



JAYANT & COMPANY

CHARTERED ACCOUNTANTS

JAYANT SHAH

B.Com., F.C.A.

402, Hamam House, 4th Floor,
Ambalal Doshi Marg, (Hamam Street),
Mumbai-400 001.

Tel. (O) : 2269 0614

Tel. (R) : 2369 7140

E-mail : jayant_sj@hotmail.com

Independent Auditor's Report

To,
The Members of
Saketh Exim Private Limited.

Report on the Financial Statements

1. We have audited the accompanying financial statements of Saketh Exim Private Limited, which comprise the Balance Sheet as on March 31, 2017, the Statement of Profit and Loss, the Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

2. The Company's Board of Directors is responsible for the matters in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Company and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's responsibility

3. Our responsibility is to express an opinion on these financial statements based on our audit.
4. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.



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5. We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the act and other applicable authorities pronouncements, issued by the Institute of Chartered Accountants of India. Those Standards and pronouncements require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.
6. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by Company's Directors, as well as evaluating the overall presentation of the financial statements.
7. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Opinion

8. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements, give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India;
 - a) in the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2017;
 - b) in the case of the Statement of Profit and Loss, of the profit for the year ended on that date ; and
 - c) in the case of the Cash Flow Statement, of the cash flows for the year ended on that date.

Report on other Legal and Regulatory Requirements

9. As required by the Companies (Auditor's Report) Order, 2015, issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act (hereinafter referred to as the 'Order'), we give in the Annexure a statement on the matters specified in paragraph 3 and 4 of the Order.

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10. As required by section 143(3) of the Act, we report that:


- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- b) In our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books
- c) the Balance Sheet, the Statement of Profit and Loss, and dealt with by this Report are in agreement with the books of account.
- d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- e) On the basis of written representations received from the directors as on 31 March, 2017, taken on record by the Board of Directors, none of the directors are disqualified as on 31 March, 2017, from being appointed as a director in terms of Section 164(2) of the Act.
- f) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our knowledge and belief and according to the information and explanations given to us-
 - i. the Company does not have any pending litigations which would impact its financial position.
 - ii. The Company does not have any long-term contracts including derivatives contracts for which there were any material foreseeable losses.
 - iii. There is no requirement for Transferring any amount to the Investor Education and Protection Fund by the Company, hence there is no question of delay in this respect.

PLACE : MUMBAI

DATE : 24.07.2017



For JAYANT & COMPANY
CHARTERED ACCOUNTANTS
FIRM REGISTRATION NO.139504W



(J.B.SHAH) PROPRIETOR.
MEMBERSHIP No.013143

SAKETH EXIM PRIVATE LIMITED

STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31ST MARCH, 2017

Particulars	Note No.	For the year ended 31.03.2017	For the year ended 31.03.2016
REVENUE			
Revenues from Operations		497,575,247.00	454,569,890.74
Other Income	15	15,069,561.00	11,606,972.00
Total Revenue		512,644,808.00	466,176,862.74
EXPENSES			
Cost of Sales	16	446,392,315.00	422,706,032.00
Employees Benefits Expenses	17	11,293,802.00	7,583,088.00
Administrative Expenses	18	23,488,485.00	11,980,320.48
Financial Expenses	19	13,339,989.00	9,875,470.36
Depreciation and Amortization of Assets		3,448,118.00	2,059,207.00
Foreign Currency Exchange Loss (Net)		-	-
Total Expenses		497,962,709.00	454,204,117.84
Profit before exceptional and extraordinary and tax		14,682,099.00	11,972,744.90
Exceptional Items		-	-
Profit before extraordinary items and tax		14,682,099.00	11,972,744.90
Profit Before Tax		14,682,099.00	11,972,744.90
Tax Expenses:			
- Current income tax		4,900,000.00	3,820,000.00
- Deferred income tax		-	-
- Excess Provision for Income Tax Written Back		-	-
Profit for the year		9,782,099.00	8,152,744.90

Notes Forming Parts of Accounts enclosed
As per our Report of even date
For Jayant & Company
Chartered Accountants

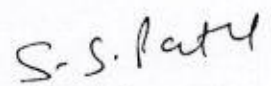

(J. B. Shah) (Proprietor)



Place : Mumbai Dated: 24/7/2017


Director

Mr. Sanjay Patel


Director

Mrs. Smita Patel

SAKETH EXIM PRIVATE LIMITED
NOTES FORMING PART OF PROFIT AND LOSS ACCOUNT

Particulars	As on 31.03.2017	As on 31.03.2016
15. OTHER INCOME		
Drawback	11,487,971.69	10,622,267.57
Focus Product Licence	-	424,714.00
Discount Received	417,370.05	64,178.00
Bank Interest Received	341,197.00	-
Quantity Difference	979,185.40	-
Other Income	31,823.00	165,094.00
Exchange Flctuation	1,812,013.86	226,398.00
Octroi / Provision W/O	-	104,320.43
Total Rs.	15,069,561.00	11,606,972.00

16. COST OF SALES		
Opening Stock	10,097,540.00	17,622,793.00
Purchases	407,035,250.00	363,090,366.00
Clearing, Freight & Forwarding Charges	3,605,713.00	2,897,658.00
Transportation/Loading/Unloading Charges/ Labour Charges	4,964,496.00	2,245,588.00
Factory Electricity Charges	1,272,080.00	870,640.00
Job Work	68,077,037.00	46,076,527.00
	495,052,116.00	432,803,572.00
Less: Closing Stock	48,659,801.00	10,097,540.00
Total Rs.	446,392,315.00	422,706,032.00

17. EMPLOYEES BENEFITS EXPENSES		
Salaries & Bonus	5,210,358.00	3,046,852.00
Staff Welfare	83,444.00	36,236.00
Director's Remuneration	6,000,000.00	4,500,000.00
Total Rs.	11,293,802.00	7,583,088.00

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SAKETH EXIM PRIVATE LIMITED
NOTES FORMING PART OF PROFIT AND LOSS ACCOUNT

Particulars	As on 31.03.2017	As on 31.03.2016
18. ADMINISTRATIVE EXPENSES		
Electricity Expenses	260,869.00	239,720.00
Telephone Expenses	504,647.00	221,936.00
Conveyance Expenses	112,137.00	53,522.00
Commission Expenses	1,397,872.28	588,499.00
Printing & Stationery	160,048.00	176,423.00
Office Expenses	2,673,753.27	1,697,674.67
Repair & Maintenance	1,149,217.07	2,536,408.48
Registration, Subscription & AMC Charges	191,867.21	22,217.00
Loan Processing Charges/ Franking/ Stamp Duty	939,459.00	327,855.00
Rent, Rates & Taxes	1,427,325.00	748,470.00
Water Charges	-	113,638.00
Travelling Expenses (Local)	685,034.00	390,142.00
Foreign Travelling Expenses	3,508,019.00	1,392,633.57
Postage & Courier Charges	1,828,431.70	1,001,204.00
Miscellaneous Expenses	226,090.84	33,189.00
Interest on TDS f.y- 2014-15	-	1,756.00
Interest on Professional tax	1,937.00	104.00
Income Tax Paid	282,775.00	-
Membership Fees C.O/ FIEO / FOIEO	41,688.00	28,231.00
Insurance Expenses	186,387.00	114,527.00
Discount Paid	-	68,993.71
ECGC Premium	336,960.00	128,784.00
Property Tax/ Legal Expenses	380,645.00	5,500.00
factory Expenses	623,089.00	1,048,328.00
Maharashtra Pollution Control Board	62,404.70	60,405.70
Loss on Redupion BOI AxA	-	7,024.73
Rate Difference	1,812,053.05	144,089.11
Cable Internet	56,107.00	112,922.00
Bussiness Promotion Expenses	913,890.00	589,141.51
Certification & Consultancy Charges	2,844,987.45	-
Exhibition Expenses	474,333.43	-
Auditor's Remuneration :		
Audit Fees	75,000.00	57,000.00
Taxation Matters	25,000.00	20,000.00
Professional & Legal Expenses	303,160.00	46,684.00
Preliminary Expenses	3,298.00	3,298.00
Total Rs.	23,488,485.00	11,980,320.48

