. COST OF SALES**

Opening Stock	25113357.00	9111360.00
Purchases	309451143.00	310639699.20
Clearing, Freight & Forwarding Charges	2143404.00	1774608.50
Transportation/Loading/Unloading Charges	1186319.00	595939.00
Factory Electricity Charges	583000.00	254310.00
Job Work	27467404.00	15546397.00
	<b>365944627.00</b>	<b>337922313.70</b>
Less: Closing Stock	17622793.00	25113355.74
<b>Total Rs.</b>	<b>348321834.00</b>	<b>312808957.96</b>

**17. EMPLOYEES BENEFITS EXPENSES**

Salaries & Bonus	829471.00	704409.00
Staff Welfare	12842.00	26007.00
Director's Remuneration	3200000.00	2200000.00
<b>Total Rs.</b>	<b>4042313.00</b>	<b>2930416.00</b>

**18. ADMINISTRATIVE EXPENSES**

Electricity Expenses	102820.00	188943.00
Cess Tax	0.00	2808.00
Telephone Expenses	126583.00	123536.00
Conveyance Expenses	62479.00	56661.00
Commission Expenses	525314.00	770800.00
Printing & Stationery	271333.00	244906.00
Office Expenses	1057519.00	862938.48
Repair & Maintenance	1352890.00	404808.75
Registration, Subscription & AMC Charges	75214.00	72552.00
Loan Processing Charges	0.00	432598.00
Rent, Rates & Taxes	674160.00	400502.00
Water Charges	83509.00	96760.00
Travelling Expenses	670771.00	1087053.00
Postage & Courier Charges	388438.00	275420.00



**SAKETH EXIM PRIVATE LIMITED**  
**NOTES FORMING PART OF PROFIT AND LOSS ACCOUNT**

Particulars	As on 31.03.2015	As on 31.03.2014
Miscellaneous Expenses	20931.00	80970.00
Inspection Fees & Rates & Taxes	16553.00	68488.00
Insurance Expenses	76564.00	115472.00
Donation	0.00	0.00
Discount Paid	0.00	360264.17
ECGC Premium	119996.00	132666.00
Property Tax	200000.00	309686.00
Cable Internet	27200.00	6742.00
Sales Promotion Expenses		135020.00
<u>Auditor's Remuneration :</u>		
Audit Fees	25000.00	33708.00
Taxation Matters	25000.00	33708.00
Professional & Legal Expenses	232157.00	111277.00
Preliminary Expenses w/off	4122.00	5152.00
<b>Total Rs.</b>	<b>6138553.00</b>	<b>6413439.40</b>

**19. FINANCIAL EXPENSES**

Bank Charges	759069.00	593069.28
Interest paid to Banks	5032881.00	3583269.00
Interest paid to Others	3035849.00	2284055.53
<b>Total Rs.</b>	<b>8827799.00</b>	<b>6460393.81</b>



**SAKETH EXIM PRIVATE LIMITED**

**BALANCE SHEET AS AT 31<sup>ST</sup> MARCH, 2015**

Particulars	Note No.	As at 31.03.2015	As at 31.03.2014
<b>I. EQUITY AND LIABILITIES</b>			
(1) Shareholders' funds			
(a) Share Capital	1	20000000.00	5000000.00
(b) Reserve and Surplus	2	11136514.91	7898291.91
(2) Share Application Money			-
(3) Non-current liabilities			
(a) Long-term Borrowings - Secured	3	52171272.00	36364076.87
(b) Long-term Borrowings - Unsecured	4	19897200.00	29409297.53
(c) Defferred tax liabilities (Net)			-
(d) Long-term provisions			-
(4) Current Liabilities			
(a) Short-term borrowings			-
(b) Trade payables	5	74749872.00	75129500.83
(c) Other current liabilities			
(d) Short-term provisions	6	1750000.00	665000.00
<b>TOTAL</b>		<b>179704858.91</b>	<b>154466167.00</b>
<b>II. ASSETS</b>			
(1) Non-current assets			
(a) Fixed assets			
(i) Tangible assets	7	19812222.00	18932515.50
(b) Non-current investments	8	10800000.00	-
(c) Deferred tax assets (net)		-	-
(d) Long-term loans and advances	9	644909.00	1317548.00
(e) Other non-current assets	10	16488.00	20610.00
(2) Current assets			
(a) Current Investments			-
(b) Inventories		17622793.00	25113355.74
(c) Trade receivables	11	104127192.00	75676351.72
(d) cash and cash equivalents	12	38082.19	270013.72
(e) Short-term loans and advances	13	15684558.00	7651800.00
(f) Other current assets	14	10958614.00	25483971.60
<b>TOTAL</b>		<b>179704858.91</b>	<b>154466167.00</b>

Notes Forming Parts of Accounts enclosed

As per our Report of even date

For Jayant & Company

Chartered Accountants

(J. B. Shah) (Proprietor)

