



JAYANT & COMPANY

CHARTERED ACCOUNTANTS

JAYANT SHAH

B.Com., F.C.A.

402, Hamam House, 4th Floor,
Ambalal Doshi Marg, (Hamam Street),
Mumbai-400 001.

Tel. (O) : 2269 0614

Telefax : 2270 2369

Tel. (R) : 2369 7140

E-mail : jayant_sj@hotmail.com

Independent Auditor's Report

To,
The Members of
Saketh Exim Private Limited.


Report on the Financial Statements

1. We have audited the accompanying financial statements of Saketh Exim Private Limited, which comprise the Balance Sheet as on March 31, 2016, the Statement of Profit and Loss, the Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

2. The Company's Board of Directors is responsible for the matters in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Company and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's responsibility

3. Our responsibility is to express an opinion on these financial statements based on our audit.
 4. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.
- 



JAYANT & COMPANY

CHARTERED ACCOUNTANTS

JAYANT SHAH

B.Com., F.C.A.

402, Hamam House, 4th Floor,
Ambalal Doshi Marg, (Hamam Street),
Mumbai-400 001.

Tel. (O) : 2269 0614

Telefax : 2270 2369

Tel. (R) : 2369 7140

E-mail : jayant_sj@hotmail.com

-- 2 --

5. We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the act and other applicable authorities pronouncements, issued by the Institute of Chartered Accountants of India. Those Standards and pronouncements require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.
6. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by Company's Directors, as well as evaluating the overall presentation of the financial statements.
7. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Opinion

8. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements, give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India;
 - a) in the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2016;
 - b) in the case of the Statement of Profit and Loss, of the profit for the year ended on that date ; and
 - c) in the case of the Cash Flow Statement, of the cash flows for the year ended on that date.

Report on other Legal and Regulatory Requirements

9. As required by the Companies (Auditor's Report) Order, 2015, issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act (hereinafter referred to as the 'Order'), we give in the Annexure a statement on the matters specified in paragraph 3 and 4 of the Order.



JAYANT & COMPANY

CHARTERED ACCOUNTANTS

JAYANT SHAH

B.Com., F.C.A.

402, Hamam House, 4th Floor,
Ambalal Doshi Marg, (Hamam Street),
Mumbai-400 001.

Tel. (O) : 2269 0614

Telefax : 2270 2369

Tel. (R) : 2369 7140

E-mail : jayant_sj@hotmail.com

-- 3 --

10. As required by section 143(3) of the Act, we report that:

- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- b) In our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books
- c) the Balance Sheet, the Statement of Profit and Loss, and dealt with by this Report are in agreement with the books of account.
- d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- e) On the basis of written representations received from the directors as on 31 March, 2016, taken on record by the Board of Directors, none of the directors are disqualified as on 31 March, 2016, from being appointed as a director in terms of Section 164(2) of the Act.
- f) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our knowledge and belief and according to the information and explanations given to us-
 - i. the Company does not have any pending litigations which would impact its financial position.
 - ii. The Company does not have any long-term contracts including derivatives contracts for which there were any material foreseeable losses.
 - iii. There is no requirement for Transferring any amount to the Investor Education and Protection Fund by the Company, hence there is no question of delay in this respect.

PLACE : MUMBAI

DATE : 02.09.2016



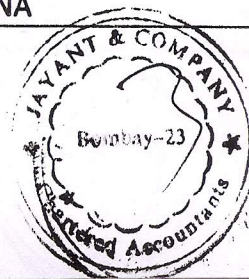
For JAYANT & COMPANY
CHARTERED ACCOUNTANTS
FIRM REGISTRATION NO.139504W


(J.B.SHAH) PROPRIETOR.
MEMBERSHIP No.013143

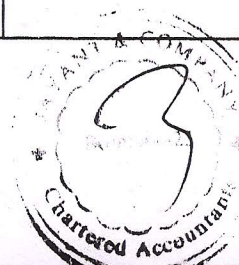
SAKETH EXIM PRIVATE LIMITED**Annexure A to the Auditors' Report**

The Annexure referred to in our report to the members of M/s. **SAKETH EXIM PRIVATE LIMITED** ('the Company') for the year Ended on 31.03.2016. We report that:

S. No.	Particulars	Auditors Remark
(i)	(a) whether the company is maintaining proper records showing full particulars, including quantitative details and situation of fixed assets;	Yes
	(b) whether these fixed assets have been physically verified by the management at reasonable intervals; whether any material discrepancies were noticed on such verification and if so, whether the same have been properly dealt with in the books of account;	The management has physically verified Fixed Assets on regular intervals. No Material Discrepancies found.
(ii)	(a) whether physical verification of inventory has been conducted at reasonable intervals by the management;	Yes, Management has verified inventory on regular intervals.
	(b) Are the procedures of physical verification of inventory followed by the management reasonable and adequate in relation to the size of the company and the nature of its business? If not, the inadequacies in such procedures should be reported;	The procedure followed by management is adequate in relation to size of the company.
	(c) whether the company is maintaining proper records of inventory and whether any material discrepancies were noticed on physical verification and if so, whether the same have been properly dealt with in the books of account;	Yes, Proper records maintained. No discrepancies found
(iii)	Whether the company has granted any loans, secured or unsecured to companies, firms or other parties covered in the register maintained under section 189 of the Companies Act. If so,	NA
	(a) Whether receipt of the principal amount and interest are also regular; and	NA
	(b) If overdue amount is more than rupees one lakh, whether	NA



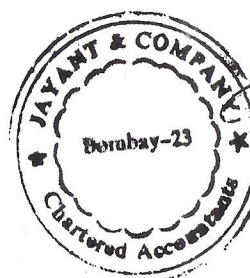
	reasonable steps have been taken by the company for recovery of the principal and interest;	
(iv)	Is there an adequate internal control system commensurate with the size of the company and the nature of its business, for the purchase of inventory and fixed assets and for the sale of goods and services? Whether there is a continuing failure to correct major weaknesses in internal control system.	Internal Control is adequate. No major weaknesses found.
(v)	In case the company has accepted deposits, whether the directives issued by the Reserve Bank of India and the provisions of sections 73 to 76 or any other relevant provisions of the Companies Act and the rules framed there under, where applicable, have been complied with? If not, the nature of contraventions should be stated; If an order has been passed by Company Law Board or National Company Law Tribunal or Reserve Bank of India or any court or any other tribunal, whether the same has been complied with or not?	No deposits accepted.
(vi)	where maintenance of cost records has been specified by the Central Government under sub-section (1) of section 148 of the Companies Act, whether such accounts and records have been made and maintained;	NA
(vii)	(a) is the company regular in depositing undisputed statutory dues including provident fund, employees' state insurance, income-tax, sales-tax, wealth tax, service tax, duty of customs, duty of excise, value added tax, cess and any other statutory dues with the appropriate authorities and if not, the extent of the arrears of outstanding statutory dues as at the last day of the financial year concerned for a period of more than six months from the date they became payable, shall be indicated by the auditor.	Yes. No outstanding dues for more than six months.
	(b) in case dues of income tax or sales tax or wealth tax or service tax or duty of customs or duty of excise or value added tax or cess have not been deposited on account of any dispute, then the amounts involved and the forum where dispute is pending shall be mentioned. (A mere representation to the concerned Department shall not constitute a dispute).	NA
	(c) whether the amount required to be transferred to investor education and protection fund in accordance with the relevant provisions of the Companies Act, 1956 (1 of 1956) and rules made thereunder has been transferred to such fund within time.	NA
(viii)	whether in case of a company which has been registered for a period not less than five years, its accumulated losses at the end of the financial year are not less than fifty per cent of its net worth and whether it has incurred cash losses in such financial year and in the immediately preceding financial year;	NA
(ix)	Whether the company has defaulted in repayment of dues to a financial institution or bank or debenture holders? If yes, the	NA



	period and amount of default to be reported;	
(x)	whether the company has given any guarantee for loans taken by others from bank or financial institutions, the terms and conditions whereof are prejudicial to the interest of the company;	NA
(xi)	whether term loans were applied for the purpose for which the loans were obtained;	Yes
(xii)	whether any fraud on or by the company has been noticed or reported during the year; If yes, the nature and the amount involved is to be indicated.	NA

Place:- Mumbai

Date:- 02.09.2016



For Jayant & Company

Jayant B. Shah

Chartered Accountants

Firm registration number: 139504W

Membership number: 013143

Annexure B to the Auditors' Report

To,
The Members of
Saketh Exim Private Limited

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of Saketh Exim Private Limited as of 31st March 2016 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors Responsibility

Our responsibility is to express as opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143 (10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.



Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.



Opinion

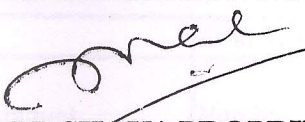
Subject to our comments below, In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31 March 2016, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

PLACE : MUMBAI

DATE : 02.09.2016



For JAYANT & COMPANY
CHARTERED ACCOUNTANTS
FIRM REGISTRATION NO.139504W


(J.B.SHAH) PROPRIETOR.
MEMBERSHIP No.013143

INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-2A, ITR-3, ITR-4S (SUGAM),
ITR-4, ITR-5, ITR-6, ITR-7 transmitted electronically with digital signature]

Assessment Year

2016-17

PERSONAL INFORMATION AND THE DATE OF ELECTRONIC TRANSMISSION	Name			PAN		
	SAKETH EXIM PRIVATE LIMITED			AAPCS4498C		
	Flat/Door/Block No	Name Of Premises/Building/Village		Form No. which has been electronically transmitted	ITR-6	
	143/4, 1ST FLOOR	BHUVI COTTAGE				
	Road/Street/Post Office	Area/Locality		Status		
	INDULAL BHUVI ROAD SEWREE WADALA ROAD NO.9	WADALA		Pvt Company		
	Town/City/District	State	Pin	Aadhaar Number		
	MUMBAI	MAHARASHTRA	400031			
	Designation of AO(Ward/Circle) 8(1)(3)			Original or Revised ORIGINAL		
	E-filing Acknowledgement Number 479266851031016			Date(DD/MM/YYYY) 03-10-2016		
COMPUTATION OF INCOME AND TAX THEREON	1	Gross total income			1	11576360
	2	Deductions under Chapter-VI-A			2	0
	3	Total Income			3	11576360
	3a	Current Year loss, if any			3a	0
	4	Net tax payable			4	3827492
	5	Interest payable			5	710
	6	Total tax and interest payable			6	3828202
	7	Taxes Paid	a	Advance Tax	7a	1800000
			b	TDS	7b	2332
			c	TCS	7c	0
			d	Self Assessment Tax	7d	2025867
			e	Total Taxes Paid (7a+7b+7c +7d)	7e	3828199
	8	Tax Payable (6-7e)			8	0
9	Refund (7e-6)			9	0	
10	Exempt Income	Agriculture		10	0	
		Others				

This return has been digitally signed by SANJAY PATELin the capacity of DIRECTORhaving PAN AAJPP2657H from IP Address 182.56.205.207 on 03-10-2016 at MUMBAI

Dsc SI No & issuer 1395849413CN=(n)Code Solutions CA 2014, OID.2.5.4.51="301, GNFC Infotower", STREET="Bodakdev, S G Road, Ahmedabad",
ST=Gujarat, OID.2.5.4.17=380054, OU=Certifying Authority, O=Gujarat Narmada Valley Fertilizers and Chemicals Limited, C=IN

DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU



Quick Link

[Upload Form](#)[Tax Calculator](#)

Upload Form

Form 3CA has been uploaded and the Transaction ID is: 3391797387 .

An e-mail has been sent to jayantshah1946@gmail.com and to sanjay@tembo.in

The assessee should Login to e-Filing portal and accept/approve the Form. Only on acceptance/approval by the assessee, the e-filing of the form will be complete.

Note: If the assessee does not accept/approve, the form will be considered as pending.



Quick Link

Upload Return
View Form 26AS (Tax Credit)
Rectification Request
Tax Calculator
Downloads
Non PAN Transaction
Accounts with Cash Transactions

For Your Action

Form 3CA has been uploaded and the Transaction ID is : 3391807230. An e-mail confirming the successful submission of the Form alongwith the Acknowledgement number has been sent to jayantshah1946@gmail.com and sanjay@tembo.in.

No records found.

Assessment Year

Select

Form Name

Select

Search

FORM NO. 3CA

[See rule 6G(1)(a)]

Audit report under section 44AB of the Income - tax Act, 1961, in a case where the accounts of the business or profession of a person have been audited under any other law

We report that the statutory audit of **SAKETH EXIM PRIVATE LIMITED , 143/4, 1ST FLOOR BHUVA COTTAGE INDULAL BHUVA ROAD, SEWREE WADALA ROAD NO.9 WADALA MUMBAI MAHARASHTRA 400031 AAPCS4498C** was conducted by Us **JAYANT & COMPANY.** in pursuance of the provisions of the **INCOME TAX Act**, and We annex hereto a copy of Our audit report dated **02/09/2016** along with a copy each of -

- (a) The audited Profit and loss account for the period beginning from **01/04/2015** to ending on **31/03/2016** ;
- (b) The audited balance sheet as at **31/03/2016**; and
- (c) Documents declared by the said Act to be part of, or annexed to, the Profit and loss account and balance sheet.

2. The statement of particulars required to be furnished under section 44AB is annexed herewith in Form No. 3CD.

3. In Our opinion and to the best of Our information and according to examination of books of account including other relevant documents and explanations given to Us, the particulars given in the said Form No. 3CD are true and correct subject to the following observations/qualifications, if any:

S.No.	Qualification Type	Observations/Qualifications
1		
	Place : MUMBAI	Name : JAYANT B. SHAH
	Date : 02/09/2016	Membership Number : 013143
		FRN (Firm Registration Number) : 139504W
		Address : 402 4TH FLOOR HAMAM HOUSE AMBALAL DOSHI MARG FORT MUMBAI MAHARASHTRA 400001

FORM NO. 3CD

[See Rule 6G(2)]

**Statement of particulars required to be furnished under
section 44AB of the Income-tax Act, 1961**

1. Name of the assessee : SAKETH EXIM PRIVATE LIMITED
2. Address : 143/4, 1ST FLOOR BHUVA COTTAGE INDULAL BHUVA ROAD, SEWREE
WADALA ROAD NO.9 WADALA MUMBAI 400031
3. Permanent Account Number : AAPCS4498C
4. Whether the assessee is liable to pay indirect tax like excise duty, service tax, sales tax, customs duty, etc. if yes, please furnish the registration number or any other identification number allotted for the same Yes

S.No.	Type	Registration /Identification Number
1	Sales Tax/VAT MAHARASHTRA	27910832144V

5. Status : Company
6. Previous year from 01/04/2015 to 31/03/2016
7. Assessment year : 2016-17
8. Indicate the relevant clause of section 44AB under which the audit has been conducted

S.No.	Relevant clause of section 44AB under which the audit has been conducted
1	Clause 44AB(a)- Total sales/turnover/gross receipts in business exceeding Rs. 1 crore

9. (a) If firm or Association of Persons, indicate names of partners/members and their profit sharing ratios
In case of AOP, whether shares of members are indeterminate or unknown?

S.No.	Name	Profit Sharing Ratio(%)
1		

9. (b) If there is any change in the partners or members or in their profit sharing ratio since the last date of the preceding year, the particulars of such change

S.NO.	Date of change	Name of Partner/Member	Type of change	Old profit sharing ratio	New profit Sharing Ratio	Remarks
1						

10. (a) Nature of business or profession (if more than one business or profession is carried on during the previous year, nature of every business or profession).

Sl.No.	Sector	SubSector	Code
1	Manufacturing Industry	Others (0124)	0124

10. (b) If there is any change in the nature of business or profession, the particulars of such change.

Sl.No.	Business	Sector	SubSector	Code
1				

11. (a) Whether books of accounts are prescribed under section 44AA, if yes, list of books so prescribed.