19. FINANCIAL EXPENSES

Bank Charges	752,775.04	646,446.80
Interest paid to Banks	5,512,042.83	7,095,767.98
Interest paid to Others	7,075,171.13	2,133,255.58
Total Rs.	13,339,989.00	9,875,470.36




SAKETH EXIM PRIVATE LIMITED

BALANCE SHEET AS AT 31ST MARCH, 2017

Particulars	Note No.	As at 31.03.2017	As at 31.03.2016
I. EQUITY AND LIABILITIES			
(1) Shareholders' funds			
(a) Share Capital	1	20,000,000.00	20,000,000.00
(b) Reserve and Surplus	2	29,071,359.00	19,289,259.81
(2) Share Application Money			
(3) Non-current liabilities			
(a) Long-term Borrowings - Secured	3	76,125,218.00	77,851,039.43
(b) Long-term Borrowings - Unsecured	4	43,028,174.00	10,618,362.68
(c) Long-term Borrowings - Secured		-	-
(d) Defferred tax liabilities (Net)		-	-
(e) Long-term provisions		-	-
(4) Current Liabilities			
(a) Short-term borrowings			
(b) Trade payables	5	70,126,256.00	23,313,770.46
(c) Other current liabilities			
(d) Short-term provisions	6	4,900,000.00	3,820,000.00
TOTAL		243,251,007.00	154,892,432.38
II. ASSETS			
(1) Non-current assets			
(a) Fixed assets			
(i) Tangible assets	7	39,853,407.20	28,405,001.00
(b) Non-current investments	8	5,183,020.00	2,685,094.00
(c) Deferred tax assets (net)		-	-
(d) Long-term loans and advances	9	-	63,143.00
(e) Other non-current assets	10	9,892.00	13,190.00
(2) Current assets			
(a) Current Investments		48,659,801.00	10,097,539.90
(b) Inventories		133,278,313.00	93,988,398.18
(c) Trade receivables	11	26,783.00	534,512.52
(d) cash and cash equivalents	12	(1,735.00)	4,523,960.00
(e) Short-term loans and advances	13	16,241,523.00	14,581,592.30
(f) Other current assets	14		
TOTAL		243,251,007.00	154,892,432.38

Notes Forming Parts of Accounts enclosed

As per our Report of even date

For Jayant & Company

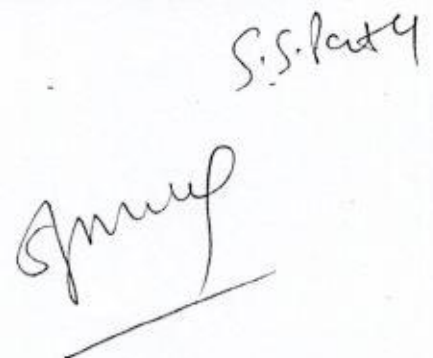
Chartered Accountants



(J. B. Shah) (Proprietor)

Place : Mumbai Dated: 24/7/2017





SAKETH EXIM PRIVATE LIMITED
NOTES FORMING PART OF BALANCE SHEET

	As on 31.03.2017	As on 31.03.2016
<u>1 SHARE CAPITAL</u>		
<u>AUTHORISED CAPITAL</u>		
500000 Equity Shares of Rs. 10/- each	20,000,000.00	20,000,000.00
2000000 Equity Shares of Rs. 10/- each		
	<u>20,000,000.00</u>	<u>20,000,000.00</u>
<u>ISSUED, SUBSCRIBED & PAID UP</u>		
500000 Equity Shares of Rs. 10/- each	20,000,000.00	20,000,000.00
2000000 Equity Shares of Rs. 10/- each		
Total Rs.	<u>20,000,000.00</u>	<u>20,000,000.00</u>
<u>2. RESERVES & SURPLUS</u>		
Net Profit brought forward from previous year	13,988,259.81	5,835,514.91
Add : Profit for the year	9,782,099.00	8,152,744.90
	<u>23,770,358.81</u>	<u>13,988,259.81</u>
Share Premium Account	5,301,000.00	5,301,000.00
Total Rs.	<u>29,071,359.00</u>	<u>19,289,259.81</u>
<u>3. LONG TERM BORROWINGS - SECURED LOAN</u>		
<u>FROM BANK OF INDIA TURBHE BRANCH</u>		
Term Loan (I)	-	600,000.00
New Term Loan (II)	-	39,500.00
New Term Loan (III)	1,361,666.78	1,741,666.70
Cash Credit	24,253,233.58	24,039,187.33
Export Packing Credit	43,489,733.34	44,996,359.00
Foreign Bill Purchase	6,009,000.00	4,800,000.00
(Secured by Hypothecation of Plant & Machinery, Furniture & Fixture & Office Equipments, Stock and Book Debts and secured by Equitable Mortgage of Land and Building and personal guarantee of Directors)		
<u>3. LONG TERM BORROWINGS - SECURED LOAN</u>		
(Secured by Hypothication of Motor car)	474,855.30	769,973.20
(Secured by Hypothication of Motor car)	536,729.00	864,353.20
Total Rs.	<u>76,125,218.00</u>	<u>77,851,039.43</u>

SAKETH EXIM PRIVATE LIMITED
NOTES FORMING PART OF BALANCE SHEET

	As on 31.03.2017	As on 31.03.2016
4. LONG TERM BORROWINGS - UNSECURED		
Smita S. Patel	-	1,300,000.00
Jyoti (India) Metal Industries Pvt. Ltd.	-	7,500,000.00
LONG TERM BORROWINGS - UNSECURED		
<u>Loan by Sanjay Patel</u>	43,028,174.00	1,818,362.68
<u>(Loan Utilised for Company)</u>		
Total Rs.	43,028,174.00	10,618,362.68
5. TRADE PAYABLES:		
SUNDRY CREDITORS :	70,126,256.00	23,313,770.46
6. SHORT TERM PROVISION		
Provision For Income Tax		
Provision For Income Tax 15-16	-	3,820,000.00
Provision For Income Tax 16-17	4,900,000.00	-
Total Rs.	4,900,000.00	3,820,000.00
8. Non Current Investment		
RD - 004444110000599	1643491.00	1,037,288.00
RD - 004444110000598	1643420.00	1,037,288.00
RD - 004444110000734	1896109.00	610,518.00
Total Rs.	5,183,020.00	2,685,094.00
9. LOANS AND ADVANCES GIVEN		
Underwriters Labrotatory	-	63,143.00
Total Rs.	-	63,143.00
10. OTHER NON CURRENT ASSETS		
Preliminary Expenses	13,190.00	16,488.00
Less : Written off	3,298.00	3,298.00
Total Rs.	9,892.00	13,190.00
12. TRADE RECEIVABLES		
<u>Due for Less than Six Months</u>	133,278,313.00	93,988,398.18
12. CASH AND CASH EQUIVALENTS		
Cash on Hand	5811.00	23,042.52
Balance with banks in Current Account	20972.00	511,470.00
Total Rs.	26,783.00	534,512.52

SAKETH EXIM PRIVATE LIMITED
NOTES FORMING PART OF BALANCE SHEET

	As on 31.03.2017	As on 31.03.2016
13. SHORT TERM LOANS AND ADVANCES		
B.M. Electromachnical LLP	-	4,445,000.00
Advance to Employees	-	69,000.00
REFUNDABLE AGAINST C FORM	(1,735.00)	9,960.00
Total Rs.	(1,735.00)	4,523,960.00

14. OTHER CURRENT ASSETS

Draw Back Receivable (2015-16)	-	2,415,575.57
Draw Back Receivable (2016-17)	1859105.00	
VAT Receivable	10131470.00	8,156,264.00
TDS Receivable	89781.00	162,176.00
Advance Income Tax Paid	3,108,887.00	1,800,000.00
Rent Deposit	1,000,000.00	1,000,000.00
Electricity Deposit- Turbhe	40,280.00	40,280.00
F.M.APPROVAL	-	995,296.73
M.I.D.C RENT (GARDEN)	12,000.00	12,000.00
Total Rs.	16,241,523.00	14,581,592.30





SAKETH EXIM PRIVATE LIMITED

Note : 7 Depreciation as per The Companies Act, 1956 for the year ended 31.03.2017