Place : Mumbai Dated: 26.08.2015

**SAKETH EXIM PVT. LTD.**  
Director



**SAKETH EXIM PVT. LTD.**  
Director

Director



**SAKETH EXIM PRIVATE LIMITED**  
**NOTES FORMING PART OF BALANCE SHEET**

	As on 31.03.2015	As on 31.03.2014
<b><u>1 SHARE CAPITAL</u></b>		
<b><u>AUTHORISED CAPITAL</u></b>		
500000 Equity Shares of Rs. 10/- each	20000000.00	5000000.00
	<u>20000000.00</u>	<u>5000000.00</u>
<b><u>ISSUED, SUBSCRIBED &amp; PAID UP</u></b>		
500000 Equity Shares of Rs. 10/- each	20000000.00	5000000.00
<b>Total Rs.</b>	<u><b>20000000.00</b></u>	<u><b>5000000.00</b></u>
<b><u>2. RESERVES &amp; SURPLUS</u></b>		
Net Profit brought forward from previous year	2597291.91	1371563.00
Add : Profit for the year	3238223.00	1225728.91
	<u><b>5835514.91</b></u>	<u><b>2597291.91</b></u>
Share Premium Account	5301000.00	5301000.00
<b>Total Rs.</b>	<u><b>11136514.91</b></u>	<u><b>7898291.91</b></u>
<b><u>3. LONG TERM BORROWINGS - SECURED LOAN</u></b>		
<b><u>FROM BANK OF INDIA TURBHE BRANCH</u></b>		
Term Loan	1200000.00	1800000.00
New Term Loan	189500.00	339500.00
Cash Credit	21471238.00	12446371.87
Export Packing Credit	28371534.00	19960097.00
Foreign Bill Purchase	939000.00	1818108.00
(Secured by Hypothecation of Plant & Machinery, Furniture & Fixture & Office Equipments, Stock and Book Debts and secured by Equitable Mortgage of Land and Building and personal guarantee of Directors)		
<b>Total Rs.</b>	<u><b>52171272.00</b></u>	<u><b>36364076.87</b></u>



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**SAKETH EXIM PRIVATE LIMITED**  
**NOTES FORMING PART OF BALANCE SHEET**

	As on 31.03.2015	As on 31.03.2014
<b>4. LONG TERM BORROWINGS - UNSECURED</b>		
United Rubber Industries (I) Pvt. Ltd.	0.00	4900000.00
Sanjay J. Patel	4718000.00	9800000.00
Smita S. Patel	88000.00	50000.00
Taruna Patel	142000.00	0.00
Shalin Patel	1800000.00	0.00
Piyush Patel	58000.00	0.00
Jyoti ( India) Metal Industries Pvt. Ltd.	5000000.00	0.00

**LONG TERM BORROWINGS - UNSECURED**

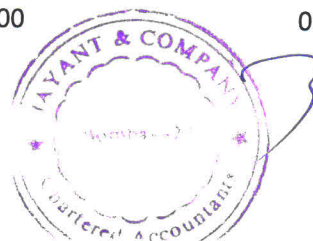
<b>Loan by Sanjay Patel</b>	8091200.00	14659297.53
<b>(Loan Utilised for Company)</b>		

<b>Total Rs.</b>	<b>19897200.00</b>	<b>29409297.53</b>
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**5. TRADE PAYABLES:**

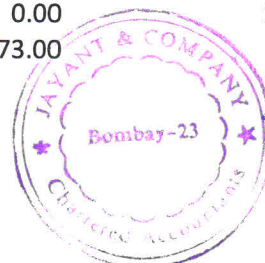
**SUNDRY CREDITORS :**

Konark Synthetic Ltd	24550195.00	14523805.40
Raj Rayon Industries Ltd.	0.00	17613153.00
Royal Steel Centre	106678.00	73906.40
Total Supply Solution Pvt Ltd	0.00	15915.00
S.A.M.S International Fze	1240008.00	0.00
Konnecting India	17414085.00	0.00
Shivam Products	138975.00	0.00
Well Pack Industries	0.00	268144.00
Konark Prints	309862.00	0.00
K G Steel Corporation	4612021.00	3562192.00
Jyoti Industries (India)	627300.00	254500.00
Capital Hardwares	283881.00	1439981.60
M. Ochhavalal & Company	0.00	265792.00
Agarwal Fastners Pvt. Ltd	25903.00	21952.38
Ambica Hardware Stores	0.00	40000.00
AMBIKA HARDWARE STORES [ PURCHASE ]	950454.00	51954.00
Amit Enterprises	226390.00	0.00
Amritlal D. Kothari	2340573.00	0.00
Exofast Industries	518792.00	0.00
Honesty Steel (India)	21867.00	0.00
K.G.N Scrap Traders	42107.00	0.00
ASHOKKUMAR LALCHAND CO.	471649.00	2249986.00
GREYS EXIM P. LTD.	0.00	17818893.00
J. K POLYMERS	1064134.00	47941.00
Kadakane Textile Ind Pvt Ltd	799396.00	13412849.00
KRIS FLEXIPACKS PVT. LTD	125836.00	164851.00
Krish Impex	29341.00	0.00
Mahadev Enterprises	40103.00	11970.00
Shree Laxmi Packaging	0.00	28931.00
Neel Pack	474109.00	0.00
SILVER LINE PACKAGING	20370.00	11760.00
S. P. International	147798.00	0.00