Yes

S.No.	Books prescribed.
1	SALES & PURCHASE REGISTER, CASH & BANK BOOK, JOURNAL, LEDGER

11. (b) List of books of account maintained and the address at which the books of accounts are kept. (In case books of account are maintained in a computer system, mention the books of account generated by such computer system. If the books of accounts are not kept at one location, please furnish the addresses of locations along with the details of books of accounts maintained at each location.)						
S.No	Books maintained	Address Line 1	Address Line 2	City or Town or District	State	PinCode
1	SALES & PURCHASE REGISTER, CASH & BANK BOOK, JOURNAL, LEDGER	143/4 BHUVA COTTAGE INDULALA BHUVA ROAD	WADALA	MUMBAI	MAHARASH TRA	400031
2						
11. (c) List of books of account and nature of relevant documents examined.						
S.No.	Books examined					
1	SALES & PURCHASE REGISTER, CASH & BANK BOOK, JOURNAL, LEDGER					
12. Whether the profit and loss account includes any profits and gains assessable on presumptive basis, if yes, indicate the amount and the relevant section (44AD, 44AE, 44AF, 44B, 44BB, 44BBA, 44BBB or any other relevant section) .						<div style="border: 1px solid black; padding: 2px;">No</div>
S.No.	Section				Amount	
1						
13. (a) Method of accounting employed in the previous year.				Mercantile system		
(b) Whether there has been any change in the method of accounting employed vis-a-vis the method employed in the immediately preceding previous year.				<div style="border: 1px solid black; padding: 2px;">No</div>		
(c) If answer to (b) above is In the affirmative, give details of such change, and the effect thereof on the profit or loss.						
S.No.	Particulars		Increase in profit		Decrease in profit	
1						
13 (d) Details of deviation, if any, in the method of accounting employed in the previous year 2013 from the accounting standards prescribed under section 145 and the effect thereof on the profit or loss.						
S.No.	Particulars		Increase in profit		Decrease in profit	
1						
14. (a) Method of valuation of closing stock employed in the previous year.				AT COST		
(b) In case of deviation from the method of valuation prescribed under section 145A, and the effect thereof on the profit or loss, please furnish:						
S.No.	Particulars		Increase in profit		Decrease in profit	
1						
15. Give the following particulars of the capital asset converted into stock intrade:						
S.No.	(a) Description of capital asset	(b) Date of acquisition	(c) Cost of acquisition	(d) Amount at which the asset is converted into stock-in trade		
1						
16 Amounts not credited to the profit and loss account, being:						
(a) The items falling within the scope of section 28.						
S.No.	Description				Amount	
1						

(b) The proforma credits,drawbacks, refunds of duty of customs or excise, or refunds of sales tax,where such credits, drawbacks or ds are admitted as due by the authorities concerned.		
S.No.	Description	Amount
1		
(c) Escalation claims accepted during the previous year.		
S.No.	Description	Amount
1		
(d) Any other item of income.		
S.No.	Description	Amount
1		
(e) Capital receipt, if any.		
S.No.	Description	Amount
1		

17 Where any land or building or both is transferred during the previous year for a consideration less than value adopted or assessed or assessable by any authority of a State Government referred to in section 43CA or 50C, please furnish:								
S.No.	Details of property	Address of Property					Consideration received or accrued	Value adopted or assessed or assessable
		Address Line 1	Address Line 2	City or Town or District	State	Pincode		
1								

18 Particulars of depreciation allowable as per the Income Tax Act,1961 in respect of each asset or block of assets, as the case may be, in the following form:-										
Description of the block of assets/Class of Assets	Rate of depreciation	Opening WDV/Actual Cost (A)	Additions					Deductions (c)	Depreciation allowable (D)	Written down value at the end of the year (A+B-C-D)
			Purchase Value (1)	Adjustment on Account of			Total value of purchase (B) (1+2+3+4)			
				CENTVAT (2)	Change in rate of exchange (3)	Subsidy/Grant (4)				
(14a) Plant & Machinery @ 15%- Sec 32(1) (ii)	15	2931930	10179242	NIL	NIL	NIL	10179242	NIL	1589492	11521680
(14l) Building @ 10%- Sec 32(1) (ii)	10	3457828	NIL	NIL	NIL	NIL	NIL	NIL	345783	3112045
(14r) Furnitures & Fittings @ 10%-Sec 32(1) (ii)	10	2865969	112625	NIL	NIL	NIL	112625	NIL	292228	2686366
(14e) Plant & Machinery @ 60%- Sec 32(1) (ii)	60	129953	360120	NIL	NIL	NIL	360120	NIL	229952	260121

* For Addition and Deduction Details refer Addition and Deduction Detail Tables at the End of the Page

19 Amount admissible under section			
S.No.	Section	Amount debited to profit and loss account	Amounts admissible as per the provisions of the Income-tax Act, 1961 and also fulfils the conditions, if any specified under the relevant 14 provisions of Income-tax Act, 1961 or Income-tax Rules, 1962 or any other guidelines, circular, etc., issued in this behalf.
1			

20 (a) Any sum paid to an employee as bonus or commission for services rendered, where such sum was otherwise payable to him as profits or dividend. [section 36(1)(ii)]		
S.No.	Description	Amount
1		

20 (b) Details of contributions received from employees for various funds as referred to in section 36(1) (va):					
S.No.	Nature of fund	Sum received from employees	Due date for payment	The actual amount paid	The actual date of payment to the concerned authorities
1					

21 Please furnish the details of amounts debited to the profit and loss account, being in the nature of capital, personal, advertisement expenditure etc

Capital expenditure

S.No.	Particulars	Amount
1		

Personal expenditure

S.No.	Particulars	Amount
1		

Advertisement expenditure in any souvenir, brochure, tract, pamphlet or the like published by a political party

S.No.	Particulars	Amount
1		

Expenditure incurred at clubs being entrance fees and subscriptions

S.No.	Particulars	Amount
1		

Expenditure incurred at clubs being cost for club services and facilities used.

S.No.	Particulars	Amount
1		

Expenditure by way of penalty or fine for violation of any law for the time being force

S.No.	Particulars	Amount
1		

Expenditure by way of any other penalty or fine not covered above

S.No.	Particulars	Amount
1		

Expenditure incurred for any purpose which is an offence or which is prohibited by law

S.No.	Particulars	Amount
1		

21 b Amounts inadmissible under section 40(a):-

(i) as payment to non-resident referred to in sub-clause (i)

(A) Details of payment on which tax is not deducted:

S.No.	Date of payment	Amount of payment	Nature of payment	Name of the payee	Pan of the payee if available	Address Line 1	Address Line 2	City or town or District	Pin code
1									

(B) Details of payment on which tax has been deducted but has not been paid during the previous year or in the subsequent year before the expiry of time prescribed under section 200(1)

S.No.	Date of payment	Amount of payment	Nature of payment	Name of the payee	Pan of the payee if available	Address Line 1	Address Line 2	City or town or District	Pin code	Amount of tax deducted
1										

(ii) as payment referred to in sub-clause (ia)

(A) Details of payment on which tax is not deducted:

S.No.	Date of payment	Amount of payment	Nature of payment	Name of the payee	Pan of the payee if available	Address Line 1	Address Line 2	City or town or District	Pin code
1									

(B) Details of payment on which tax has been deducted but has not been paid on or before the due date specified in sub-section (1) of section 139

S.No.	Date of payment	Amount of payment	Nature of payment	Name of the payee	Pan of the payee if available	Address Line 1	Address Line 2	City or town or District	Pin code	Amount of tax deducted	Amount out of (vi) deposited, if any
1											

iii fringe benefit tax under sub - clause (ic)

iv wealth tax under sub clause (iia)

v Royalty, license fee, service fee etc. under sub - clause (iib)

vi Salary payable outside india/to a non resident without TDS etc. under sub-clause (iii)

S.No.	Date of payment	Amount of payment	Name of the payee	Pan of the payee if available	Address Line 1	Address Line 2	City or town or District	Pin code
1								

vii payment to PF/ other fund etc. under sub-clause (iv)

viii tax paid by employer for prerequisites under sub-clause (v)

(c) Amounts debited to profit and loss account being, interest, salary, bonus, commission or remuneration inadmissible under section 40(b)/40(ba) and computation thereof;

S.No.	Particulars	Section	Amount debited to P/L A/C	Amount admissible	Amount inadmissible	Remarks
1						

(d) Disallowance / deemed income under section 40A(3)

(A) On the basis of the examination of books of account and other relevant documents/evidence, whether the expenditure covered under section 40A(3) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft. If not, please furnish the details:

S.No.	Date of payment	Amount of payment	Nature of payment	Name of the payee	Pan of the payee if available
1					

(B) On the basis of the examination of books of account and other relevant documents/evidence, whether the payment referred to in section 40A(3A) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft. If not, please furnish the details of amount deemed to be the profits and gains of business or profession under section 40A(3A);

S.No.	Date of payment	Amount of payment	Nature of payment	Name of the payee	Pan of the payee if available
1					

(e) Provision for payment of gratuity not allowable under section 40A(7);

(f) Any sum paid by the assessee as an employer not allowable under section 40A(9);

(g) Particulars of any liability of a contingent nature;

S.No.	Particulars	Amount
NIL		

(h) Amount of deduction inadmissible in terms of section 14A in respect of the expenditure incurred in relation to income which does not form part of the total income;

S.No.	Particulars	Amount
NIL		

(i) amount inadmissible under the proviso to section 36(1)(iii).