Sr. No.	Particulars	Rate of Depreciation	Gross Block			Depreciation			Net Block	
			As on 01.04.2016	Additions Rs.	Total as on 31.03.2017 Rs.	Upto 31.03.2016 Rs.	For the year	As on 31.03.2017	As on 31.03.2017 Rs.	As on 31.03.2016 Rs.
1	Building	10.00%	2,832,628.00	-	2,832,628.00	1,563,604.00	283,263.00	1,846,867.00	2,549,365.00	2,832,628.00
2	Land	-	10,861,400.00	1,983,150.00	12,844,550.00	-	-	-	12,844,550.00	10,861,400.00
3	Factory Shed	-	382,708.00	-	382,708.00	-	53,235.00	-	329,473.00	382,708.00
4	Air Conditioner	13.91%	72,928.00	227,000.00	299,928.00	66,032.00	20,937.00	86,969.00	278,991.00	72,928.00
5	Machineries, Tools & Office Equipments	13.91%	9,262,694.93	6,758,766.62	16,021,461.55	1,262,074.00	1,429,389.00	2,691,463.00	14,592,072.55	9,262,695.00
6	Furniture & Fixtures	18.10%	1,870,138.00	4,488,345.00	6,358,483.00	2,376,080.00	632,437.00	3,008,517.00	5,726,045.00	1,870,138.00
7	Scooter (Mahindra Duro)	25.89%	13,512.00	-	13,512.00	33,932.00	3,498.00	37,430.00	10,014.00	13,512.00
8	Honda Dream Yuga	25.89%	37,272.00	-	37,272.00	11,894.00	9,650.00	9,650.00	27,622.00	37,272.00
9	Activa 3G	25.89%	92,615.00	66,000.00	158,615.00	12,285.00	39,660.00	39,660.00	118,955.00	92,615.00
10	Computer	40.00%	446,054.00	656,601.00	1,102,655.00	500,820.00	243,817.00	744,637.00	858,838.00	446,054.00
11	Dome Camera & IR Bullet Camera	13.91%	110,078.00	39,521.00	149,599.00	31,710.00	17,654.00	49,364.00	131,945.00	110,078.00
12	Motor car	25.89%	2,076,619.00	-	2,076,619.00	334,259.00	537,637.00	537,637.00	1,538,982.00	2,076,619.00
13	TATA Ace	25.89%	160,174.00	-	160,174.00	233,341.00	41,469.00	274,810.00	118,705.00	160,174.00
14	TATA SFC	25.89%	22,438.00	604,250.65	626,688.65	-	106,939.00	106,939.00	497,311.65	-
15	Hand Pallet Truck	13.91%	-	-	-	6,812.00	3,121.00	9,933.00	19,317.00	22,438.00
16	LED	13.91%	-	59,090.00	59,090.00	-	2,635.00	2,635.00	56,455.00	-
17	Jumbo Crates	13.91%	95,348.00	-	95,348.00	29,632.00	13,263.00	42,895.00	82,085.00	95,348.00
18	Refrigerator	13.91%	68,394.00	13,800.00	82,194.00	4,606.00	9,514.00	14,120.00	72,680.00	68,394.00
	Total 16-17		28,405,000.93	14,896,524.27	43,301,525.20	6,467,081.00	3,448,118.00	9,503,526.00	39,853,407.20	28,405,001.00
	Previous year-15-16		19,812,222.00	10,651,986.00	30,464,208.00	4,007,874.00	2,059,207.00	6,467,081.00	28,405,001.00	19,812,221.50



REPORT OF DIRECTORS OF SAKETH EXIM PRIVATE LIMITED
FOR THE YEAR ENDED 31ST MARCH, 2017

To
The Members of
SAKETH EXIM PRIVATE LIMITED
CIN NO:U29253MH2010PTC204331
Mumbai

Your Directors have pleasure in presenting the Board's Report of your Company together with the Audited Statement of Accounts and the Auditors' Report of your company for the financial year ended 31st March, 2017.

FINANCIAL HIGHLIGHTS

Particulars	(In Rs.)	
	2016-17	2015-16
Profit Before Tax	14,682,099.00	11,972,745.00
Less :Provision for Income tax	4,900,000.00	3,820,000.00
Profit/(Loss) After Tax	9,782,099.00	8,152,745.00

STATE OF COMPANY'S REVIEWS AND FUTURE OUTLOOK

During the year under review your Company's turnover of Rs.497, 575,247/- in the current year 2016-17 compared to Rs.454, 569,890/-in the previous financial year 2015-16.The total turnover of the Company for the year under review showed a consistent growth.

CHANGE IN NATURE OF BUSINESS, IF ANY

The Board provided the details that there is no change in the business carried on by the company.

DIVIDEND

In view of the need to conserve resources, your Directors do not recommend any dividend for the year ended 31st March, 2017.

TRANSFER TO RESERVES IN TERMS OF SECTION 134 (3) (I) OF THE COMPANIES ACT, 2013

For the financial year ended 31st March, 2016, the Company has transferred the amount of Rs. 9,782,099/- to Reserve& Surplus.

INFORMATION ABOUT SUBSIDIARY/ JV/ ASSOCIATE COMPANY

Company does not have an Associate Company, Subsidiary or Joint venture.

TRANSFER OF UNCLAIMED DIVIDEND TO INVESTOR EDUCATION AND PROTECTION FUND

Since there was no Dividend declared, the provisions of Section 125 of the Companies Act, 2013 do not apply.

MATERIAL CHANGES AND COMMITMENTS

No material changes and commitments affecting the financial position of the Company occurred between the end of the financial year to which this financial statements relate on the date of this report.

EXTRACT OF ANNUAL RETURN

The Extract of Annual Return as required under section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014, in Form MGT-9 is annexed herewith for your kind perusal and information. (Annexure: 1)

MEETINGS OF THE BOARD OF DIRECTORS

During the Financial Year 2016-17, the Company held 5 board meetings of the Board of Directors as per Section 173 of Companies Act, 2013 which is summarized below. The provisions of Companies Act, 2013 were adhered to while considering the time gap between two meetings.

DIRECTORS' RESPONSIBILITY STATEMENT

Pursuant to Section 134(5) of the Companies Act, 2013 the Board of Directors of the Company confirms that-

- (a) In the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- (b) The directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;
- (c) The directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- (d) The directors had prepared the annual accounts on a going concern basis; and

- (e) Company being unlisted sub clause (e) of section 134(3) is not applicable
- (f) The directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

AUDITORS REPORT

The Auditor Jayant& Company, Chartered Accountants, Firm registration (No-139504W) retire at the ensuing Annual General Meeting and, being eligible, offer themselves for ratification of reappointment from the conclusion of this Annual General Meeting [AGM] till the conclusion of next AGM .

NO LOANS, GUARANTEES AND INVESTMENTS GIVEN TO ANY ONE.

RELATED PARTY TRANSACTIONS

There are materially significant related party transactions made by the Company with Promoters, Directors, Key Managerial Personnel or other designated persons therefore approval of the Board of Directors & shareholders was taken.

Further the necessary details of transaction entered with the related parties during the financial year is mentioned in audit report given by statutory auditor.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE OUTGO:

A. Conservation of Energy, Technology Absorption

The particulars as required under the provisions of Section 134(3) (m) of the Companies Act, 2013 in respect of conservation of energy and technology absorption have been furnished considering the nature of activities undertaken by manufacturing company.

B. Foreign Exchange Earnings And Outgo

There were no foreign exchange earnings and outgo during the year under review.

RISK MANAGEMENT

The Company does not have any Risk Management Policy as the elements of risk threatening the Company's existence are very minimal.

DIRECTORS and KMP

There has been Change in the constitution of Board during the year.

DEPOSITS

During the year, the company has not accepted any deposit within the meaning of Section 73 of the Companies Act, 2013.

SHARES

SHARE CAPITAL:

Share Capital of Rs. 20,000,000/-divided into 20,00,000 Equity Shares of Rs. 10/- each fully paid up.

a.BUYBACK OF SHARES

The Company has not bought back any securities during the current year as per section 68 of Companies Act 2013.

b.SWEAT EQUITY

The Company has not issued any Sweat Equity Shares during the year under review.

c.BONUS SHARES

No Bonus Shares were issued during the year under review.

d.EMPLOYEES STOCK OPTION PLAN

The Company has not provided any Stock Option Scheme to the employees.