**SAKETH EXIM PRIVATE LIMITED**  
**NOTES FORMING PART OF BALANCE SHEET**

	As on 31.03.2015	As on 31.03.2014
S S RUBBER INDUSTRIES	261074.00	259964.00
Sterling Enterprise	0.00	60304.00
SUNIL INDUSTRIES	0.00	236599.00
Sunny Steel Traders	756585.00	0.00
Suresh Fastners	634125.00	0.00
Surya Industries	306700.00	0.00
Swastik Agency	0.00	5828.00
SWASTIK RUBBER PRODUCTS	0.00	171991.00
Tirupati Wire Industries	80287.00	0.00
VIVEK SALES CORPORATION	0.00	7140.00
V.K Wire & Metal Industries	198226.00	116455.00
TDS Payable	486001.00	15357.02
Professional Tax	300.00	0.00
Local Body Tax Payable	0.00	100491.00
Sundry Creditors for Expenses	0.00	32428.78
Salary Payable	0.00	40968.00
ABC Enterprises	0.00	10787.00
Anushi Computers	0.00	3706.50
Bhagwan M. Patil	0.00	39121.75
Aramex India Pvt Ltd	105787.00	0.00
BHARAT ELECTRICAL INDUSTRIES	0.00	2000.00
Bright Impex	6573.00	10506.00
Destination Tours	21000.00	181600.00
Dharmendra Singh Transport	5000.00	0.00
Jaipur Golden Transport Co. Pvt Ltd	2701.00	0.00
Gati Limited	181502.00	39615.00
Jayant & Co.	98641.00	69787.00
Jay Khodiyar Steel & Metals	12526.00	0.00
Machinery & Tools Centre	28125.00	0.00
Manish Transport	77000.00	0.00
Milan Printers	108247.00	0.00
Oceanic Shipping & Logistics	74393.00	0.00
Ocean Sea & Air Logistics Pvt. Ltd	310863.00	0.00
Prakash Industries	29813.00	0.00
Royal Blocks	5304.00	0.00
PRAMOD S. SHAH & ASSOCIATES	4370.00	9270.00
Riya Die Designs & Works	0.00	14513.00
Sitco Logistics (India)	0.00	32675.00
SKYGATE MULTI TECHNOLOGIES	0.00	23398.00
Skynet Worldwide Express	13060.00	92564.59
Soch Electrical Work	9868.00	0.00
SUKHBIR INDUSTRIES	0.00	10000.00
TECH INFOTECH SYSTEMS INC	0.00	5865.00
Trishul Transport Co. Pvt Ltd	20000.00	92500.00
Vedant Clearing & Forwarding Pvt Ltd	212957.00	0.00
Suzuki Textiles Ltd	12975510.00	0.00
VELJI DOSABHAI & SONS PVT. LTD.	3684.00	371615.64
Vichare Courier Services	1163.00	1287.00
Vikram Industries Limited [Electircity Account]	0.00	100130.00
Vikram Industries	40573.00	0.00





**SAKETH EXIM PRIVATE LIMITED**  
**NOTES FORMING PART OF BALANCE SHEET**

	As on 31.03.2015	As on 31.03.2014
Vikram Industries (Rent)	6800.00	0.00
Vora Trans Freight Services	112760.00	0.00
Zarhak Steels Limited	419029.00	0.00
<b>Advances Received against Sales :</b>		
HAMAT AL EZZ TRADING LLC	0.00	670317.40
Obaid Masood Building Materials Trading	557498.00	402239.37
SNP TRADING & MARKETING	0.00	20000.00
	<b>74749872.00</b>	<b>75129500.83</b>

**6. SHORT TERM PROVISION**

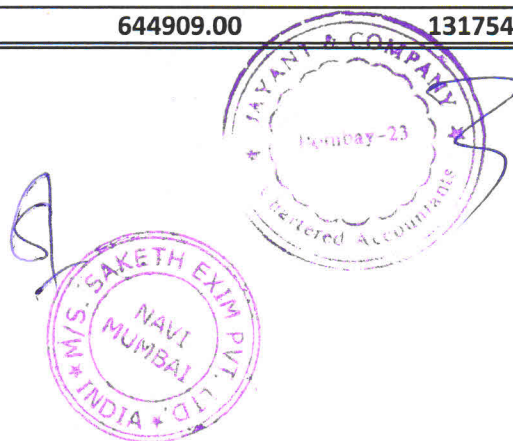
Provision For Income Tax	1750000.00	665000.00
<b>Total Rs.</b>	<b>1750000.00</b>	<b>665000.00</b>

**8. Non Current Investment**

BOI Axa Regular Return Fund	5000000.00	0.00
BOI Axa Short Term Fund	2500000.00	0.00
BOI Axa Short Term Fund	2500000.00	0.00
RD - 004444110000599	400000.00	0.00
RD - 004444110000598	400000.00	0.00
<b>Total Rs.</b>	<b>10800000.00</b>	<b>0.00</b>

**9. LONG TERM LOANS AND ADVANCES GIVEN**

Underwriters Labrotatory	644909.00	1317548.00
<b>Total Rs.</b>	<b>644909.00</b>	<b>1317548.00</b>





**SAKETH EXIM PRIVATE LIMITED**  
**NOTES FORMING PART OF BALANCE SHEET**

	As on 31.03.2015	As on 31.03.2014
<b>10. OTHER NON CURRENT ASSETS</b>		
Preliminary Expenses	20610.00	25762.00
Less : Written off (1/5)	4122.00	5152.00
<b>Total Rs.</b>	<b>16488.00</b>	<b>20610.00</b>

**11. TRADE RECEIVABLES**

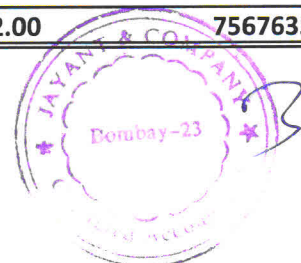
**Due for more than Six Months**

KHALED ALJOHI FOR CONT EST	2217537.00	0.00
Khazna Al- Sharq Trading Est	57593.00	0.00
SUPERTEX INDUSTRIES	853985.00	0.00