22. Amount of interest inadmissible under section 23 of the Micro, Small and Medium Enterprises Development Act, 2006.

23. Particulars of payments made to persons specified under section 40A(2)(b).

S.No.	Name of Related Person	PAN of Related Person	Relation	Nature of transaction	Payment Made(Amount)
1	SANJAY PATEL	AAJPP2657H	DIRECTOR	DIRECTOR REMUNERATION	1500000
2	SMITA PATEL	AAHPP7398D	DIRECTOR	DIRECTOR REMUNERATION	1500000
3	TARUNA PATEL	AAKPP5321P	DIRECTOR	DIRECTOR REMUNERATION	1500000
4	PIYUSH PATEL	AAFPP6533Q	BROTHER OF DIRECTOR	SALARY	1500000

24. Amounts deemed to be profits and gains under section 32AC or 33AB or 33ABA or 33AC.

S.No.	Section	Description	Amount
1			

25 Any amount of profit chargeable to tax under section 41 and computation thereof.

S.No.	Name of person	Amount of income	Section	Description of transaction	Computation if any
1					

26 (i) In respect of any sum referred to in clause (a),(b),(c),(d),(e) or (f) of section 43B the liability for which:

(A) pre-existed on the first day of the previous year but was not allowed in the assessment of any preceeding previous year and was:

(a) paid during the previous year;

S.No.	Section	Nature of liability	Amount
1			

(b) not paid during the previous year;

S.No.	Section	Nature of liability	Amount
1			

(B) was incurred in the previous year and was:			
(a) paid on or before the due date for furnishing the return of income of the previous year 139(1);			
S.No.	Section	Nature of liability	Amount
1	Sec 43B(a) -tax , duty,cess,fee etc	TDS PAYABLE	550410
2	Sec 43B(a) -tax , duty,cess,fee etc	PROF TAX	9200

(b) not paid on or before the aforesaid date.			
S.No.	Section	Nature of liability	Amount
1			
(ii) State whether sales tax, customs duty or any other indirect tax, levy, cess, impost etc.is passed through the profits and loss			No

27 Amount of Central Value Added Tax credits availed of or utilised during the previous year and its treatment in the profit and loss account and treatment of outstanding Central Value Added Tax credits in the accounts.		
CENVAT	Amount	Treatment in Profit & Loss/Accounts
Opening Balance		
CENVAT Availed		
CENVAT Utilized		
Closing /outstanding Balance		

(b) Particulars of income or expenditure of prior period credited or debited to the profit and loss account.:				
S.No.	Type	Particulars	Amount	Prior period to which it relates (Year in yyyy-yy format)
1				

(28) Whether during the previous year the assessee has received any property, being share of a company not being a company in which the public are substantially interested, without consideration or for inadequate consideration as referred to in section 56(2)(viiia),							
Na							
if yes, please furnish the details of the same							
S.No.	Name of the person from which shares received	PAN of the person, if available	Name of the company whose shares are received	CIN of the company	Number of shares received	Amount of consideration paid	Fair Market value of the shares
1							

(29) Whether during the previous year the assessee received any consideration for issue of shares which exceeds the fair market value of the shares as referred to in section 56(2)(viib)					
Na					
if yes, please furnish the details of the same					
S.No.	Name of the person from whom consideration received for issue of shares	PAN of the person, if available	No. of Shares issued	Amount of consideration received	Fair Market value of the shares
1					

30	Details of any amount borrowed on hundi or any amount due thereon (including interest on the amount borrowed) repaid, otherwise than through an account payee cheque. [Section 69D]										No	
S.No.	Name of the person from whom amount borrowed or repaid on hundi	PAN of the person, if available	Address Line 1	Address Line 2	City or Town or District	State	Pincode	Amount borrowed	Date of Borrowing	Amount due including interest	Amount repaid	Date of Repayment
1												

31 (a) Particulars of each loan or deposit in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year:

S.No.	Name of the lender or depositor:	Address of the lender or depositor:	Permanent Account Number (if available with the assessee) of the lender or depositor	Amount of loan or deposit taken or accepted	Whether the loan or deposit was squared up during the previous year	Maximum amount outstanding in the account at any time during the previous year	Whether the loan or deposit was taken or accepted otherwise than by an account payee Bank cheque or account payee bank draft
1	JYOTI METAL IND PVT LTD	THANE	AAACJ3463F	2500000	No	7500000	No

(b) Particulars of each repayment of loan or deposit in an amount exceeding the limit specified in section 269T made during the previous year :

S.No.	Name of the payee:	Address of the payee	Permanent Account Number (if available with the assessee) of the payee	Amount of the repayment	Maximum amount outstanding in the account at any time during the previous year	Whether the repayment was made otherwise than by account payee cheque or account payee bank draft
1	SANJAY PATEL	WADALA	AAJPP2657H	4718000	4718000	No
2	SMITA PATEL	WADALA	AAHPP7398D	588000	1888000	No
3	TARUNA PATEL	WADALA	AAKPP5321P	200000	200000	No
4						

(c) Whether the taking or accepting loan or deposit, or repayment of the same were made by account payee cheque drawn on a bank or account payee bank draft based on the examination of books of account and other relevant documents.

NA

32. (a) Details of brought forward loss or depreciation allowance, in the following manner, to the extent available :

S.No.	Assessment Year	Nature of loss/allowance	Amount as returned	Amount as assessed (give reference to relevant order)		Remarks
				Amount	Order U/S & Date	
1						

(b) whether a change in shareholding of the company has taken place in the previous year due to which the losses incurred prior to the previous year cannot be allowed to be carried forward in terms of section 79.

NA

(c) Whether the assessee has incurred any speculation loss referred to in section 73 during the previous year.

No

If yes, please furnish the details of the same.

(d) Whether the assessee has incurred any loss referred to in section 73A in respect of any specified business during the previous year

No

If yes, please furnish the details of the same.

(e) In case of a company, please state that whether the company is deemed to be carrying on a speculation business as referred in explanation to section 73.

NA

If yes, please furnish the details of speculation loss if any incurred during the previous year

33 . Section-wise details of deductions, if any admissible under Chapter VIA or Chapter III (Section 10A, Section 10AA).

S.No.	Section under which deduction is claimed	Amounts admissible as per the provision of the Income-tax Act, 1961 and fulfils the conditions, if any, specified under the relevant provisions of Income-tax Act, 1961 or Income-tax Rules, 1962 or any other guidelines, circular, etc, issued in this behalf.
1		

34 (a) Whether the assessee is required to deduct or collect tax as per the provisions of Chapter XVII-B or Chapter XVII-BB, if yes please furnish

Yes

S.No.	Tax deduction and collection Account Number (TAN)	Section	Nature of payment	Total amount of payment or receipt of the nature specified in column (3)	Total amount on which tax was required to be deducted or collected out of (4)	Total amount on which tax was deducted or collected at specified rate out of (5)	Amount of tax deducted or collected out of (6)	Total amount on which tax was deducted or collected at less than specified rate out of (7)	Amount of tax deducted or collected on (8)	Amount of tax deducted or collected not deposited to the credit of the Central Government out of (6) and (8)
1	MUMS7026 2D	194C	Payments to contractors	52706127	52706127	52706127	1054125	0	0	0
2	MUMS7026 2D	194-I	Rent	600000	600000	600000	60000	0	0	0
3	MUMS7026 2D	194A	Interest other than Interest on securities	1123958	1123958	1123958	112396	0	0	0
4	MUMS7026 2D	192	Salary	1500000	1500000	1500000	150000	0	0	0
5	MUMS7026 2D	194J	Fees for professional or technical services	94100	94100	94100	9410	0	0	0
6	MUMS7026 2D	194H	Commission or brokerage	4500000	4500000	4500000	450000	0	0	0

(b) Whether the assessee has furnished the statement of tax deducted or tax collected within the prescribed time

Yes

If not, please furnish the details:

S.No.	Tax deduction and collection Account Number (TAN)	Type of Form	Due date for furnishing	Date of furnishing, if furnished	Whether the statement of tax deducted or collected contains information about all transactions which are required to be reported
1					

(c) Whether the assessee is liable to pay interest under section 201(1A) or section 206C(7).