ORDER OF COURT

There are no any orders passed by the regulators or courts or Tribunals impacting the going concern status and company's operation.

ACKNOWLEDGEMENT

Your Directors wish to express their grateful appreciation to the continued co-operation received from the Banks, Government Authorities, Customers, Vendors and Shareholders during the year under review. Your Directors also wish to place on record their deep sense of appreciation for the committed service of the Executives, staff and Workers of the Company.

For SAKETH EXIM PRIVATE LIMITED

SAKETH EXIM PVT. LTD.

S. S. Patel

Director

SD/-

SMITA S PATEL

Director

(Din: 00348305)

SAKETH EXIM PVT. LTD.

Sanjay J Patel

Director

SD/-

SANJAY J PATEL

Director

(Din: 00348305)

Date: 24/07/2017

Place: Mumbai

Annexure [1]

EXTRACT OF ANNUAL RETURN
as on the financial year ended on 31ST March, 2017
[Pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies
(Management and Administration) Rules, 2014]

Form No. MGT-9

1.REGISTRATION & OTHER DETAILS:

CIN	U29253MH2010PTC204331
Registration Date	16/06/2010
Name of the Company	SAKETH EXIM PRIVATE LIMITED
Category of the Company	Company Limited By Shares
Sub-Category of the Company	Indian Non-Government Company
Address of the Registered Office and contact details	143/4, BHUVA COTTAGE, 1ST FLOOR, INDULALA BHUVA RD SEWREE, WADALA ROAD NO 9, WADALA MUMBAI- 400031
Whether listed company	Unlisted
Name, address and contact details of Registrar and Transfer Agent, if any	Not Applicable

2. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY:

(All the business activities contributing 10 % or more of the total turnover of the company shall be stated):-

SL. No.	Name and Description of main Products / Services	NIC Code of the Product/Service	% to total turnover of the Company
01	Manufacturers, traders of hardware, machineries in the field of Civil Engineering	4520	100%

3.PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES :

SR. No.	Name and address of the Company	CIN / GLN	Holding/ Subsidiary / Associate	% of shares held	Applicable Section
1.		N/A			

i. Category-wise Share Holding

[illegible]

share capital upto Rs. 1 Lakh									
ii) Individual Shareholders holding nominal share capital in excess of Rs. 1 Lakh	0	0	0	0	0	0	0	0	0
c) Other (Specify)	0	0	0	0	0	0	0	0	0
Sub-Total (B)(2):	0	0	0	0	0	0	0	0	0
Total Public Share holding (B) = (B)(1) + (B)(2)	0	0	0	0	0	0	0	0	0
C. Shares held by Custodian for GDRs & ADRs	0	0	0	0	0	0	0	0	0
Grand Total (A+B+C)	0	2000000	2000000	100%	0	2000000	2000000	100%	0

ii. Shareholding of Promoters

Shareholders Name	No. of Shares held at the beginning of the year			No. of Shares held at the end of the year			% Change in share holding during the year
	No. of Shares	% of total shares of the Company	% of Shares Pledged /encumbered to total shares	No. of Shares	% of total shares of the Company	% of Shares Pledged /encumbered to total shares	
			NIL			NIL	0%
Sanjay Jashbhai Patel	636250	31.81%	NIL	636250	31.81%	NIL	0%
Smita Sanjay Patel	346250	17.31%	NIL	346250	17.31%	NIL	0%
Taruna Piyush Patel	446250	22.31%	NIL	446250	22.31%	NIL	0%
Piyush Patel	571250	28.56%	NIL	571250	28.56%	NIL	0%
			NIL			NIL	0%
TOTAL	2000000	100		2000000	100		

iii. Change in Promoters' Shareholding: NO CHANGE

iv. Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs):

Sr.No	For Each of the Top 10 Shareholders	Shareholding		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	At the beginning of the year	NIL	NIL	NIL	NIL
	Date wise Increase / Decrease in Shareholding during the year specifying the reasons for increase /decrease (e.g. allotment / transfer / bonus/ sweat equity etc):	NIL	NIL	NIL	NIL
	At the end of the year	NIL	NIL	NIL	NIL

v. Shareholding of Directors and Key Managerial Personnel

Name of Director/KMP

Shareholding			Cumulative Shareholding during the year	
For Each Directors and KMP	No. of Shares	% of total shares of the Company	No. of Shares	% of total shares of the Company
At the beginning of the year				
Sanjay Jashbhai Patel	636250	31.81%	636250	31.81%
Smita Sanjay Patel	346250	17.31%	346250	17.31%
TarunaPiyush Patel	446250	22.31%	446250	22.31%
Date wise Increase/Decrease in Promoters Shareholding during the year specifying the reasons for increase/decrease(e.g.allotment/transfer/bonus/sweat equity etc):	<u>There is no increase/decrease in the shareholding of Director/KMP</u>			
At the end of the year				
Sanjay Jashbhai Patel	636250	31.81%	636250	31.81%
Smita Sanjay Patel	346250	17.31%	346250	17.31%
TarunaPiyush Patel	446250	22.31%	446250	22.31%

5. INDEBTEDNESS :

(Indebtedness of the Company including interest outstanding/accrued but not due for payment):

	Secured Loans excluding deposits	Unsecured Loans	Deposits(for leased premises)	Total Indebtedness
Indebtedness at the beginning of the financial year				
i.Principal Amount	77851039	10618363	0	88469402
ii. Interest due but not paid	0	0	0	0
iii. Interest accrued but not due	0	0	0	0
Total (i+ ii+ iii)	77851039	10618363	0	88469402
Change in Indebtedness during the financial year				
Addition	0	32409811	0	32409811
Reduction and Repaid	(1725821)	0	0	(1725821)
Net Change	(1725821)	32409811	0	30683990
Indebtedness at the end of the financial year				
i.Principal Amount	76125218	43028174	0	119153392
ii. Interest due but not paid	0	0	0	0
iii.Interest accrued but not due	0	0	0	0
Total (i+ ii+ iii)	76125218	43028174	0	119153392

6.REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL**A. Remuneration to Managing Director,Whole-time Directors and/or Manager:**

Sr. No	Particulars of Remuneration	Name of MD/WTM/M (Specify)
1.	Gross Salary	
	(a) Salary as per provisions contained in Section 17(1) of the Income Tax Act, 1961	
	(b) Value of perquisites under Section 17(2) Income Tax Act, 1961	0
	(c) Profits in lieu of salary under Section 17(3) Income Tax Act, 1961	0
2	Stock Options	0
3	Sweat Equity	0
4	Dir Remuneration & Commission	
	- as % of profit	0
	- Others, specify....	0
5	Others, please specify	0

	-Fee for attending Board/ Committee Meetings	
	Total (A)	0
	Other Ceiling as per Act	0

B. Remuneration to other Directors:

Sr. No	Particulars of Remuneration	SANJAY PATEL	SMITA PATEL	TARUNA PATEL	Total Amount
1.	Independent Director	NA	NA	NA	
	-Fee for attending Board/Committee Meetings	NA	NA	NA	
	Commission	NA	NA	NA	
	- Others, please specify	NA	NA	NA	
	Total (1)	NA	NA	NA	
2	Other Executive Directors	SANJAY PATEL	SMITA PATEL	TARUNA PATEL	
	-Fee for attending Board/Committee Meetings	0	0	0	
	Commission	0	0	0	
	- Others, please specify	0	0	0	
	Remuneration	2000000	2000000	2000000	6000000
	Total (2)	0	0	0	
	Total B= 1+2	2000000	2000000	2000000	6000000
	Total Managerial Remuneration	0	0	0	
	Other Ceiling as per Act	0	0	0	

7.PENALTIES / PUNISHMENT / COMPOUNDING OF OFFENCES:

Type	Section of the Companies Act	Brief Description	Details of Penalties/ Punishment/ Compounding Fees imposed	Authority [RD/ NCLT/ COURT]	Appeal made, if any (give details)
A. COMPANY		N/A			
Penalty					
Punishment					
Compounding					
B. DIRECTORS		N/A			
Penalty					
Punishment					
Compounding					

C. OTHER OFFICER IN DEFAULT			N/A		
Penalty					
Punishment					
Compounding					

For SAKETH EXIM PRIVATE LIMITED

SAKETH EXIM PVT. LTD.