**Due for Less than Six Months**

Abdulaziz A. Ismail Sons Company	1636515.00	734572.80
KHALED ALJOHI FOR CONT EST	0.00	2249116.71
Khazna Al- Sharq Trading Est	0.00	721226.55
SUPERTEX INDUSTRIES	0.00	853985.00
Abdulla Ghuloom Ramadan Trading Company	0.00	549716.58
AFREEN BUILDING MATERIALS TRADING CO.LLC	1534407.00	0.00
AL MASHAAN GENERAL TRD CONTEST	0.00	110527.00
AL-JUBRAN EST FOR TRADING	0.00	995981.20
Ambica Hardware Stores	23917.00	0.00
Century Mechanical System Factory LLC DUBAI	1370826.00	0.00
COSMOPLAST INTEROPLAST CO. LTD	2344694.00	0.00
DAR AS SAAD TRADING EST	4101260.00	0.00
FAIRDEAL HARDWARE TRADING COMPANY	0.00	121837.16
GLORY EQUIPMENT LLC	0.00	92402.42
GODREJ & BOYCE MFG CO LTD	92988.00	0.00
HAMAT AL EZZ TRADING EST	1470603.00	0.00
HYDRO POINT BUILDING MATERIAL TRADING LLC	13661.00	0.00
M/s Al Sayed Center For A/C Materials	1664171.00	0.00
M/s Rawabi Al Mahfar Est.	0.00	2233430.51
M/S.ISAM KABBANI TRADING EST.	0.00	511510.66
MAC AL GURG	0.00	444083.00
MAJID BUKATARA BUILDING MATERIAL TRADING LLC	788679.00	0.00
Nakoda Ltd	0.00	2951916.00
Neeta Globale General Trading (LLC...)	0.00	2452095.13
Ocean Sea & Air Logistics Pvt. Ltd.-Debtors	20060.00	0.00
SHUBHLAKSHMI POLYESTER LTD	1716956.00	3482385.00
SOL TRADE	79951193.00	26646859.00
Subh Impex Ceramics	0.00	24926.00
Team Interventure Export (I) Pvt.Ltd.	0.00	30465649.00
THOMSUN GENERAL TRADING LLC	4268147.00	0.00
VIRPURWALA TRADING CO.LLC	0.00	34132.00

**Total Rs.** **104127192.00** **75676351.72**



**SAKETH EXIM PRIVATE LIMITED**  
**NOTES FORMING PART OF BALANCE SHEET**

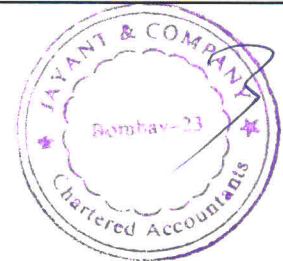
	As on 31.03.2015	As on 31.03.2014
<b>12. CASH AND CASH EQUIVALENTS</b>		
Cash on Hand	28390.19	265298.00
Balance with banks in Current Account	9692.00	4715.72
<b>Total Rs.</b>	<b>38082.19</b>	<b>270013.72</b>

**13. SHORT TERM LOANS AND ADVANCES**

Tembo Exim Pvt. Ltd.	10284133.00	7636800.00
SHABBIR MERCHANT( COMMISSION)	5380425.00	15000.00
Advance to Employees	20000.00	0.00
<b>Total Rs.</b>	<b>15684558.00</b>	<b>7651800.00</b>

**14. OTHER CURRENT ASSETS**

Draw Back Receivable	4015789.00	863422.13
Vat on Assets @ 12.5% (Electricals Equipments)	0.00	140086.00
VAT Receivable	4702075.00	2338738.47
TDS Receivable	117837.00	107591.00
Advance Income Tax Paid	400000.00	200000.00
Rent Deposit	300000.00	300000.00
Electricity Deposit- Turbhe	40280.00	40280.00
MVAT Deposit	0.00	25000.00
<b>Advances given against Purchases:</b>		
AHN Consultants Private Limited	50000.00	0.00
Greys Exim Private Limited	884078.00	0.00
Libra Fabric Designs Pvt Ltd	0.00	10632250.00
Aarti Enterprises	0.00	359040.00
Enkay Investments and Enterprises	0.00	749500.00
Moonlight Enterprises	0.00	5120000.00
NANDINI STEEL	22299.00	22299.00
Suzuki Textiles Ltd		340131.00
Sanaa Syntex Pvt. Ltd	0.00	3820634.00
Sonu Rubber Works	25000.00	25000.00
Starfill Industires	400000.00	400000.00
Vivek Machine Tools	1256.00	0.00
<b>Total Rs.</b>	<b>10958614.00</b>	<b>25483971.60</b>



# SAKETH EXIM PRIVATE LIMITED

Note : 7 Depreciation as per The Companies Act, 1956 for the year ended 31.03.2015

Sr.No.	Particulars	Rate of Depreciation	Gross Block			Depreciation			Net Block	
			As on 01.04.2014	Additions Rs.	Total as on 31.03.2015 Rs.	Upto 31.03.2014 Rs.	For the year	As on 31.03.2015	As on 31.03.2015 Rs.	As on 31.03.2014 Rs.
1	Building	10.00%	3497071.00	0.00	3497071.00	899161.00	349707.00	1248868.00	3147364.00	3497071.00
2	Land	-	10861400.00	0.00	10861400.00	-	-	-	10861400.00	10861400.00
3	Factory Shed	-	382708.00	0.00	382708.00	-	-	-	382708.00	382708.00
4	Air Conditioner	13.91%	98398.00	0.00	98398.00	40562.00	13687.00	54249.00	84711.00	98398.00
5	Machineries, Tools & Office Equipments	13.91%	934642.00	1859647.00	2794289.00	282703.00	249798.00	532501.00	2544491.00	934642.00
6	Furniture & Fixtures	18.10%	2625990.00	0.00	2625990.00	1507603.00	475304.00	1982907.00	2150686.00	2625990.00
7	Scooter (Mahindra Duro)	25.89%	23329.00	944.00	24273.00	23171.00	6040.00	29211.00	18233.00	23329.00
8	Computer	40.00%	188382.50	176491.00	364873.50	221880.00	120126.00	342006.00	244747.50	188382.50
9	Dome Camera & IR Bullet Camera	13.91%	28961.00	0.00	28961.00	19307.00	4028.00	23335.00	24933.00	28961.00
10	TATA Ace	25.89%	291634.00	0.00	291634.00	101881.00	75504.00	177385.00	216130.00	291634.00
11	Hand Pallet Truck	13.91%	0.00	29250.00	29250.00	0.00	3186.00	3186.00	26064.00	0.00
12	Jumbo Crates	13.91%	0.00	124980.00	124980.00	0.00	14226.00	14226.00	110754.00	0.00
	<b>Total</b>		<b>18932515.50</b>	<b>2191312.00</b>	<b>21123827.50</b>	<b>3096268.00</b>	<b>1311606.00</b>	<b>4407874.00</b>	<b>19812221.50</b>	<b>18932515.50</b>
	<b>Previous year</b>		<b>19503915.00</b>	<b>758101.50</b>	<b>20262016.50</b>	<b>1800168.00</b>	<b>1329501.00</b>	<b>3096268.00</b>	<b>18932515.50</b>	<b>19503915.00</b>