Yes

If yes, please furnish:

S.No.	Tax deduction and collection Account Number (TAN)	Amount of interest under section 201(1A)/206C(7) is payable	Amount paid out of column (2) along with date of payment.	
			Amount	Dates of payment
1	MUMS70262D	1756	1756	25/06/2015

35(a) In the case of a trading concern, give quantitative details of principal items of goods traded;

S.No.	Item Name	Unit	Opening stock	Purchases during the previous year	Sales during the previous year	Closing stock	Shortage/excess, if any
1							

(b) In the case of manufacturing concern, give quantitative details of the principal items of raw materials, finished products any by products:

(A) Raw materials:

S.No.	Item Name	Unit	Opening stock	Purchases during the previous year	consumption during the previous year;	Sales during the previous year	Closing stock	* yield of finished products;	*percentage of yield;	Shortage/ excess, if any
1										

(b)(b) Finished products:

S.No.	Item Name	Unit	Opening stock	Purchases during the previous year	quantity manufactured during the previous year	Sales during the previous year	Closing stock	Shortage/ excess, if any
1								

(b)(c) By products :

S.No.	Item Name	Unit	Opening stock	Purchases during the previous year	quantity manufactured during the previous year	Sales during the previous year	Closing stock	Shortage/ excess, if any
1								

(36) In the case of Domestic Company, details of tax on distributed profits under section 115O in the following forms:

S.No.	(a) Total amount of distributed profits	(b) Amount of reduction as referred to in section 115-O(1A) (i)	(c) Amount of reduction as referred to in section 115-O(1A) (ii)	(d) Total tax paid thereon	(e) Date of Payment with Amounts	
					Amount	Dates of payment
1						

37. Whether any cost audit was carried out?

NA

If yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the cost auditor.

38. Whether any audit was conducted under the Central Excise Act, 1944?

NA

If yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the auditor.

39. Whether any audit was conducted under section 72A of the Finance Act, 1994 in relation to valuation of taxable services as may be reported/identified by the auditor. ?

NA

If yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the auditor.

40. Details regarding turnover, gross profit, etc., for the previous year and preceding previous year:

Serial Number	Particulars	Previous Year			Preceding previous Year		
a	Total turnover of the assessee	454569891			367516295		
b	Gross profit / Turnover	31863859	454569891	7.01	19194461	367516295	5.22
c	Net profit / Turnover	8152745	454569891	1.79	3238223	367516295	0.88
d	Stock-in-Trade / Turnover	10097540	454569891	2.22	17622793	367516295	4.80
e	Material consumed / Finished goods produced	0	0		0	0	

(41) Please furnish the details of demand raised or refund issued during the previous year under any tax laws other than Income-tax Act, 1961 and Wealth tax Act, 1957 alongwith details of relevant proceedings.

S.No	Financial year to which demand/refund relates to	Name of other Tax law	Type (Demand raised/Refund received)	Date of demand raised/refund received	Amount	Remarks
1						

Name : JAYANT B. SHAH

Membership Number : 013143

FRN (Firm Registration Number) : 139504W

Address : 402 4TH FLOOR HAMAM HOUSE AMBALAL DOSHI MARG FORT MUMBAI 400001

Place : MUMBAI

Date : 02/09/2016

Details of addition / deduction in blocks of asset during the year.

Add/Deduct	Date of Purchase / Deduction	Date put to use	Amount	Adjustment on account of			Total Amount
				CENVAT	Exchange rate	Subsidy Grant	
Add	10/08/2015	10/08/2015	5150127				5150127
Add	30/10/2015	30/10/2015	5029115				5029115

Add/Deduct	Date of Purchase / Deduction	Date put to use	Amount	Adjustment on account of			Total Amount
				CENVAT	Exchange rate	Subsidy Grant	
Add	30/11/2015	30/11/2015	112625				112625

Add/Deduct	Date of Purchase / Deduction	Date put to use	Amount	Adjustment on account of			Total Amount
				CENVAT	Exchange rate	Subsidy Grant	
Add	30/08/2015	30/08/2015	146483				146483
Add	30/11/2015	30/11/2015	213637				213637

SAKETH EXIM PRIVATE LIMITED
BALANCE SHEET AS AT 31ST MARCH, 2016

Particulars	Note No.	As at 31.03.2016	As at 31.03.2015
I. EQUITY AND LIABILITIES			
(1) Shareholders' funds			
(a) Share Capital	1	20,000,000.00	20000000.00
(b) Reserve and Surplus	2	19,289,260.00	11136514.91
(2) Share Application Money			
(3) Non-current liabilities			
(a) Long-term Borrowings - Secured	3	77,851,039.00	52171272.00
(b) Long-term Borrowings - Unsecured	4	10,618,363.00	19897200.00
(c) Long-term Borrowings - Secured			
(d) Defferred tax liabilities (Net)			
(e) Long-term provisions			
(4) Current Liabilities			
(a) Short-term borrowings			
(b) Trade payables	5	23,313,770.00	74749872.00
(c) Other current liabilities			
(d) Short-term provisions	6	3,820,000.00	1750000.00
TOTAL		154,892,432.00	179704858.91
II. ASSETS			
(1) Non-current assets			
(a) Fixed assets			
(i) Tangible assets	7	28,405,001.00	19812221.00
(b) Non-current investments	8	2,685,094.00	10800000.00
(c) Deferred tax assets (net)			
(d) Long-term loans and advances	9	63,143.00	644909.00
(e) Other non-current assets	10	13,190.00	16488.00
(2) Current assets			
(a) Current Investments			
(b) Inventories	0	10,097,541.00	17622793.00
(c) Trade receivables	11	93,988,397.00	105509825.00
(d) cash and cash equivalents	12	534,513.00	38082.19
(e) Short-term loans and advances	13	4,523,960.00	15684558.00
(f) Other current assets	14	14,581,593.00	9575981.00
TOTAL		154,892,432.00	179704858.91

Notes Forming Parts of Accounts enclosed

As per our Report of even date

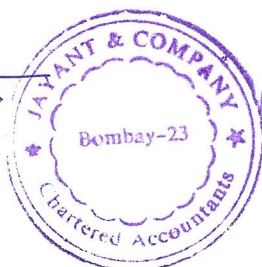
For Jayant & Company

Chartered Accountants

(J. B. Shah) (Proprietor)

Place : Mumbai

Dated: 21/4/2016



For Saketh Exim Pvt.Ltd

Director

For Saketh Exim Pvt.Ltd

Director

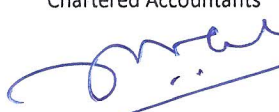
Particulars	Note No.	For the year ended 31.03.2016	For the year ended 31.03.2015
REVENUE			
Revenues from Operations		454,569,891.00	367516295.00
Other Income	15	11,606,972.00	6383145.00
Total Revenue		466,176,863.00	373899440.00
EXPENSES			
Cost of Sales	16	422,706,032.00	348321834.00
Employees Benefits Expenses	17	7,583,088.00	4042313.00
Administrative Expenses	18	11,980,321.00	6138553.00
Financial Expenses	19	9,875,470.00	8827799.00
Depreciation and Amortization of Assets		2,059,207.00	1311606.00
Foreign Currency Exchange Loss (Net)		-	251643.00
Total Expenses		454,204,118.00	368893748.00
Profit before exceptional and extraordinary and tax		11,972,745.00	5005692.00
Exceptional Items		-	0.00
Profit before extraordinary items and tax		11,972,745.00	5005692.00
Tax paid		-	17469.00
Profit Before Tax		11,972,745.00	4988223.00
Tax Expenses:			
- Current income tax		3,820,000.00	1750000.00
- Deferred income tax		-	-
- Excess Provision for Income Tax Written Back		-	-
Profit for the year		8,152,745.00	3238223.00

Notes Forming Parts of Accounts enclosed

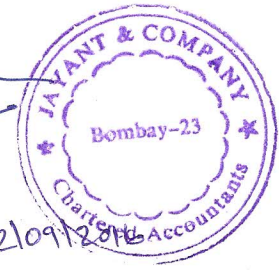
As per our Report of even date

For Jayant & Company

Chartered Accountants


(J. B. Shah) (Proprietor)


Place : Mumbai Dated 02/09/2016



For Saketh Exim Pvt.Ltd


Director

For Saketh Exim Pvt.Ltd


Director

SAKETH EXIM PRIVATE LIMITED
NOTES FORMING PART OF BALANCE SHEET

	As on 31.03.2016	As on 31.03.2015
<u>1 SHARE CAPITAL</u>		
<u>AUTHORISED CAPITAL</u>		
500000 Equity Shares of Rs. 10/- each	20,000,000.00	20000000.00
2000000 Equity Shares of Rs. 10/- each		
	20,000,000.00	20000000.00
 <u>ISSUED, SUBSCRIBED & PAID UP</u>		
500000 Equity Shares of Rs. 10/- each	20,000,000.00	20000000.00
2000000 Equity Shares of Rs. 10/- each		
Total Rs.	20,000,000.00	20000000.00