SAKETH EXIM PVT. LTD.

S.S. Patel
Director

Sanjay J Patel
Director

SD/-
SMITA S PATEL
Director
(Din: 00348305)

SD/-
SANJAY J PATEL
Director
(Din: 00348305)

Date: 24/07/2017
Place: Mumbai

FORM NO. 3CA

[See rule 6G(1)(a)]

Audit report under section 44AB of the Income-tax Act, 1961, in a case where the accounts of the business or profession of a person have been audited under any other law

1. We report that the statutory audit of **M/s Saketh Exim Private Limited**, 143/4, 1st Floor, Bhuva Cottage, Indulal Bhuva Road Sewree Wadala Road No.9, Wadala, Mumbai 400 031, PAN - AAPCS 4498 C was conducted by us in pursuance of the provisions of the Companies Act, 2013, and We annex hereto a copy of our audit report dated 24-Jul-2017 along with a copy of each of :-
 - (a) the audited Profit and loss account for the period beginning from 01-Apr-2016 to ending on 31-Mar-2017.
 - (b) the audited balance sheet as at 31-Mar-2017; and
 - (c) documents declared by the said Act to be part of, or annexed to, the profit & loss account and balance sheet.
2. The statement of particulars required to be furnished under section 44AB is annexed herewith in Form No. 3CD.
3. In our opinion and to the best of our information and according to examination of books of account including other relevant documents and explanations given to us, the particulars given in the said Form No. 3CD are true and correct subject to the following observations/qualifications, if any: NIL



For Jayant & Company

(Signature and stamp/seal of the signatory)

Place: **MUMBAI**

Date: **24-07-2017**

Name of the signatory:

JAYANT B. SHAH

Proprietor, M. No. 013143

Firm reg. No. 139504W

Full Address:

402 HAMAM HOUSE, 4TH FLOOR,
AMBALAL DOSHI MARG, FORT, MUMBAI
400001 Maharashtra

FORM NO. 3CD

[See rule 6G(2)]

Statement of particulars required to be furnished under section 44AB of the Income tax Act, 1961

PART - A

1	Name of the assessee	: M/s Saketh Exim Private Limited
2	Address	: 143/4, 1st Floor, Bhuva Cottage, Indulal Bhuva Road Sewree Wadala Road No.9, Wadala, Mumbai - 400 031
3	Permanent Account Number (PAN)	: AAPCS 4498 C
4	Whether the assessee is liable to pay indirect tax like excise duty, service tax, sales tax, customs duty, etc. if yes, please furnish the registration number or any other identification number allotted for the same	: VAT Act, Maharashtra - 27910832144V
5	Status	: DOMESTIC COMPANY
6	Previous year	: 01-Apr-2016 to 31-Mar-2017
7	Assessment year	: 2017-18
8	Indicate the relevant clause of section 44AB under which the audit has been conducted	: 44AB(a)

PART - B

9	(a) If firm or Association of Persons, indicate names of partners/members and their profit sharing ratios.	Not Applicable			
	(b) If there is any change in the partners or members or in their profit sharing ratio since the last date of the preceding year, the particulars of such change.	Not Applicable			
10	(a) Nature of business or profession (if more than one business or profession is carried on during the previous year, nature of every business or profession).	As per sch.10			
	(b) If there is any change in the nature of business or profession, the particulars of such change.				
11	(a) Whether books of account are prescribed under section 44AA, if yes, list of books so prescribed.	No.			
	(b) List of books of account maintained and the address at which the books of accounts are kept. (In case books of account are maintained in a computer system, mention the books of account generated by such computer system. If the books of accounts are not kept at one location, please furnish the addresses of locations along with the details of books of accounts maintained at each location.)	As per sch.11b			
	(c) List of books of account and nature of relevant documents examined.	As per sch.11c			
12	Whether the profit and loss account includes any profits and gains assessable on presumptive basis, if yes, indicate the amount and the relevant sections (44AD, 44ADA, 44AE, 44AF, 44B, 44BB, 44BBA, 44BBB, Chapter XII-G, First Schedule or any other relevant section.)	No			
13	(a) Method of accounting employed in the previous year.	Mercantile system			
	(b) Whether there had been any change in the method of accounting employed vis-a-vis the method employed in the immediately preceding previous year.	No			
	(c) If answer to (b) above is in the affirmative, give details of such change, and the effect thereof on the profit or loss.	Not Applicable			
	<table><tr><td>Serial number</td><td>Particulars</td><td>Increase in profit (Rs.)</td><td>Decrease in profit (Rs.)</td></tr></table>	Serial number	Particulars	Increase in profit (Rs.)	Decrease in profit (Rs.)
Serial number	Particulars	Increase in profit (Rs.)	Decrease in profit (Rs.)		
	(d) Whether any adjustment is required to be made to the profits or loss for complying with the provisions of income computation and disclosure standards	No			

notified under section 145 (2)				
(e) If answer to (d) above is in the affirmative, give details of such adjustments				
	Increase in profit (Rs.)	Decrease in profit (Rs.)	Net Effect (Rs.)	
ICDS I - Accounting Policies ICDS II - Valuation of Inventories ICDS III - Construction Contracts ICDS IV - Revenue Recognition ICDS V - Tangible Fixed Assets ICDS VI - Changes in Foreign Exchange Rates ICDS VII - Governments Grants ICDS VIII - Securities ICDS IX - Borrowing Costs ICDS X - Provisions, Contingent Liabilities and Contingent Assets				Not Applicable
(f) Disclosure as per ICDS: ICDS I - Accounting Policies ICDS II - Valuation of Inventories ICDS III - Construction Contracts ICDS IV - Revenue Recognition ICDS V - Tangible Fixed Assets ICDS VII - Governments Grants ICDS IX - Borrowing Costs ICDS X - Provisions, Contingent Liabilities and Contingent Assets				As per sch.13f
14 (a) Method of valuation of closing stock employed in the previous year.				Raw materials - Lower of Cost/Market rate, Finished goods - Lower of Cost/Market rate
(b) In case of deviation from the method of valuation prescribed under section 145A, and the effect thereof on the profit or loss, please furnish:				No deviations
Serial number	Particulars	Increase in profit (Rs.)	Decrease in profit (Rs.)	
15	Give the following particulars of the capital asset converted into stock-in-trade: -			NIL
(a) Description of capital asset;				
(b) Date of acquisition;				
(c) Cost of acquisition;				
(d) Amount at which the asset is converted into stock-in-trade.				
16	Amounts not credited to the profit and loss account, being,-			NIL
(a) the items falling within the scope of section 28;				NIL
(b) the pro forma credits, drawbacks, refund of duty of customs or excise or service tax, or refund of sales tax or value added tax, where such credits, drawbacks or refunds are admitted as due by the authorities concerned;				NIL
(c) escalation claims accepted during the previous year;				NIL
(d) any other item of income;				NIL
(e) capital receipt, if any.				NIL
17	Where any land or building or both is transferred during the previous year for a consideration less than value adopted or assessed or assessable by any authority of a State Government referred to in section 43CA or 50C, please furnish:			NIL
Details of property		Consideration received or accrued	Value adopted or assessed or assessable	
18	Particulars of depreciation allowable as per the Income-tax Act, 1961 in respect of each asset or block of assets, as the case may be, in the following form :-			As per sch.18
(a) Description of asset/block of assets.				
(b) Rate of depreciation.				