**SAKET EXIM PRIVATE LIMITED**

Depreciation As per Income Tax Act, 1961 for the year ended 31.03.2015

Sr.N o.	Name of Asset	Opening WDV As on 01.04.2014	Addition Purchase upto Sep-2014	Addition Purchase upto Mar-2015	Disposal	Total Balance	Rate of Depreciation	Amount of Depreciation	Total Balance As on 31.03.2015
	<b>BLOCK - I</b>								
1	Land	10861400.00	0.00	0.00	0.00	10861400.00	0.00	0.00	10861400.00
2	Factory Shed	382708.00	0.00	0.00	0.00	382708.00	0.00	0.00	382708.00
	<b>BLOCK - II</b>								
3	Building	3416800.00	0.00	0.00	0.00	3416800.00	10.00%	341680.00	3075120.00
4	Furniture & Fixtures	3184410.00	0.00	0.00	0.00	3184410.00	10.00%	318441.00	2865969.00
	<b>BLOCK - III</b>								
5	Air Conditioner	92868.00	0.00	0.00	0.00	92868.00	15.00%	13930.00	78938.00
6	Machineries, Tools & Office Equipments	852001.00	897815.00	961832.00	0.00	2711648.00	15.00%	334610.00	2377038.00
7	Scooter ( Mahindra Duro)	31076.00	0.00	944.00	0.00	32020.00	15.00%	4732.00	27288.00
8	TATA Ace	334561.00	0.00	0.00	0.00	334561.00	15.00%	50184.00	284377.00
9	Camera	39052.00	0.00	0.00	0.00	39052.00	15.00%	5858.00	33194.00
10	Hand Pallet Truck	0.00	29250.00	0.00	0.00	29250.00	15.00%	4388.00	24862.00
11	Jumbo Crates	0.00	124980.00	0.00	0.00	124980.00	15.00%	18747.00	106233.00
	<b>BLOCK - IV</b>								
12	Computer, Printers & Laptop	92568.50	102060.00	74431.00	0.00	269059.50	60.00%	139106.00	129953.50
	<b>TOTAL AMOUNT</b>	<b>19287444.50</b>	<b>1154105.00</b>	<b>1037207.00</b>	<b>0.00</b>	<b>21478756.50</b>	<b>-</b>	<b>1231676.00</b>	<b>20247080.50</b>





NAME	SAKETH EXIM PVT. LTD.
ASSESSMENT YEAR	2015 - 2016
YEAR ENDING	31.03.2015
STATUS	PRIVATE LIMITED COMPANY
DATE OF INCORPORATION	16.06.2010
PAN NO.	AAPCS-4498-C

COMPUTATION OF INCOME :

BUSINESS INCOME :

Net Profit as per Profit & Loss Account	3238223.00	
Add : Provision for Income Tax	1750000.00	
Depreciation as per Companies Act	1311606.00	6299829.00

Less : Depreciation as per Income Tax Act	1231676.00	5068153.00
---	------------	------------

GROSS TOTAL INCOME Rs.	5068153.00
------------------------	------------

TAXABLE INCOME Rs.	5068153.00
--------------------	------------

TAX ON ABOVE Rs.	1520446.00
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Add : Education Cess @ 3%	45613.00
	1566059.00

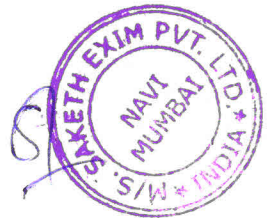
Less : TDS on Commission	10,246
--------------------------	--------

Less : Advance Tax Paid

25.03.2015	400000	
22.05.2015	400000	
20.06.2015	200000	
24.08.2015	400000	1,400,000
		1410246.00
		155813.00

Add : Interest Approximately	144187.00
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Tax payable Rs.	300000.00
-----------------	-----------



## DIRECTORS' REPORT

To,  
The Members  
Saketh Exim Private Limited

Your Directors are pleased to present the Annual Report along with Audited Financial Statements of your Company for the Financial Year ended 31<sup>st</sup> March, 2015.