2. RESERVES & SURPLUS

Net Profit brought forward from previous year	5,835,515.00	2597291.91
Add : Profit for the year	8,152,745.00	3238223.00
	13,988,260.00	5835514.91
 Share Premium Account	5,301,000.00	5301000.00
Total Rs.	19,289,260.00	11136514.91

3. LONG TERM BORROWINGS - SECURED LOAN
FROM BANK OF INDIA TURBHE BRANCH

Term Loan (I)	600,000.00	1200000.00
New Term Loan (II)	39,500.00	189500.00
New Term Loan (III)	1,741,667.00	0.00
Cash Credit	24,039,187.00	21471238.00
Export Packing Credit	44,996,359.00	28371534.00
Foreign Bill Purchase	4,800,000.00	939000.00

(Secured by Hypothecation of Plant & Machinery, Furniture & Fixture & Office Equipments, Stock and Book Debts and secured by Equitable Mortgage of Land and Building and personal guarantee of Directors)

LONG TERM BORROWINGS - SECURED LOAN

CAR LOAN -CIAZ (ICIC BANK)	769,973.00	0.00
CAR LOAN -VENTO (ICIC Bank)	864,353.00	0.00
(Secured by Hypothication of Motor car)		

Total Rs. **77,851,039.00** **52171272.00**

5 9

SAKETH EXIM PRIVATE LIMITED
NOTES FORMING PART OF BALANCE SHEET

	As on 31.03.2016	As on 31.03.2015
4. LONG TERM BORROWINGS - UNSECURED		
Sanjay J. Patel	-	4718000.00
Smita S. Patel	1,300,000.00	1888000.00
Taruna Patel	-	200000.00
Jyoti (India) Metal Industries Pvt. Ltd.	7,500,000.00	5000000.00
LONG TERM BORROWINGS - UNSECURED		
<u>Loan by Sanjay Patel</u>	1,818,363.00	8091200.00
<u>(Loan Utilised for Company)</u>		
Total Rs.	10,618,363.00	19897200.00

5. TRADE PAYABLES:

SUNDRY CREDITORS :

ALKA FASHION COMPANY	844,870.00	0.00
Konark Synthetic Ltd	-	2455C195.00
Royal Steel Centre	-	10E678.00
S.A.M.S International Fze	-	124C008.00
Konnecting India	62,125.00	17414085.00
Shivam Products	-	13E975.00
Konark Prints	759,616.00	30E862.00
K G Steel Corporation	1,603,176.00	4612021.00
Jyoti Industries (India)	-	627300.00
Capital Hardwares	94,248.00	283881.00
Agarwal Fastners Pvt. Ltd	-	25903.00
AMBIKA HARDWARE STORES [PURCHASE]	620,128.00	950454.00
Amit Enterprises	-	226390.00
Amit enterprises (Ludhiana)	95,931.00	0.00
Amritlal D. Kothari	400,982.00	2340573.00
Exofast Industries	-	518792.00
Golden Auto Industries	178,932.00	0.00
Honesty Steel (India)	-	21867.00
K.G.N Scrap Traders	-	42107.00
ASHOKKUMAR LALCHAND CO.	901,645.00	471649.00
BAWREE FASHION PVT.LTD	10,423,011.00	0.00
J. K POLYMERS	187,851.00	1064134.00
Kadakane Textile Ind Pvt Ltd	-	799396.00
KRIS FLEXIPACKS PVT. LTD	65,676.00	125836.00
Krish Impex	-	29341.00
Mahadev Enterprises	77,334.00	40103.00
Neel Pack	241,127.00	474109.00
SILVER LINE PACKAGING	-	20370.00
S. P. International	-	147798.00
K.D.Kothari	11,128.00	0.00
M/S JASONATH BRIGHT STEEL INDUSTRIES	349,615.00	0.00
S S RUBBER INDUSTRIES	334,177.00	261074.00
Sunny Steel Traders	322,534.00	756585.00
Suresh Fastners	-	634125.00
Surya Industries	-	306700.00
NEMINATH STEEL	149,471.00	0.00
NIRANJAN RUBBER PRODUCT	106,031.00	0.00
Tirupati Wire Industries	-	80287.00
PRAVEEN PRODUCT(INDIA)	204,000.00	0.00
SHABNAM FORGING	106,540.00	0.00
SHREE RAM POLYMERS	769,463.00	0.00
SONA STEEL ENTERPRISES	400,575.00	0.00

(Handwritten signatures)

SAKETH EXIM PRIVATE LIMITED
NOTES FORMING PART OF BALANCE SHEET

	As on 31.03.2016	As on 31.03.2015
SUBBIR RUBBER INDUSTRIES	281,919.00	0.00
SUPER PNEUMATICS & HYDRAULIC CO	2,331.00	0.00
SUPER PACKAGING	190,124.00	0.00
PRITHVI INDUSTRIES	98,560.00	0.00
V.K Wire & Metal Industries	-	198226.00
Jay Khodiyar Steel & Metals	230,998.00	12526.00
Suzuki Textiles Ltd	589,706.00	12975510.00
TSD ENGINEERING	77,274.00	0.00
TDS Payable	550,410.00	486001.00
Professional Tax	9,200.00	300.00
Sundry Creditors for Expenses		0.00
Adarsh Printers	5,040.00	0.00
Anushi Computers	105,253.00	0.00
Aramex India Pvt Ltd	78,111.00	105787.00
Brite Impex	-	6573.00
Destination Tours	-	21000.00
Dharmendra Singh Transport	-	5000.00
Goldfield Scale	12,938.00	0.00
Gati Limited	66,849.00	181502.00
Jayant & Co.	11,300.00	98641.00
J.B.Engineering Work	29,979.00	0.00
Machinery & Tools Centre	7,200.00	28125.00
Manish Transport	338,320.00	77000.00
Milan Printers	-	108247.00
Oceanic Shipping & Logistics	129,990.00	74393.00
Ocean Sea & Air Logistics Pvt. Ltd	56,116.00	310863.00
Prakash Industries	6,863.00	29813.00
Padmavati Electricals	14,946.00	0.00
Rathee Automation & Tools	72,149.00	0.00
Reliable Engineering	30,460.00	0.00
Royal Blocks	-	5304.00
PRAMOD S. SHAH & ASSOCIATES	-	4370.00
Sagar Electrical & Hardware Stores	20,926.00	0.00
Sam Computer	15,135.00	0.00
Santosh Plastic Work	92,812.00	0.00
Skynet Worldwide Express	-	13060.00
Soch Electrical Work	-	9868.00
Snah Brothers	50,794.00	0.00
Shree Ganesh Construction & Plumbing Work	20,000.00	0.00
Trishul Transport Co. Pvt Ltd	-	20000.00
Shree Siddhivinayak Traders	17,100.00	0.00
Simplex Plast	2,750.00	0.00
Tech Infotech System Inc	1,775.00	0.00
Upasana Engineering Work	77,420.00	0.00
UL India (Repair & Maintance)	20,777.00	0.00
Vedant Clearing & Forwarding Pvt Ltd	543,758.00	212957.00
VELJI DOSABHAI & SONS PVT. LTD.	-	3684.00
Vichare Courier Services	1,395.00	1163.00
Vikram Industries	-	40573.00
Vikram Industries (Rent)	9,450.00	6800.00
Vora Trans Freight Services	-	112760.00
Vishal Security Force	54,806.00	0.00
Zarhak Steels Limited	-	419029.00
Fiesta Metal Engg	25,000.00	0.00
JAI PUR GOLDEN TRANSPORT	-	2701.00
S.K.LIME	53,650.00	0.00
Advances Received against Sales :		
OBAID MASOOD BUILDING MATRIAL	-	557498.00
	23,313,770.00	74749872.00