(c) Actual cost or written down value, as the case may be. (d) Additions/deductions during the year with dates; in the case of any addition of an asset, date put to use; including adjustments on account of— (i) Central Value Added Tax credits claimed and allowed under the Central Excise Rules, 1944, in respect of assets acquired on or after 1st March, 1994, (ii) change in rate of exchange of currency, and (iii) subsidy or grant or reimbursement, by whatever name called. (e) Depreciation allowable. (f) Written down value at the end of the year.						
19	Amounts admissible under sections— (a) 32AC, (b) 33AB, (c) 33ABA, (d) 35(1)(i), (e) 35(1)(ii), (f) 35(1)(ia), (g) 35(1)(iii), (h) 35(1)(iv), (i) 35(2AA), (j) 35(2AB), (k) 35ABB, (l) 35AC, (m) 35AD, (n) 35CCA, (o) 35CCB, (p) 35CCC, (q) 35CCD, (r) 35D, (s) 35DD, (t) 35DDA, (u) 35E: Amount debited to profit and loss account Amounts admissible as per the provisions of the Income Tax Act, 1961 and also fulfils the conditions, if any specified under the relevant provisions of Income Tax Act, 1961 or Income Tax Rules, 1962 or any other guidelines, circular, etc., issued in this behalf.					NIL
20	(a) Any sum paid to an employee as bonus or commission for services rendered, where such sum was otherwise payable to him as profits or dividend. [Section 36(1)(ii)]					NIL
	(b) Details of contributions received from employees for various funds as referred to in section 36(1)(va):					NIL
	Serial number	Nature of fund	Sum received from employees	Due date for payment	The actual Amount paid	The actual date of payment to the concerned authorities
21	(a) Please furnish the details of amounts debited to the profit and loss account, being in the nature of Capital expenditure Personal expenditure Advertisement expenditure in any souvenir, brochure, tract, pamphlet or the like, published by a political party Expenditure incurred at clubs being entrance fees and subscriptions Expenditure incurred at clubs being cost for club services and facilities used Expenditure by way of penalty or fine for violation of any law for the time being force Expenditure by way of any other penalty or fine not covered above Expenditure incurred for any purpose which is an offence or which is prohibited by law					NIL
	(b) Amounts inadmissible under section 40(a):— (i) as payment to non-resident referred to in sub-clause (i) (A) Details of payment on which tax is not deducted: (I) date of payment (II) amount of payment (III) nature of payment (IV) name and address of the payee					NIL
	(B) Details of payment on which tax has been deducted but has not been paid during the previous year or in the subsequent year before the expiry of time prescribed under section 200(1) (I) date of payment (II) amount of payment (III) nature of payment (IV) name and address of the payee (V) amount of tax deducted					NIL

(ii) as payment referred to in sub-clause (ia)					NIL
(A) Details of payment on which tax is not deducted:					
(I) date of payment					
(II) amount of payment					
(III) nature of payment					
(IV) name and address of the payee					NIL
(B) Details of payment on which tax has been deducted but has not been paid on or before the due date specified in sub-section (1) of section 139.					
(I) date of payment					
(II) amount of payment					
(III) nature of payment					
(IV) name and address of the payer					
(V) amount of tax deducted					
(VI) amount out of (V) deposited, if any					NIL
(iii) as payment referred to in sub-clause (ib)					
(A) Details of payment on which levy is not deducted:					
(I) date of payment					
(II) amount of payment					
(III) nature of payment					NIL
(IV) name and address of the payee					
(B) Details of payment on which levy has been deducted but has not been paid on or before the due date specified in sub-section (1) of section 139.					
(I) date of payment					
(II) amount of payment					
(III) nature of payment					
(IV) name and address of the payer					
(V) amount of levy deducted					
(VI) amount out of (V) deposited, if any					NIL
(iv) under sub-clause (ic) [Wherever applicable]					
(v) under sub-clause (ia)					
(vi) under sub-clause (ib)					
(vii) under sub-clause (iii)					
(A) date of payment					NIL
(B) amount of payment					
(C) name and address of the payee					
(viii) under sub-clause (iv)					NIL
(ix) under sub-clause (v)					NIL
(c) Amounts debited to profit and loss account being, interest, salary, bonus, commission or remuneration inadmissible under section 40(b)/40(ba) and computation thereof;					Not Applicable
(d) Disallowance/deemed income under section 40A(3):					Yes
(A) On the basis of the examination of books of account and other relevant documents/evidence, whether the expenditure covered under section 40A(3) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft. If not, please furnish the details:					
Serial number	Date of payment	Nature of payment	Amount	Name and Permanent Account Number of the payee, if available	

(B) On the basis of the examination of books of account and other relevant documents/evidence, whether the payment referred to in section 40A(3A) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft If not, please furnish the details of amount deemed to be the profits and gains of business or profession under section 40A(3A);					Yes
Serial number	Date of payment	Nature of payment	Amount	Name and Permanent Account Number of the payee, if available	
(e) provision for payment of gratuity not allowable under section 40A(7);					NIL
(f) any sum paid by the assessee as an employer not allowable under section 40A(9);					NIL
(g) particulars of any liability of a contingent nature;					NIL
(h) amount of deduction inadmissible in terms of section 14A in respect of the expenditure incurred in relation to income which does not form part of the total income;					NIL
(i) amount inadmissible under the proviso to section 36(1)(iii)					NIL
22 Amount of interest inadmissible under section 23 of the Micro, Small and Medium Enterprises Development Act, 2006.					NIL
23 Particulars of payments made to persons specified under section 40A (2)(b).					As per sch.23
24 Amounts deemed to be profits and gains under section 32AC or 33AB or 33ABA or 33AC.					NIL
25 Any amount of profit chargeable to tax under section 41 and computation thereof.					NIL
26 In respect of any sum referred to in clauses (a), (b), (c), (d), (e), (f) or (g) of section 43B, the liability for which:- (A) pre-existed on the first day of the previous year but was not allowed in the assessment of any preceding previous year and was (a) paid during the previous year; (b) not paid during the previous year. (B) Was incurred in the previous year and was (a) paid on or before the due date for furnishing the return of income of the previous year under section 139(1); (b) not paid on or before the aforesaid date.					NIL
(State whether sales tax, customs duty, excise duty or any other indirect tax, levy, cess, impost, etc., is passed through the profit and loss account.)					Yes
27 (a) Amount of Central Value Added Tax credits availed of or utilised during the previous year and its treatment in the profit and loss account and treatment of outstanding Central Value Added Tax credits in the accounts.					NIL
(b) Particulars of income or expenditure of prior period credited or debited to the profit and loss account.					NIL
28 Whether during the previous year the assessee has received any property, being share of a company not being a company in which the public are substantially interested, without consideration or for inadequate consideration as referred to in section 56(2)(viiia), if yes, please furnish the details of the same.					No
29 Whether during the previous year the assessee received any consideration for issue of shares which exceeds the fair market value of the shares as referred to in section 56(2)(viib), if yes, please furnish the details of the same.					No
30 Details of any amount borrowed on hundi or any amount due thereon (including interest on the amount borrowed) repaid, otherwise than through an account payee cheque [Section 69D].					NIL
31 (a) Particulars of each loan or deposit in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year (i) name, address and permanent account number (if available with the assessee) of the lender or depositor; (ii) amount of loan or deposit taken or accepted; (iii) whether the loan or deposit was squared up during the previous year;					NIL

(iv) maximum amount outstanding in the account at any time during the previous year; (v) whether the loan or deposit was taken or accepted by cheque or bank draft or use of electronic clearing system through a bank account; in case the loan or deposit was taken or accepted by cheque or bank draft, whether the same was taken or accepted by an account payee cheque or an account payee bank draft.					
(b) Particulars of each specified sum in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year					
(i) name, address and Permanent Account Number (if available with the assessee) of the person from whom specified sum is received; (ii) amount of specified sum taken or accepted; (iii) whether the specified sum was taken or accepted by cheque or bank draft or use of electronic clearing system through a bank account; (iv) in case the specified sum was taken or accepted by cheque or bank draft, whether the same was taken or accepted by an account payee cheque or an account payee bank draft.					
(Particulars at (a) and (b) need not be given in the case of a Government company, a banking company or a corporation established by the Central, State or Provincial Act.)					
(c) Particulars of each repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T made during the previous year					
(i) name, address and Permanent Account Number (if available with the assessee) of the payee; (ii) amount of the repayment; (iii) maximum amount outstanding in the account at any time during the previous year; (iv) whether the repayment was made by cheque or bank draft or use of electronic clearing system through a bank account; (v) in case the repayment was made by cheque or bank draft, whether the same was taken or accepted by an account payee cheque or an account payee bank draft.					
(d) Particulars of repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T received otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year					
(i) name, address and Permanent Account Number (if available with the assessee) of the payer; amount of loan or deposit or any specified advance received otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year.					
(e) Particulars of repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T received by a cheque or bank draft which is not an account payee cheque or account payee bank draft during the previous year:—					
(i) name, address and Permanent Account Number (if available with the assessee) of the payer; amount of loan or deposit or any specified advance received by a cheque or a bank draft which is not an account payee cheque or account payee bank draft during the previous year.					
(Particulars at (c), (d) and (e) need not be given in the case of a repayment of any loan or deposit or any specified advance taken or accepted from the Government, Government company, banking company or a corporation established by the Central, State or Provincial Act).					
32 (a) Details of brought forward loss or depreciation allowance, in the following manner, to the extent available:					
Serial Number	Assessment Year	Nature of loss/allowance (in rupees)	Amount as returned (in rupees)	Amount as assessed (give reference to relevant order)	Remarks