### The State of the Company's Affairs

#### 1. Key Financial Highlights

Particulars	For the Year ended 31 <sup>st</sup> March, 2015 (INR)	For the Year ended 31 <sup>st</sup> March, 2014 (INR)
Income	37,38,99,440.00	33,18,32,074.49
Expenditure	36,75,82,142.00	32,86,11,844.58
Profit/ (Loss) before Depreciation and Tax	63,17,298.00	32,20,229.91
Depreciation	13,11,606.00	13,29,501.00
Profit / (Loss) before Tax	50,05,692.00	18,90,728.91
Current Tax	17,67,469.00	6,65,000.00
Profit/ (Loss) after Tax	32,38,223.00	12,25,728.91

During the year under review your Company has reported a total income of Rs. 37,38,99,440/- (Rupees Thirty Seven Crores Thirty Eight Lakhs Ninety Nine Thousand Four Hundred and Forty Only) out of which non-operating income amounts to Rs. 63,83,145/- (Rupees Sixty Three Lakhs Eighty Three Thousand One Hundred and Forty Five Only).

#### 2. Dividend:

Your Directors have decided to plough back the profits of the company into the business and hence, do not recommend Dividend for the year. However, it will be the



endeavour of the Management of your Company to have a stable dividend policy in the future.

**3. Transfer to Reserves:**

The Company has not transferred any Profits or losses to the General Reserve out of amount available for appropriations.

**4. Material changes and commitments, if any, affecting the financial position of the company which have occurred between the end of the financial year of the company to which the financial statements relate and the date of the report:**

No material changes and commitments have occurred after the close of the year till the date of this Report, which affect the financial position of the Company.

**5. Particulars of Conservation of Energy, Technology Absorption and Foreign Exchange Earnings and Outgo:**

(A) Conservation of energy - NIL

(B) Technology absorption - NIL

(C) Foreign exchange earnings and Outgo-

During the year, foreign exchange earnings were INR 10,73,73,532/- (Rupees Ten Crore Seventy Three Lakhs Seventy Three Thousand Five Hundred and Thirty Two Only) as against outgo of INR 5,66,940/- (Rupees Five Lakhs Sixty Six Thousand Nine Hundred and Forty Only).

**6. Revision of Financial Statement of the Company/the Report of the Board:**

The Financial Statement of the Company/Board Report has not been revised during the Financial Year 2014-2015.

**7. Change in the Nature of Business.**

The Company has not undergone any change in the nature of the business during the during the Financial Year ending 31st March, 2015.

2





**8. Annual return:**

The extract of Annual Return pursuant to Section 92 of the Companies Act, 2013 read with The Companies (Management and Administration) Rules, 2014 in the prescribed Form MGT-9 is hereby attached with this Report in " **Annexure I** "and is a part of this Report. The same is as on 31st March, 2015.

**9. Details of New Subsidiary/ Joint ventures/Associate Companies:**

The Company has not entered in to any Joint Venture Agreements during the Financial Year.

**10. Details of the Company who ceased to be its Subsidiary/ Joint ventures/Associate Companies:**

The Company during the period under review has not undergone any Corporate Arrangements, Restructuring, or any changes thereof.

**11. Details Of Deposits:**

Sr. No	Deposit accepted during the year	Deposits remained unpaid or unclaimed as at the end of the year;	whether there has been any default in repayment of deposits or payment of interest thereon during the year and if so, number of such cases and the total amount involved-		
			At the beginning of the year;	maximum during the year;	at the end of the year;
NIL					

**12. Fixed Deposits:**

Your Company has not accepted any deposits within the meaning of Section 73(1) of the Companies Act, 2013 and the Rules made thereunder.

*(Signature)*





**13. The details in respect of adequacy of internal financial controls with reference to the Financial Statements:**

Your Company ensures that appropriate risk management limits, control mechanisms and mitigation strategies are in place through its efficient and effective Internal Control System and the same completely corresponds to its size, scale and complexity of operations. The Company strives to put several checks and balances in place to ensure that confidentiality is maintained. Effective procedures and mechanisms are rolled out to ensure that the interest of the Company is safeguarded at all times.

**14. Board Meetings:**

The Board of Directors (herein after called as "the Board") met for 7 (Seven) number of times during the Year under review:

Sr. No.	Date of Meetings	Venue and time of the meeting	Directors present	Directors to whom Leave of absence was granted
1.	16/04/2014	143/4, Bhuva Cottage, 1st Floor, Indulala Bhuva Road, Sewree, Wadala Road No 9, Wadala, Mumbai 400 031	1. Ms. Smita Sanjay Patel 2. Ms. Taruna Piyush Patel 3. Ms. Sanjay Jashbhai Patel	None
2.	05/07/2014	143/4, Bhuva Cottage, 1st Floor, Indulala Bhuva Road, Sewree, Wadala Road No 9, Wadala, Mumbai 400 031	1. Ms. Smita Sanjay Patel 2. Ms. Taruna Piyush Patel 3. Ms. Sanjay Jashbhai Patel	None
3.	28/08/2014	143/4, Bhuva Cottage, 1st Floor, Indulala Bhuva Road, Sewree, Wadala Road No 9, Wadala, Mumbai 400 031	1. Ms. Smita Sanjay Patel 2. Ms. Taruna Piyush Patel 3. Ms. Sanjay Jashbhai Patel	None
4.	25/10/2014	143/4, Bhuva Cottage, 1st Floor, Indulala Bhuva	1. Ms. Smita Sanjay Patel	None

\$



		Road, Sewree, Wadala Road No 9, Wadala, Mumbai 400 031	2. Ms. Taruna Piyush Patel 3. Ms. Sanjay Jashbhai Patel	
5.	24/01/2015	143/4, Bhuvā Cottage, 1st Floor, Indulala Bhuvā Road, Sewree, Wadala Road No 9, Wadala, Mumbai 400 031	1. Ms. Smita Sanjay Patel 2. Ms. Taruna Piyush Patel 3. Ms. Sanjay Jashbhai Patel	None
6.	02/03/2015	143/4, Bhuvā Cottage, 1st Floor, Indulala Bhuvā Road, Sewree, Wadala Road No 9, Wadala, Mumbai 400 031	1. Ms. Smita Sanjay Patel 2. Ms. Taruna Piyush Patel 3. Ms. Sanjay Jashbhai Patel	None
7.	27/03/2015	143/4, Bhuvā Cottage, 1st Floor, Indulala Bhuvā Road, Sewree, Wadala Road No 9, Wadala, Mumbai 400 031	1. Ms. Smita Sanjay Patel 2. Ms. Taruna Piyush Patel 3. Ms. Sanjay Jashbhai Patel	None

**15. Change in Directors and key managerial personal:**

There has been no change in the Directors and key managerial personal in a year under review.