9

3

SAKETH EXIM PRIVATE LIMITED
NOTES FORMING PART OF BALANCE SHEET

	As on 31.03.2016	As on 31.03.2015
6. SHORT TERM PROVISION		
Provision For Income Tax 15-16	3,820,000.00	1750000.00
Total Rs.	3,820,000.00	1750000.00
8. Non Current Investment		
BOI Axa Regular Return Fund	-	5000000.00
BOI Axa Short Term Fund	-	2500000.00
BOI Axa Short Term Fund	-	2500000.00
RD - 004444110000599	1,037,288.00	400000.00
RD - 004444110000598	1,037,288.00	400000.00
RD - 004444110000734	610,518.00	0.00
Total Rs.	2,685,094.00	10800000.00
9. LOANS AND ADVANCES GIVEN		
Underwriters Labrotatory	63,143.00	644909.00
Total Rs.	63,143.00	644909.00
10. OTHER NON CURRENT ASSETS		
Preliminary Expenses	16,488.00	20610.00
Less : Written off	3,298.00	4122.00
Total Rs.	13,190.00	16488.00

9

3

SAKETH EXIM PRIVATE LIMITED
NOTES FORMING PART OF BALANCE SHEET

	As on 31.03.2016	As on 31.03.2015
11. TRADE RECEIVABLES		
<u>Due for more than Six Months</u>		
KHALED ALJOHI FOR CONT EST	2,217,537.00	2217537.00
Khazna Al- Sharq Trading Est	-	57593.00
SUPERTEX INDUSTRIES	-	853985.00
<u>Due for Less than Six Months</u>		
Abdulaziz A. Ismail Sons Company	-	1636515.00
Abdulla Ghuloom Ramadan Trading Company	168,375.37	0.00
AFREEN BUILDING MATERIALS TRADING CO.LLC	-	1534407.00
AL-KUBRA BLDG MATERIAL TRADING	858,437.67	0.00
Ambica Hardware Stores	-	23917.00
AGARWAL FASTNER PVT LTD	65,720.00	0.00
AL-RKAYAN APPRELS & EXPORT PVT.LTD	9,581,407.00	0.00
BLUE LIGHT TRADING	2,421,130.90	0.00
CALIBER HARDWARE LLC	942,747.50	0.00
Century Machanical System Factory LLC DUBAI	2,518,022.00	1370826.00
Century Machanical System Factory co LLC- KUWAIT	1,772,186.63	0.00
COSMOPLAST INDUSTRIAL CO.LLC	1,704,174.37	0.00
COSMOPLAST INTEROPLAST CO. LTD	-	2344694.00
DAR AS SAAD TRADING EST	-	4101260.00
DRAKE & SCULL WATER & ENERGY INDIA P.LTD	1,361,385.00	0.00
DUTCO TENNAT LLC	13,866.23	0.00
FUJAIH NATIONAL CONSTRUCTION CO.LLC	59,715.00	0.00
GODREJ & BOYCE MFG CO LTD	-	92988.00
HAMAT AL EZZ TRADING EST	6,402,923.00	1470603.00
HYDRO POINT BUILDING MATERIAL TRADING LLC	270,627.00	13661.00
JORDEN BUILD FOR CONSTRUCTION & ELECTRICAL	297,568.46	0.00
MAJID BUKATARA BUILDING MATERIAL TRADING LLC	-	738679.00
M/S AL SAYED CENTRE FOR A/C MATERIALS	-	1664171.00
NOKHBAT AL EQLIM BUILDING SERVICES CO	34,030.00	0.00
Ocean Sea & Air Logistics Pvt. Ltd.-Debtors	-	20060.00
PVN FABRICS PVT.LTD	5,000,000.00	0.00
QATAR INSULATION COMPANY	2,982,811.50	0.00
SHUBHLAKSHMI POLYESTER LTD	27,644,452.00	1716956.00
SOL TRADE	-	79951193.00
SHARP COMMERCIAL ENTERPRISES	192,680.50	0.00
SIGMA FACTORY FOR STEEL PRODUCT	656,437.00	0.00
SUPERTAX INDUSTRIES	1,814,505.00	0.00
Team Interventure Export (I) Pvt.Ltd.	13,579,236.00	0.00
THOMSUN GENERAL TRADING LLC	10,978,868.87	4268147.00
YUSUF TRADING	180,270.00	0.00
Advances given against Purchases:		
A.V.ENGINEERING WORKS	51,111.00	0.00
MESTRY & CO	30,000.00	0.00
STM TOOLS & CO	14,484.00	0.00
VIKRAM INDUSTRIES SECURITIES CHARGES	56,403.00	0.00
Vivek Machine Tools	11,503.00	1256.00
SURYA INDUSTRIES	32,282.00	0.00
AHN Consultants Private Limited	-	50000.00
Greys Exim Private Limited	-	884078.00
NANDINI STEEL	-	22299.00
Sonu Rubber Works	-	25000.00
Starfill Industires	-	400000.00
SANTOSH GUPTA	73,500.00	0.00
Total Rs.	93,988,397.00	105509825.00

9

3

SAKETH EXIM PRIVATE LIMITED
NOTES FORMING PART OF BALANCE SHEET

	As on 31.03.2016	As on 31.03.2015
<u>12. CASH AND CASH EQUIVALENTS</u>		
Cash on Hand	23,043.00	28390.19
Balance with banks in Current Account	511,470.00	9692.00
Total Rs.	534,513.00	38082.19

<u>13. SHORT TERM LOANS AND ADVANCES</u>		
Tembo Exim Pvt. Ltd.	-	10284133.00
B.M. Electromachnical LLP	4,445,000.00	5380425.00
Advance to Employees	69,000.00	20000.00
REFUNDABLE AGAINST C FORM	9,960.00	0.00
Total Rs.	4,523,960.00	15684558.00

<u>14. OTHER CURRENT ASSETS</u>		
Draw Back Receivable (2014-15)	-	4015789.00
Draw Back Receivable (2015-16)	2,415,576.00	0.00
VAT Receivable	8,156,264.00	4702075.00
TDS Receivable	162,176.00	117837.00
Advance Income Tax Paid	1,800,000.00	400000.00
Rent Deposit	1,000,000.00	300000.00
Electricity Deposit- Turbhe	40,280.00	40280.00
F.M.APPROVAL	995,297.00	0.00
M.I.D.C RENT (GARDEN)	12,000.00	0.00
Total Rs.	14,581,593.00	9575981.00

9

3

SAKETH EXIM PRIVATE LIMITED
NOTES FORMING PART OF PROFIT AND LOSS ACCOUNT

Particulars	As on 31.03.2016	As on 31.03.2015
15. OTHER INCOME		
Drawback	10,622,267.57	6085425.00
Focus Product Licence	424,714.00	109429.00
Discount Received	64,178.00	113693.00
Bank Interest Received	-	686.00
Quantity Difference	-	73912.00
Other Income	165,094.00	0.00
Exchange Flctuation	226,398.00	0.00
Octroi / Provision W/O	104,320.43	
Total Rs.	11,606,972.00	6383145.00

16. COST OF SALES

Opening Stock	17,622,793.00	25113357.00
Purchases	363,090,366.00	309451143.00
Clearing, Freight & Forwarding Charges	2,897,658.00	2143404.00
Transportation/Loading/Unloading Charges/ Labour Charges	2,245,588.00	1186319.00
Factory Electricity Charges	870,640.00	583000.00
Job Work	46,076,527.00	27467404.00
	432,803,572.00	365944627.00
Less: Closing Stock	10,097,540.00	17622793.00
Total Rs.	422,706,032.00	348321834.00

17. EMPLOYEES BENEFITS EXPENSES

Salaries & Bonus	3,046,852.00	1629471.00
Staff Welfare	36,236.00	12842.00
Director's Remuneration	4,500,000.00	2400000.00
Total Rs.	7,583,088.00	4042313.00

Handwritten signature and number 3.