(b) Whether a change in shareholding of the company has taken place in the previous year due to which the losses incurred prior to the previous year cannot be allowed to be carried forward in terms of section 79	No					
(c) Whether the assessee has incurred any speculation loss referred to in section 73 during the previous year, If yes, please furnish the details of the same.	NIL					
(d) Whether the assessee has incurred any loss referred to in section 73A in respect of any specified business during the previous year, if yes, please furnish details of the same.	NIL					
(e) In case of a company, please state that whether the company is deemed to be carrying on a speculation business as referred in explanation to section 73, if yes, please furnish the details of speculation loss if any incurred during the previous year.	No					
33 Section-wise details of deductions, if any, admissible under Chapter VIA or Chapter III (Section 10A, Section 10AA).	NIL					
<table border="1"> <tr> <td>Section under which deduction is claimed</td> <td>Amounts admissible as per the provision of the Income Tax Act, 1961 and fulfils the conditions, if any, specified under the relevant provisions of Income Tax Act, 1961 or Income Tax Rules, 1962 or any other guidelines, circular, etc, issued in this behalf.</td> </tr> </table>	Section under which deduction is claimed	Amounts admissible as per the provision of the Income Tax Act, 1961 and fulfils the conditions, if any, specified under the relevant provisions of Income Tax Act, 1961 or Income Tax Rules, 1962 or any other guidelines, circular, etc, issued in this behalf.				
Section under which deduction is claimed	Amounts admissible as per the provision of the Income Tax Act, 1961 and fulfils the conditions, if any, specified under the relevant provisions of Income Tax Act, 1961 or Income Tax Rules, 1962 or any other guidelines, circular, etc, issued in this behalf.					
34 (a) Whether the assessee is required to deduct or collect tax as per the provisions of Chapter XVII-B or Chapter XVII-BB, if yes please furnish: <ol style="list-style-type: none"> 1 Tax deduction and collection Account Number (TAN) 2 Section 3 Nature of payment 4 Total amount of payment or receipt of the nature specified in column (3) 5 Total amount on which tax was required to be deducted or collected out of (4) 6 Total amount on which tax was deducted or collected at specified rate out of (5) 7 Amount of tax deducted or collected out of (6) 8 Total amount on which tax was deducted or collected at less than specified rate out of (5) 9 Amount of tax deducted or collected on (8) 10 Amount of tax deducted or collected not deposited to the credit of the Central Government out of (6) and (8) 	Yes, As per sch. 34a					
(b) Whether the assessee has furnished the statement of tax deducted or tax collected within the prescribed time. If not, please furnish the details: <table border="1"> <tr> <td>Tax deduction and collection Account Number (TAN)</td> <td>Type of Form</td> <td>Due date for furnishing</td> <td>Date of furnishing, if furnished</td> <td>Whether the statement of tax deducted or collected contains information about all transactions which are required to be reported</td> </tr> </table>	Tax deduction and collection Account Number (TAN)	Type of Form	Due date for furnishing	Date of furnishing, if furnished	Whether the statement of tax deducted or collected contains information about all transactions which are required to be reported	Yes
Tax deduction and collection Account Number (TAN)	Type of Form	Due date for furnishing	Date of furnishing, if furnished	Whether the statement of tax deducted or collected contains information about all transactions which are required to be reported		
(c) Whether the assessee is liable to pay interest under section 201(1A) or section 206C(7). If yes, please furnish: <table border="1"> <tr> <td>Tax deduction and collection Account Number (TAN)</td> <td>Amount of interest under section 201(1A)/206C(7) is payable</td> <td>Amount paid out of column (2) along with date of payment.</td> </tr> </table>	Tax deduction and collection Account Number (TAN)	Amount of interest under section 201(1A)/206C(7) is payable	Amount paid out of column (2) along with date of payment.	No		
Tax deduction and collection Account Number (TAN)	Amount of interest under section 201(1A)/206C(7) is payable	Amount paid out of column (2) along with date of payment.				
35 (a) In the case of a trading concern, give quantitative details of principal items of goods traded: <ol style="list-style-type: none"> (i) opening Stock; (ii) purchases during the previous year; (iii) sales during the previous year; (iv) closing Stock; (v) shortage/excess, if any. 	Not Applicable					
(b) In the case of manufacturing concern, give quantitative details of the principal items of raw materials, finished products and by-products: <p>A Raw materials :</p> <ol style="list-style-type: none"> (i) opening stock; (ii) Purchases during the previous year; (iii) consumption during the previous year; (iv) sales during the previous year; (v) closing stock; 	As per sch.35b-A					

	(vi) yield of finished products; (vii) percentage of yield; (viii) shortage/excess, if any.	
	B Finished products/By-products : (i) opening stock; (ii) purchases during the previous year; (iii) quantity manufactured during the previous year; (iv) sales during the previous year; (v) closing stock; (vi) shortage/excess, if any.	As per sch.35b-B
36	In the case of a domestic company, details of tax on distributed profits under section 115-O in the following form: - (a) total amount of distributed profits; (b) amount of reduction as referred to in section 115-O(1A)(i); (c) amount of reduction as referred to in section 115-O(1A)(ii); (d) total tax paid thereon; (e) dates of payment with amounts.	NIL
37	Whether any cost audit was carried out, if yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the cost auditor.	NA
38	Whether any audit was conducted under the Central Excise Act, 1944, if yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the auditor.	NA
39	Whether any audit was conducted under section 72A of the Finance Act, 1994 in relation to valuation of taxable services, Finance Act, 1994 in relation to valuation of taxable services, if yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the auditor.	NA
40	Details regarding turnover, gross profit, etc., for the previous year and preceding previous year: 1. Total turnover of the assessee 2. Gross profit/turnover 3. Net profit/turnover 4. Stock-in-trade/turnover 5. Material Consumed/finished goods produced (The details required to be furnished for principal items of goods traded or manufactured or services rendered)	As per sch.40
41	Please furnish the details of demand raised or refund issued during the previous year under any tax laws other than Income Tax Act, 1961 and Wealth tax Act, 1957 along with details of relevant proceedings.	NIL

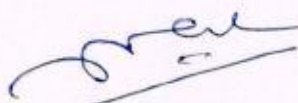


Place: MUMBAI
Date: 24-07-2017

Name of the signatory:

Full Address :

For Jayant & Company


(Signature and stamp/seal of the signatory)

JAYANT B. SHAH

Proprietor, M. No. 013143

Firm reg. No. 139504W

402 HAMAM HOUSE, 4TH FLOOR, AMBALAL
DOSHI MARG, FORT, MUMBAI 400001
Maharashtra

10: Details of business \ profession

Nature of Business \ profession		Code	Particulars of change
1	Manufacturing Industry - Others	0124	No Change

11b: Books maintained

		Address
1	Sales register	143/4, 1st Floor, Bhuva Cottage, Indulal Bhuva Road Sewree Wadala Road No.9, Wadala, Mumbai-400 031, Maharashtra
2	Purchase register	-do-
3	Cash book	-do-
4	Bank book	-do-
5	Journal	-do-
6	Ledger	-do-

11c: Books / documents examined

1	Sales register
2	Purchase register
3	Cash book
4	Bank book
5	Journal
6	Ledger
7	SALES REGISTER
8	PURCHASE REGISTER
9	CASH BOOK
10	BANK BOOK
11	JOURNAL
12	LEDGER