**16. Qualification given by the Auditors:**

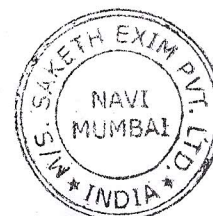
The Auditors have not given any qualification, reservation or adverse remark or disclaimer in their report.

**17. Loans, Guarantees or Investments by the Company:**

During the Year Company has granted following Loans:

**Tambo Exim Private Limited**

*(Handwritten signature)*





Particulars	Amount
At the Beginning of the Year	76,36,800
Additions during the year	26,47,333
At the End of the Year	10284133

### **18. Contract or Arrangement With Related Parties**

The details of contract or arrangements entered into by the Company mentioned under Section 188 of the Companies Act, 2013 during the year under review with related parties are given in Form No. AOC -2.

### **19. Risk management:**

The Board of Director of your Company have identified industry specific risk and other external, internal, political and technological risk which in opinion of the board are threaten to the Company and Board has formulated the policy for how to manage the risk and what actions are required to take for diminish the adverse effect of the risk.

### **20. Auditors:**

M/s. Jayant & Company, Chartered Accountants, Mumbai, bearing Registration number: 013143 were appointed as Statutory Auditors for a period of five years in the Annual General Meeting held on September 30, 2014. Their continuance of appointment and payment of remuneration are to be confirmed and approved in the ensuing Annual General Meeting. The Company has received a certificate from the above Auditors to the effect that if they are reappointed, it would be in accordance with the provisions of Section 141 of the Companies Act, 2013.

### **21. Directors' Responsibility Statement:**

Pursuant to sub-section (5) of Section 134 of the Companies Act, 2013 and to the best of their knowledge and belief and according to the information and explanations obtained /received from the operating management, your Directors make the following statement and confirm that-

- In the preparation of the Annual Accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;

*(Signature)*

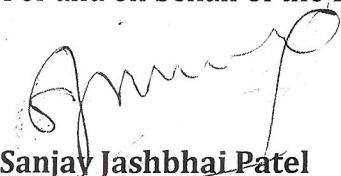


- b) The directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;
- c) The directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- d) The directors had prepared the Annual Accounts on a going concern basis; and,
- e) The directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

### **Acknowledgement**

Your Directors place on record their sincere gratitude for the assistance, guidance and co-operation the Company has received from all stake holders. The Board further places on record its appreciation for the dedicated services rendered by the employees of the Company.

For and on behalf of the Board



**Sanjay Jashbhai Patel**  
Director

**DIN: 01958033**

**Address: 143-4 Bhuva Cottage,  
1st Floor, Indulal Bhuva Marg,  
Sewree W, Road No 9,  
Mumbai 400031**



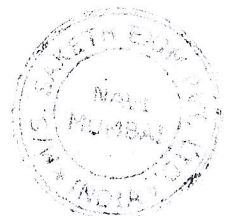
**Smita Sanjay Patel**  
Director

**DIN: 00348305**

**Address: 143/3, Bhuva Cottage,  
Indulal Bhuva Marg, Wadala,  
Mumbai 400031**

Place: Mumbai

Date: August 26, 2015







# JAYANT & COMPANY

CHARTERED ACCOUNTANTS

**JAYANT SHAH**

B.Com., F.C.A.

402, Hamam House, 4th Floor,  
Ambalal Doshi Marg, (Hamam Street),  
Mumbai-400 001.

Tel. (O) : 2269 0614

Telefax : 2270 2369

Tel. (R) : 2369 7140

E-mail : jayant\_sj@hotmail.com

## Independent Auditor's Report

To,  
The Members of  
Saketh Exim Private Limited.

### Report on the Financial Statements

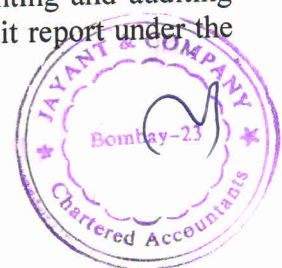
1. We have audited the accompanying financial statements of Saketh Exim Private Limited, which comprise the Balance Sheet as on March 31, 2015, the Statement of Profit and Loss, the Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

### Management's Responsibility for the Financial Statements

2. The Company's Board of Directors is responsible for the matters in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Company and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

### Auditor's responsibility

3. Our responsibility is to express an opinion on these financial statements based on our audit.
4. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.





# JAYANT & COMPANY

CHARTERED ACCOUNTANTS

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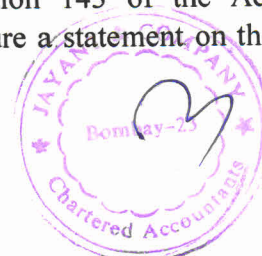
5. We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the act and other applicable authorities pronouncements, issued by the Institute of Chartered Accountants of India. Those Standards and pronouncements require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.
6. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by Company's Directors, as well as evaluating the overall presentation of the financial statements.
7. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

## Opinion

8. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements, give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India;
  - a) in the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2015;
  - b) in the case of the Statement of Profit and Loss, of the profit for the year ended on that date ; and
  - c) in the case of the Cash Flow Statement, of the cash flows for the year ended on that date.