SAKETH EXIM PRIVATE LIMITED
NOTES FORMING PART OF PROFIT AND LOSS ACCOUNT

Particulars	As on 31.03.2016	As on 31.03.2015
<u>18. ADMINISTRATIVE EXPENSES</u>		
Electricity Expenses	239,720.00	102820.00
Telephone Expenses	221,936.00	126583.00
Conveyance Expenses	53,522.00	62479.00
Commission Expenses	588,499.00	525314.00
Printing & Stationery	176,423.00	271333.00
Office Expenses	1,697,674.00	1057519.00
Repair & Maintenance	2,536,408.00	1352890.00
Registration, Subscription & AMC Charges	22,217.00	75214.00
Loan Processing Charges/ Franking/ Stamp Duty	327,855.00	0.00
Rent, Rates & Taxes	748,470.00	674160.00
Water Charges	113,638.00	83509.00
Travelling Expenses (Local)	390,142.00	670771.00
Foreign Travelling Expenses	1,392,634.00	0.00
Postage & Courier Charges	1,001,204.00	388438.00
Miscellaneous Expenses	33,189.00	20931.00
Interest on TDS f.y- 2014-15	1,756.00	0.00
Interest on Professional tax	104.00	0.00
Membership Fees C.O/ FIEO / FOIEO	28,231.00	16553.00
Insurance Expenses	114,527.00	76564.00
Discount Paid	68,994.00	0.00
ECGC Premium	128,784.00	119996.00
Property Tax/ Legal Expences	5,500.00	200000.00
factory Expences	1,048,328.00	0.00
Maharashtra Pollution Control Board	60,406.00	0.00
Loss on Redupction BOI AxA	7,025.00	0.00
Rate Difference	144,089.00	0.00
Cable Internet	112,922.00	27200.00
Bussiness Promotion Expenses	589,142.00	0.00
<u>Auditor's Remuneration :</u>		
Audit Fees	57,000.00	25000.00
Taxation Matters	20,000.00	25000.00
Professional & Legal Expenses	46,684.00	232157.00
Preliminary Expenses	3,295.00	4122.00

Total Rs.	11,980,321.00	6138553.00
-----------	----------------------	-------------------

19. FINANCIAL EXPENSES

Bank Charges	646,447.00	759069.00
Interest paid to Banks	7,095,768.00	5032881.00
Interest paid to Others	2,133,255.00	3035849.00

Total Rs.	9,875,470.00	8827799.00
-----------	---------------------	-------------------

SAKETH EXIM PRIVATE LIMITED

Note : 7 Depreciation as per The Companies Act, 1956 for the year ended 31.03.2016

Sr.No.	Particulars	Rate of Depreciation	Gross Block			Depreciation			Net Block	
			As on 01.04.2015	Additions Rs.	Total as on 31.03.2016 Rs.	Upto 31.03.2015 Rs.	For the year	As on 31.03.2016	As on 31.03.2016 Rs.	As on 31.03.2015 Rs.
1	Building	10.00%	3147364.00	0.00	3147364.00	1248868.00	314736.00	1563604.00	2,832,628.00	3147364.00
2	Land	-	10861400.00	0.00	10861400.00	-	-	-	10,861,400.00	10861400.00
3	Factory Shed	-	382708.00	0.00	382708.00	-	-	-	382,708.00	382708.00
4	Air Conditioner	13.91%	84711.00	0.00	84711.00	54249.00	11783.00	66032.00	72,928.00	84711.00
5	Machineries, Tools & Office Equipments	13.91%	2544491.00	744777.00	9992268.00	532501.00	729573.00	1262074.00	9,262,695.00	2544491.00
6	Furniture & Fixtures	18.10%	2150686.00	112625.00	2263311.00	1982907.00	393173.00	2376080.00	1,870,138.00	2150686.00
7	Scooter (Mahindra Duro)	25.89%	18233.00	0.00	18233.00	29211.00	4721.00	33932.00	13,512.00	18233.00
8	Honda Dream Yuga	25.89%	0.00	49166.00	49166.00	0.00	11894.00	11894.00	37,272.00	0.00
9	Activa 3G	25.89%	0.00	104900.00	104900.00	0.00	12285.00	12285.00	92,615.00	0.00
10	Computer	40.00%	244748.00	360120.00	604868.00	342006.00	158814.00	500820.00	446,054.00	244747.50
11	Dome Camera & IR Bullet Camera	13.91%	24933.00	93520.00	118453.00	23335.00	8375.00	31710.00	110,078.00	24933.00
12	Motor car	25.89%	0.00	2410878.00	2410878.00	0.00	334259.00	334259.00	2,076,619.00	0.00
13	TATA Ace	25.89%	216130.00	0.00	216130.00	177385.00	55956.00	233341.00	160,174.00	216130.00
14	Hand Pallet Truck	13.91%	26064.00	0.00	26064.00	3186.00	3626.00	6812.00	22,438.00	26064.00
15	Jumbo Crates	13.91%	110754.00	0.00	110754.00	14226.00	15406.00	29632.00	95,348.00	110754.00
16	Refrigerator	13.91%	0.00	73000.00	73000.00	-	4606.00	4606.00	68,394.00	0.00
Total			19812222.00	10651986.00	30464208.00	4407874.00	2059207.00	6467081.00	28,405,001.00	19812221.50
Previous year			18932515.50	2191312.00	21123827.50	3096268.00	1311606.00	4407874.00	19,812,221.00	18932515.50

5

3

SAKETH EXIM PRIVATE LIMITED

Depreciation As per Income Tax Act, 1961 for the year ended 31.03.2016

Sr.N o.	Name of Asset	Opening WDV As on 01.04.2015	Addition Purchase upto Sep-2015	Addition Purchase upto Mar-2016	Disposal	Total Balance	Rate of Depreciation	Amount of Depreciation	Total Balance As on 31.03.2016
	BLOCK - I								
1	Land	10861400.00	0.00	0.00	0.00	10861400.00	0.00	0.00	10861400.00
2	Factory Shed	382708.00	0.00	0.00	0.00	382708.00	10.00%	38271.00	344437.00
	BLOCK - II								
3	Building	3075120.00	0.00	0.00	0.00	3075120.00	10.00%	307512.00	2767608.00
4	Furniture & Fixtures	2865969.00	0.00	112625.00	0.00	2978594.00	10.00%	292228.15	2686365.85
	BLOCK - III								
5	Air Conditioner	78938.00	0.00	0.00	0.00	78938.00	15.00%	11840.70	67097.30
6	Machineries, Tools & Office Equipments	2377038.00	2630383.55	4817395.00	0.00	9824816.55	15.00%	1112418.06	8712398.49
7	Scooter (Mahindra Duro)	27288.00	0.00	0.00	0.00	27288.00	15.00%	4093.00	23195.00
8	Motor Car	0.00	2410878.00	0.00	0.00	2410878.00	15.00%	361631.50	2049246.50
9	Activa 3G	0.00	52500.00	52400.00	0.00	104900.00	15.00%	11804.80	93095.20
10	Honda Dream Yuga	0.00	49166.00	0.00	0.00	49166.00	15.00%	7374.70	41791.30
11	Refrigerator	0.00	0.00	73000.00	0.00	73000.00	15.00%	5474.80	67525.20
	BLOCK - IV								
12	TATA Ace	284377.00	0.00	0.00	0.00	284377.00	15.00%	42656.40	241720.60
13	Camera	33194.00	7200.00	86320.00	0.00	126714.00	15.00%	12533.30	114180.70
14	Hand Pallet Truck	24862.00	0.00	0.00	0.00	24862.00	15.00%	3729.80	21132.20
15	Jumbo Crates	106233.00	0.00	0.00	0.00	106233.00	15.00%	15934.95	90298.05
	BLOCK - IV								
16	Computer, Printers & Laptop	129953.00	146483.00	213637.00	0.00	490073.00	60.00%	229952.30	260120.70
	TOTAL AMOUNT	20247080.00	5296610.55	5355377.00	0.00	30899067.55	-	2457455.46	28441612.09

NAME	SAKETH EXIM PVT. LTD.
ASSESSMENT YEAR	2016 - 2017
YEAR ENDING	31.03.2016
STATUS	PRIVATE LIMITED COMPANY
DATE OF INCORPORATION	16.06.2010
PAN NO.	AAPCS-4498-C

COMPUTATION OF INCOME :

BUSINESS INCOME :

Net Profit as per Profit & Loss Account	8152745.10	
Add : Provision for Income Tax	3820000.00	
Depreciation as per Companies Act	2059207.00	
Interest on Tds	1,756	
Interest on Professional Tax	104	14,033,812.10
Less : Depreciation as per Income Tax Act		2457455.46
		11576356.64

GROSS TOTAL INCOME Rs. 11576357.10

TAXABLE INCOME Rs. 11576357.10

TAX ON ABOVE Rs.	3472907.13
Add: Surcharge @ 7%	243103.50
Add : Education Cess @ 3%	111480.32
	<u><u>3827492.00</u></u>

Less: Taxes Paid:

TDS on interest	1052.00
TDS on Contract	1280.00

Advance Tax Paid

14.10.2015	300000.00
16.12.2015	600000.00
02.02.2016	300000.00
14.03.2016	600000.00

Self Tax Paid

10.5.2016	200000.00
10.06.2016	700000.00
28.07.2016	300000.00
07.09.2016	300000.00
12.09.2016	300000.00
26.09.2016	217867.00
28.09.2016	8000.00
	<u>3828199.00</u>

TAX REFUND AMOUNT Rs. -707.00