13f: Disclosure as per ICDS

ICDS		Disclosure
1	ICDS I - Accounting Policies	ALL SIGNIFICANT ACCOUNTING POLICIES ADOPTED BY THE ASSESSEE ARE INTEGRAL PART OF THE FINANCIAL ACCOUNTS AND THERE IS NO CHANGE IN ACCOUNTING POLICIES DURING THE YEAR
2	ICDS IX - Borrowing Costs	THE AMOUNT OF BORROWING COSTS CAPITALISED DURING THE PREVIOUS YEAR IS NIL. OTHER BORROWING COSTS ARE RECOGNISED IN ACCORDANCE WITH THE PROVISIONS OF THE INCOME TAX ACT
3	ICDS III - Construction Contracts	ASSESSEE IS NOT ENGAGED IN CONSTRUCTION ACTIVITIES
4	ICDS VII - Governments Grants	NOT APPLICABLE
5	ICDS X - Provisions, Contingent Liabilities and Contingent Assets	NOT APPLICABLE
6	ICDS IV - Revenue Recognition	NOT APPLICABLE
7	ICDS V - Tangible Fixed Assets	DISCLOSURES AS PER ICDS V HAVE BEEN MADE AGAINST CLAUSE NO18 OF FORM 3CD
8	ICDS II - Valuation of Inventories	NOT APPLICABLE

18 (i): Depreciation allowable under the Act

Block of Assets	Rate	W.D.V. as on 01.04.16	Additions Up to 3.10.16	Additions after 3.10.16	Deletion	Total	Depreciation	W.D.V. as on 31.03.2017
2- Buildings (office, factory) ..	10%	3,44,437	NIL	NIL	NIL	3,44,437	34,444	3,09,993
4- Furniture, electrical fittings	10%	54,53,974	8,86,661	36,01,684	NIL	99,42,319	8,14,148	91,28,171
5- Plant, machinery, cars	15%	1,15,21,619	13,74,949	63,97,333	NIL	1,92,93,901	24,14,285	1,68,79,616
10- Computer, software, books(profession), gas cylinders..	60%	2,60,120	39,905	6,16,696	NIL	9,16,721	3,65,024	5,51,697
Total		1,75,80,150	23,01,515	1,06,15,713		3,04,97,378	36,27,901	2,68,69,477

18 (ii): Details of Additions to Fixed Assets

Block of Assets	Amount	Date of purchase	Date put to use	Adjustments, if any
4- Furniture, electrical fittings	8,86,661	30-Sep-2016	30-Sep-2016	
4- Furniture, electrical fittings	36,01,684	31-Mar-2017	31-Mar-2017	
Total of block 4	44,88,345			
5- Plant, machinery, cars	2,27,000	31-Mar-2017	31-Mar-2017	
5- Plant, machinery, cars	59,090	31-Mar-2017	31-Mar-2017	
5- Plant, machinery, cars	6,65,178	30-Sep-2016	30-Sep-2016	
5- Plant, machinery, cars	60,93,589	31-Mar-2017	31-Mar-2017	
5- Plant, machinery, cars	6,04,250	30-Sep-2016	30-Sep-2016	
5- Plant, machinery, cars	66,000	30-Sep-2016	30-Sep-2016	
5- Plant, machinery, cars	39,521	30-Sep-2016	30-Sep-2016	
5- Plant, machinery, cars	17,654	31-Mar-2017	31-Mar-2017	
Total of block 5	77,72,282			
10- Computer, software, books(profession), gas cylinders..	39,905	30-Sep-2016	30-Sep-2016	
10- Computer, software, books(profession), gas cylinders..	6,16,696	31-Mar-2017	31-Mar-2017	
Total of block 10	6,56,601			
Grand Total	1,29,17,228			

23: Payments to specified persons u/s 40A(2)(b)

Name	Amount	Relation	PAN	Nature of Transaction
1 SANJAY PATEL	20,00,000	DIRECTOR OF THE COMPANY		DIRECTORS REMUNERATION
2 TARUNA PATEL	20,00,000	DIRECTOR OF THE COMPANY		DIRECTORS REMUNERATION
3 PIYUSH PATEL	20,00,000	BROTHER OF DIRECTOR		COMMISSION
4 SMITA PATEL	20,00,000	DIRECTOR OF THE COMPANY		DIRECTORS REMUNERATION
5 TEMBO EXIM PVT LTD	48,45,359	DIRECTORS ARE INTERESTED AS DIRECTORS		PURCHASES
Total	1,28,45,359			

31c: Loans/ Deposits/ sums repaid u/s 269T

Name	Address	PAN	Amount of repayment	Maximum Amount o/s	Repaid by Cheque/DD/ ECS	Repaid by A/c payee Cheque/DD
1 SMITA S PATEL	143 bhuvra cottage, sewree wadala road, wadala, mumbai-400031		13,00,000	13,00,000	Cheque	Yes
2 JYOTI INDIA METAL INDUSTRIES PVT LTD	Village shelavli, palghar manor road, palghar east		75,00,000	75,00,000	Cheque	Yes
Total			88,00,000			

Schedules to Form 3CD - M/s Saketh Exim Private Limited - A.Y. 2017-18

34a: Deduction or collection of tax as per the provisions of Chapter XVII-B or Chapter XVII-BB

Tax deduction and collection Account Number (TAN)	Section	Nature of payment	Total amount of payment or receipt of the nature specified in column (3)	Total amount on which tax was required to be deducted or collected out of (4)	Total amount on which tax was deducted or collected at specified rate out of (5)	Amount of tax deducted or collected out of (6)	Total amount on which tax was deducted or collected at less than specified rate out of (5)	Amount of tax deducted or collected on (8)	Amount of tax deducted or collected not deposited to the credit of the Central Government out of (6) and (8)
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
MUMS70262D	194H	Commission or brokerage	20,60,000	20,60,000	20,60,000	2,06,000	NIL	NIL	NIL
MUMS70262D	194C	Payments to contractors	8,08,89,247	8,08,89,247	8,08,89,247	16,09,354	NIL	NIL	NIL
MUMS70262D	194A	Interest other than interest on securities	96,875	96,875	96,875	9,688	NIL	NIL	NIL
MUMS70262D	194J	Fees for professional or technical services	8,12,375	8,12,375	8,12,375	81,238	NIL	NIL	NIL
MUMS70262D	194I (b)	Rent	13,29,825	13,29,825	13,29,825	1,32,987	NIL	NIL	NIL
MUMS70262D	192	Salary	79,98,018	79,98,018	79,98,018	7,88,049	NIL	NIL	NIL
Total			9,31,86,340	9,31,86,340	9,31,86,340	28,27,316	0	0	0

35b-A: Raw Materials Details

	Units	Opening Stock	Purchases	Consumption	Sales	Closing Stock	Shortage/ e/ Excess (-)	Yield	%Of Yiel d
1	HRCOILS	KILOGRAMS	1,00,97,540	40,70,35,250	NIL	49,75,75,247	4,86,59,801	NIL	0

35b-B: Details of Finished Products

	Units	Opening Stock	Purchases	Quantity Manufactured	Sales	Closing Stock	Shortage/ Excess(-)
1	HRCOILS	KILOGRAMS	1,00,97,540	40,70,35,250	NIL	49,75,75,247	4,86,59,801
							NIL

40: Accounting Ratios

		Current year amount	Ratio to turnover(%)	Last year amount	Last year %
1	Total turnover of the assessee	51,26,44,808		46,61,76,863	
2	Gross profit/turnover	6,62,52,493	12.92	4,34,70,831	9.32
3	Net profit/turnover	1,46,82,099	2.86	1,19,72,745	2.57
4	Stock-in-trade/turnover	4,86,59,801	9.49	1,00,97,540	2.17
5	Material consumed to Finished goods		NIL		NIL
	Material consumed	NIL		NIL	
	Finished goods	NIL		NIL	

Place: MUMBAI
Date: 24-07-2017



For Jayant & Company

[Signature]

JAYANT B. SHAH

Proprietor, M. No. 013143

Firm reg. No. 139504W