## Report on other Legal and Regulatory Requirements

9. As required by the Companies (Auditor's Report) Order, 2015, issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act (hereinafter referred to as the 'Order'), we give in the Annexure a statement on the matters specified in paragraph 3 and 4 of the Order.







# JAYANT & COMPANY

CHARTERED ACCOUNTANTS

**JAYANT SHAH**

B.Com., F.C.A.

402, Hamam House, 4th Floor,  
Ambalal Doshi Marg, (Hamam Street),  
Mumbai-400 001.

Tel. (O) : 2269 0614

Telefax : 2270 2369

Tel. (R) : 2369 7140

E-mail : jayant\_sj@hotmail.com

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10. As required by section 143(3) of the Act, we report that:

- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- b) In our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books
- c) the Balance Sheet, the Statement of Profit and Loss, and dealt with by this Report are in agreement with the books of account.
- d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- e) On the basis of written representations received from the directors as on 31 March, 2015, taken on record by the Board of Directors, none of the directors are disqualified as on 31 March, 2015, from being appointed as a director in terms of Section 164(2) of the Act.
- f) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our knowledge and belief and according to the information and explanations given to us-
  - i. the Company does not have any pending litigations which would impact its financial position.
  - ii. The Company does not have any long-term contracts including derivatives contracts for which there were any material foreseeable losses.
  - iii. There is no requirement for Transferring any amount to the Investor Education and Protection Fund by the Company, hence there is no question of delay in this respect.

PLACE : MUMBAI

DATE : 26.08.2015

For JAYANT & COMPANY  
CHARTERED ACCOUNTANTS  
FIRM REGISTRATION NO. 139504W

( J.B.SHAH ) PROPRIETOR.  
MEMBERSHIP No.013143



## **SAKETH EXIM PRIVATE LIMITED**

**Administrative Office :**

D-146-147 , MIDC  
TTC Indl. Estate  
Opp. Balmer Lawrie,  
Vanleer, Turbhe,  
Navi Mumbai.

### **NOTICE**

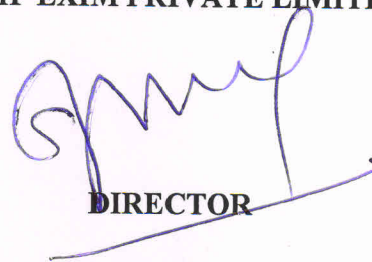
Notice is hereby given that the Annual General Meeting of the member of the Company will be held at D-146-147 , MIDC, TTC Indl. Estate, Opp. Balmer Lawrie, Vanleer, Turbhe, Navi Mumbai. On 30.09.2015 at 10.30 a.m. to transact the following business.

1. To receive and adopt the Director's Report and Audited Accounts for the year ending 31.03.2015.
2. To appoint Auditors and fix their remuneration.

**FOR SAKETH EXIM PRIVATE LIMITED**

**PLACE : MUMBAI.**

**DATED : 26.08.2015**



**DIRECTOR**

## **SAKETH EXIM PRIVATE LIMITED**

### **ACCOUNTING POLICIES AND NOTES FORMING PART OF ACCOUNTS FOR THE YEAR ENDED 31<sup>ST</sup> MARCH, 2015.**

#### **A. SIGNIFICANT ACCOUNTING POLICIES**

##### **1. BASIS OF ACCOUNTING**

The financial statements are prepared under the historical cost convention in accordance with the normally accepted accounting principles and the provisions of the Companies Act, 1956, and adopted consistently by the Company, except stated otherwise.

##### **2. FIXED ASSETS AND DEPRECIATION**

- i) Fixed Assets are stated at Cost.
- ii) Depreciation has been provided on Written Down Value basis in respect of assets as prescribed in the Companies Act, 1956.

##### **3. INVESTMENTS**

Investments are stated at cost of acquisition.

##### **4. INVENTORIES**

Inventories are valued at cost or market value whichever is less and certified by management.

##### **5. FOREIGN CURRENCY TRANSACTIONS**

Transactions in foreign currency are recorded at the rate of exchange prevailing at the time of realization. Earning and expenditure in foreign exchange has been arrived on accrual basis and the resultant profit / loss has been properly dealt in Books of Accounts. No provision has been made for foreign exchange fluctuation for debtors outstanding at the year end.

##### **6. INCOME**

Sales are recognized on despatched of goods.

- 7. Miscellaneous expenditure in respect of Preliminary Expenses are written off at one-fifth every year.

#### **B. NOTES FORMING PART OF ACCOUNTS**



1. Previous year figures have been regrouped or rearranged so as to make them comparable with the current year figures.
2. In opinion of the Board of Directors the Current Assets, Loans and Advances are approximately of the value stated is realised in the ordinary course of business. The provisions for all known liabilities are adequate.

3. **CLOSING STOCK**

As per Statement Attached

4. **Earning in foreign Exchange**

By Way of export of goods

Rs.

5. **Expenditure in foreign currency**


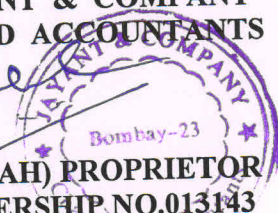
Foreign travel expenses

Rs.


AS PER OUR REPORT OF EVEN DATE

FOR JAYANT & COMPANY  
CHARTERED ACCOUNTANTS

PLACE : MUMBAI.  
DATED : 26.08.2015

  
  
(J.B. SHAH) PROPRIETOR  
MEMBERSHIP NO.013143  
REGISTRATION NO:139504W

DIRECTORS.

  
S.S. Patel